

Rural Municipality of Victoria

Balance Sheet As at May 31, 2023

ASSET

Current Assets

Petty Cash	250.00	
Government Transfer Received	0.00	
Gas Tax Bank NS	396,126.26	
General Chequing Account	25,396.59	
Cash and Cheques to Deposit	0.00	
VISA - DO NOT USE	0.00	
Fire Visa - DO NOT USE	0.00	
V W Heritage Program Funding Acc	0.00	
Term Deposits	0.00	
Accounts Receivable	135.73	
G S T Receivable	0.00	
MCEG Receivable	1,250.00	Should be 0
Due from Water COM. Rev Fund	83,748.69	
Due from Water Com. Cap. Fund	0.00	
Loan Advance Sewer Commission	0.00	
Short Term Loan Victoria Water Comm	4,010.43	
Accrued interest Receivable	0.00	
Prepaid Taxes	0.00	
Projects in Progress	0.00	
Victoria Waterfront Heritage Site	0.00	
Due to New deals Account	0.00	
AR Gas Tax	0.00	
H S T Receivable	3,927.26	
Due from Water & Sewer Account	4,221.55	
Prepaid Expense & Deposits	1,542.95	WCB 2022 & 2023
Total Current Assets	<u>520,609.46</u>	

Reserve Funds

Municipal Reserve	<u>507.99</u>
Total Reserves	<u>507.99</u>

Fixed Assets	
Land	164,814.09
Land Improvements	177,723.93
seawall	550,470.80
Victoria Community Centre/Playhouse	73,060.00
Improvements To Centre	300,000.00
Olde School House	675,922.74
Fire Hall	51,700.00
Victoria Heritage Site Bldg &Struc	136,157.07
Old School -Equipment	16,465.35
Fire Hall Equipment	12,167.10
Welcome Centre	0.00
Furniture & Equipment	2,699.50
Fire Dept Equipment	0.00
Accumulated Depreciation	-563,048.92
Total fixed Assets	<u>1,598,131.66</u>

TOTAL ASSET	<u><u>2,119,249.11</u></u>
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LIABILITY

Current Liabilities

Operating Loan - LOC	45,000.00	
Cash Over/Short	0.00	
Visa Payable	5,019.39	Bills, beach grant work & FD truck pick up
Accounts Payable	17,583.27	\$12K = W&S
G S T Payable	0.00	
HST Payable	3,942.73	
CPP Payable	0.00	
EI Payable	0.00	
Federal/Provincial Tax Payable	<u>0.00</u>	
Total Payroll Taxes Payable		0.00
Defered Revenue General	0.00	
Deferred Rev GT	<u>396,125.51</u>	
Receiver General Payable		396,125.51
Vacation Payable	<u>0.00</u>	
Total Current Liabilities	<u>467,670.90</u>	

Long Term Liabilities

Long Term Loans - Community	0.00
Loan term Loan Mac Aurhur PPTY	22,670.74
Long Term Loans Fire Dept	<u>0.00</u>
Total Long Term Debt	<u>22,670.74</u>

TOTAL LIABILITY	<u><u>490,341.64</u></u>
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EQUITY

Earnings

Retained out of Grants & Revenues	1,551,292.14
Retained Earnings	69,977.60
Current Earnings	7,637.73
Appropriated Reserve	0.00
Reserved for Com. Hall Improvements	0.00
V W Heritage Project Funding Reserv	0.00
Total Earnings	<u>1,628,907.47</u>

TOTAL EQUITY	<u>1,628,907.47</u>
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LIABILITIES AND EQUITY	<u><u>2,119,249.11</u></u>
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