

Rural Municipality of Victoria

Comparative Income Statement

	Budget Apr 01, 2023 to Mar 31, 2024	Actual Apr 01, 2023 to May 31, 2023
REVENUE		
General Revenue		
Taxation Real Property	121,791.00	20,982.00
CCBF (Gas Tax) Revenue	5,500.00	0.00
MCEG Grant	550.00	0.00
Property Tax Grant	3,300.00	0.00
Outside Fire Dues	8,815.00	1,538.00
Lighthouse Rentals	550.00	0.00
Community Hall Rentals	7,502.00	105.00
Old School Rentals	6,502.00	577.50
Development Permits	3,000.00	200.00
Grants	5,650.00	2,500.00 50% of TPEI Beach Grant
Govt Grant - Wage Subsidies	9,000.00	0.00
Victoria Welcome Centre Rentals	3,640.00	0.00
Government Contributions	0.00	15,000.00 MASP
Income - Other	1,300.00	0.00
Donations Received	0.00	467.31 FD
Total General Revenue	177,100.00	41,369.81
TOTAL REVENUE	177,100.00	41,369.81
EXPENSE		
General Government		
Auditing Fees - General Govt	10,000.00	0.00
Advertising - General Govt	200.00	0.00
Bank Charges - General Govt	360.00	77.00
Dues - General Government	660.00	440.00
Honorarium - General Govt	5,000.00	0.00
Insurance - General Government	5,650.00	0.00
Office Supplies - General Govt	5,500.00	281.48
Bank Int on Loans - General Govt	2,500.00	665.91
Telephone & Internet - General Govt	2,100.00	363.81
CAO Salary - General Govt	31,200.00	4,992.00
Administrative Staff - General Govt	41,600.00	6,526.00
CPP Expenses - General Govt	4,000.00	621.26
EI Expenses - General Govt	2,200.00	307.03
WCB Expense - General Govt	950.00	0.00
Postage - General Govt	200.00	3.51
Maintenance - General Govt	500.00	0.00
Training- Staff & Councilors - GG	0.00	99.00 CAO - FPEIM
Legal & Consulting Fees - Gen Govt	5,500.00	464.64
Accounting Fees - General Govt	220.00	0.00
Community Events - General Govt	250.00	0.00
ByElection/Election - General Govt	2,000.00	835.25
Misc Expenses - General Govt	250.00	995.01 Visa imbalance due to changing to reconcilable account
Seasonal Wages - Gen Maintenance GG	10,540.00	0.00
Share allocated to Water & Sewer	-41,956.00	0.00
Total General Government	89,424.00	16,671.90
Community Hall		
Electricity - Community Hall	825.00	180.74
Heat - Community Centre	2,300.00	358.88
Fire Insurance - Community Hall	3,850.00	0.00
Property Taxes - Community Hall	1,370.00	1,390.00
Repairs & Maintenance - Comm Hall	1,500.00	0.00
Water & Sewer - Community Hall	875.00	1,477.50
Snow Removal - Community Hall	625.00	0.00
Depreciation - Community Hall	6,500.00	0.00
Total Community Centre	17,845.00	3,407.12

Fire Dept		
Electricity - Fire Dept	950.00	115.82
Heat - Fire Dept	2,500.00	397.35
Fire Insurance - Fire Dept	1,450.00	0.00
Truck Insurance - Fire Dept	1,800.00	843.47 New truck registration
Property Taxes - Fire Dept	720.00	717.00
Building Rep & Maint - Fire Dept	2,500.00	0.00
Messaging & Pagers - FD	3,900.00	314.85
Water & Sewer - Fire Dept	985.00	985.00
Telephone & Internet - Fire Dept	1,600.00	272.26
Training - Fire Dept	2,000.00	137.17
Medical Supplies - Fire Dept	300.00	263.09 Epi-pens
Truck Fuel - Fire Dept	600.00	448.44
Lawn Mowing - Fire Dept	720.00	0.00
Waste - Fire Dept	300.00	77.16
Truck/Equipment Repairs - Fire Dept	1,500.00	0.00
Membership Dues - Fire Dept	800.00	0.00
Snow Removal - Fire Dept	660.00	0.00
Visa Charges - General Govt	75.00	0.00
Depreciation - Fire Dept	375.00	0.00
Total Fire Dept	<u>23,735.00</u>	<u>4,571.61</u>
Dunrovin Green Space		
Lawn Mowing - Dunrovin GS	1,975.00	0.00
Water & Sewer - Dunrovin GS	<u>493.00</u>	<u>493.00</u>
Dunrovin Total	<u>2,468.00</u>	<u>493.00</u>
Old School		
Electricity - Old School	4,400.00	652.59
Fire Insurance - Old School	2,900.00	0.00
Property Taxes - Old School	3,050.00	2,966.40
Repairs & Maintenance - Old School	400.00	0.00
Water & Sewer - Old School	1,413.00	1,477.50
Cleaning - Old School	900.00	217.20
Waste - Old School	600.00	154.33
Supplies - Old School	350.00	0.00
Lawn Mowing - Old School	1,800.00	0.00
Snow Clearing - Old School	2,500.00	0.00
Share allocated to W&S - Old School	-1,465.00	0.00
Depreciation - Old School	<u>16,000.00</u>	<u>0.00</u>
Total Old school	<u>32,848.00</u>	<u>5,468.02</u>
Planning		
Applic - Expenses - Planning	500.00	261.25
Applic - Legal & Consult - Planning	<u>8,000.00</u>	<u>1,490.06</u>
Total General Planning Expenses	8,500.00	1,751.31
Official Plan - Expenses	1,100.00	0.00
Official Plan - Legal & Consulting	<u>7,000.00</u>	<u>0.00</u>
Total OP & Bylaw Updates Expenses	8,100.00	0.00
Planning	<u>16,600.00</u>	<u>1,751.31</u>
Street Lights		
Street Lights - General	<u>2,500.00</u>	<u>457.53</u>
Total Street Lights	<u>2,500.00</u>	<u>457.53</u>
Lighthouse		
Property Taxes - Lighthouse	250.00	247.00
Lawn Mowing - Lighthouse	<u>720.00</u>	<u>0.00</u>
Total Lighthouse	<u>970.00</u>	<u>247.00</u>

Welcome Centre & Washrooms		
Water and Sewer - Welcome Ctr	1,413.00	1,477.50
Garbage - Welcome Centre	841.00	0.00
Maintenance - Welcome Ctr	4,720.00	0.00
Supplies - Washrooms/Welcome Centre	1,800.00	560.10
Washroom Maintenance - Welcome Ctr	200.00	0.00
Property Tax - Welcome Ctr	497.00	513.00
Insurance - Washrooms	108.00	0.00
Depreciation - Welcome Centre	11,000.00	0.00
Visitor Centre Costs	<u>20,579.00</u>	<u>2,550.60</u>
Victoria Park		
Repairs & Maint - Victoria Park	0.00	3,317.49 Used Beach Grant funding
Water & Sewer - Victoria Park	<u>502.00</u>	<u>525.00</u>
Total Victoria Park	<u>502.00</u>	<u>3,842.49</u>
Waterfront Heritage Site		
Sewer & Water - Waterfont	493.00	493.00
Property Tax - Waterfront	661.00	707.00
Lawn Mowing - Waterfront	720.00	0.00
Depreciation - Seawall	25,000.00	0.00
Interest on Property Loan	600.00	0.00
Total Waterfront Heriage Site	<u>27,474.00</u>	<u>1,200.00</u>
TOTAL EXPENSE	<u>234,945.00</u>	<u>40,660.58</u>
NET INCOME	<u><u>-57,845.00</u></u>	<u><u>709.23</u></u>

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