

Victoria Water & Sewer Commission

Balance Sheet As at May 31, 2023

ASSET

Current Assets

Cheque/Cash to Deposit	0.00	
E-transfers	0.00	
Online Payments	0.00	
Bank of Nova Scotia - Chequing	42,783.78	
Total Cash		42,783.78
Accounts Receivable/Water& Sewer	102,773.91	
Accounts Receivable/ General	0.00	
Canada / PEI Infrastructure	0.00	
Allowance for Doubtful Accounts	0.00	
G S T Receivable	5,523.84	
H S T Receivable	-60.02	
Total Receivable		108,237.73
Prepaid Expense & Deposits		536.97
Visa		0.00
Total Current Assets		151,558.48

Other Assets

Due from Capital Fund	0.00
Due from Capital Fund	0.00

Water System

Pumping Plant - Structures & Improv	309,942.41	
Land (Water System)	25,385.00	
Dep'n Reserve - PP Structure & Impr	-56,974.41	
Net - PP Structure & Improvements		278,353.00
Transmission & Distribution Mains	340,605.00	
Dep'n Reserve - Trans & Dist Mains	-84,239.00	
Net - Trans & Dist Mains		256,366.00
Services	27,165.23	
Dep'n Reserve - Services	-17,681.23	
Net - Services		9,484.00
New Wells	73,930.00	
Dep't Reserves - Wells	-13,403.00	
Net-Well		60,527.00
Water Equipment- Meters		25,535.00
Dept reserve Water Equipment		-18,197.00
Chlorination Unit		4,340.38
DEp expense Chlorination Unit		-2,007.38
Curb Stops		5,409.80
Total Water System		619,810.80

Sewer System

Land (Sewer System)		68,000.00
Misc Sewer Equipment		18,023.00
Depn reserve misc sewer equipment		-12,839.00
Collection Plant Structure & Imp	597,863.01	
Dep'n reserve-C P Structure & Imp	-102,166.01	
Net - C P Structures & Imp		495,697.00
Sewer Pumping Plant	1,147,146.05	
Dep't Reserve- S P P	-186,607.05	
Net - Sewer pumping Plant		960,539.00
Treatment & Disposal Plant	854,013.70	
Dep't- Reseve T & D Plant	-144,181.60	
Net Treatment & Disposal Plant		709,832.10
Sewer Equipment		135,257.11
Depn Reserve sewer Equipment		-67,763.87
Wharf Sewer Infrastructure		89,314.83
Total sewer System		<u>2,396,060.17</u>

TOTAL ASSET	<u><u>3,167,429.45</u></u>
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LIABILITY**Current Liabilities**

Due to Municipality	13,539.74
Due to CCBF Account	0.00
Accounts Payable	6,763.40
GST Collected	0.00
HS T collected	0.00
GST Paid	0.00
Short Term Demand Loan	0.00
Accrued Liabilities	0.00
Total Current Liabilities	<u>20,303.14</u>

Long Term Liabilities

Long term loan # 1	0.00
Long term loan #2	0.00
Short term loan Comm of Victoria	4,010.41
Sewer Long Term Loan	15,762.89
Due to Revenue Fund (W)	0.00
Due to sewer Revenue Fund (S)	73,030.62
Contribution in Aid of Construct (W	148,940.00
(S) Cont in Aid of Construction	<u>2,445,906.90</u>
Total Long Term Liabilities	<u>2,687,650.82</u>

TOTAL LIABILITY	<u><u>2,707,953.96</u></u>
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EQUITY

Surplus

Retained Earnings	353,896.09
Current Earnings	<u>105,579.40</u>
Total Retained Earnings	<u><u>459,475.49</u></u>

TOTAL EQUITY	<u><u>459,475.49</u></u>
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LIABILITIES AND EQUITY	<u><u>3,167,429.45</u></u>
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