| | Acct # | 2023-24 Budget AS APPROVE | 2023-24 Projected Actuals | 2024-25 BUDGET DRAFT | Notes |
|---|---|---|---|---|---|
| REVENUE: | | | | | |
| Surplus carried forward from previous years | | 17,774 | 15,228 | **7,869** | Projected Actuals from end-March monthly financial statements, adjusted to correct errors in accounting for CCBF funds and shares of municipal costs. New budget drawn from |
| Unmetered Water Revenue | | 40,985 | 41,180 | **42,374** | |
| Water - Frontage charge | | 7,175 | 8,652 | **8,903** | |
| Sewer Dues | | 50,387 | 51,536 | **53,031** | |
| Sewer - Frontage charge | | 9,893 | 11,588 | **11,924** | |
| Delayed Payment Charges | | 100 | 452 | **465** | |
| Curb Service Fee | | 400 | 495 | **509** | |
| **TOTAL REVENUE** | | **126,714** | **129,131** | **125,075** | **$1k decrease in budgeted income due to lower carryover from previous year.** |
| | | | | | |
| | | | | | |
| EXPENSES: | | | | | *All lines increase 1.5% unless otherwise noted.* |
| | | | | | |
| **Water Operating Expenses** | | | | | |
| Materials & Supplies | | 508 | 508 | **523** | |
| Repairs & Maintenance | | 2,500 | 1,300 | **2,000** | Spent less than anticipated here, was a quiet year. Setting new budget above actual but below current year budget. |
| Water Operator | | 8,452 | 8,452 | **8,697** | |

| | | | | | |
|---|---|---|---|---|---|
| Back up Maintenance Operator | | 751 | 751 | **773** | |
| Power or Electricity (W) | | 3,500 | 5,000 | **7,000** | Increased to combine with causeway electricity (see note below) |
| Water Testing Fees | | 6,000 | 6,000 | **6,174** | |
| Chemicals | | 355 | 355 | **365** | |
| Snow Removal | | 675 | 726 | **747** | |
| Causeway electricity | | - | 2,000 | **-** | Was accounted for separately, and has been mistakenly included with sewer electricity for many years, but should be combined with Power or Electricity for Water, above. |
| **Total Water Expenses** | | **22,741** | **25,092** | **26,279** | **$4k increase to better reflect real expenses.** |
| Plus Depreciation | | 23,000 | 23,000 | 23,000 | |
| Total Water Expenses (w/ Depreciation) | | 45,741 | 48,092 | 49,279 | |
| | | | | | |
| | | | | | |
| **General W&S Expenses** | | | | | |
| General Legal Fees | | **2,000** | **-** | **-** | Was envisaged to be used for legal advice RE alternative W&S goverance arrangements. (e.g. shifting from a Commission/Corporation to a department, or consulting on Shared Services models.) Was not used. |
| Interest | | **818** | **1,068** | **1,099** | |
| Bank Service Charge | | **500** | **500** | **515** | |
| Insurance | | **1,523** | **1,614** | **1,661** | To consider increasing further to expand coverage. |
| Regulatory Commission Fees | | **1,218** | **1,218** | **1,253** | For filing annual report with IRAC. |

| | | | | | |
|---|---|---|---|---|---|
| Miscellaneous Expense | | **542** | **542** | **-** | In 2023-24 included Hilary Price's Project Management contract for the sewer committee, supporting the bridge period to a new CAO. |
| Share of GG Operating expenses | INCLUDED in I&E statements 5230? 5232?? | **41,956** | **41,956** | **43,173** | Corresponds with municipal budget |
| Share of Old School expenses | 5230? 5232?? | **1,465** | **1,465** | **1,507** | Corresponds with municipal budget |
| Transfer to W&S reserve fund | | **12,592** | **-** | **-** | Rather than recording a transfer to a reserve, this year we simply roll over the surplus. |
| **Total General Expenses** | | **62,614** | **48,363** | **49,208** | **$13k lower due to different way of reporting surplus, and not including budget for legal fees** |
| | | | | | |
| | | | | | |
| **Sewer Expenses** | | | | | |
| Sewer Testing Fees | | 1,523 | 1,523 | **1,567** | |
| Contract Fees For sewer Operator | | 20,972 | 20,972 | **21,580** | |
| Back up Maintenance Operator | | 1,127 | 1,127 | **1,160** | |
| Repairs & Maintenance (S) | | 761 | 5,117 | **2,500** | This year, was lift station floats, annual wharf check, lift pump cable, level probe, wharf leak & ongoing issues... expect this line will reduce upon completion of wharf capital project. |
| Property Taxes (S) | | 609 | 609 | **627** | |
| Electricity (S) | | 9,300 | 7,650 | **9,400** | Intended to combine sewer system, wanda L, lighthouse electricity bills. Wantda L and Lighthouse P were separated out in actual expenses this year, but will be recombined in |
| Telephone/Alarms (S) | | 1,370 | 1,370 | **1,410** | |
| Sewer Snow Removal | | 1,950 | 2,178 | **2,241** | |
| Tilefield protection and mowing at WWTF | | - | - | **4,500** | **New budget line this year:** operator has previously requested budget to keep the tilefield free from trees, and mowed, but this request was not met in past years. This year, there are |

| | | | | | |
|---|---|---|---|---|---|
| Liquid waste removal (S) | | 2,500 | 4,611 | **3,000** | Our system was installed with over-sized tanks, so that household sewage tanks only need to be pumped every 7-11 years on average. So we can expect roughly 6 or 7 tank pump- |
| Wanda L electricity | | | 351 | | |
| Lighthouse P electricity | | | 1,081 | | |
| Propane/Generator Maintenance | | 1,218 | 1,218 | **1,253** | |
| **Total Sewer Expenses** | | **41,330** | **47,807** | **49,238** | **$8k increase, $4.5k of which is new budget line for tilefield protection. Remaining $3.5k is modest increases for inflation.** |
| Depreciation | | **38,000** | **38,000** | **38,000** | |
| **Total Sewer Expenses (w/ depreciation)** | | **79,330** | **85,807** | **87,238** | |
| | | | | | |
| | | | | | |
| **TOTAL W&S EXPENSES before depreciation** | | **126,685** | **121,262** | **124,725** | **$2k decrease in budgeted expenses** |
| Depreciation total | | **61,000** | **61,000** | **61,000** | |
| **TOTAL W&S EXPENSE (w depcreciation)** | | **187,685** | **182,262** | **185,725** | |
| | | | | | |
| | | | | | |
| | | | | | |
| BALANCE: | | | | | |
| **NET W&S INCOME before depcreciation** | | **29** | **7,869** | **350** | Must be > $0 at submission.<br><br>**Overall:** Lower surplus than last year to roll on to subsequent |

| | | | | | |
|---|---|---|---|---|---|
| NET W&S INCOME (includes depreciation) | | **-60,971** | **-53,131** | **-60,650** | |