Rural Municipality of Victoria

Balance Sheet As at Feb 29, 2024

ASSET

Current Assets	
Petty Cash	24.26
Government Transfer Received	0.00
CCBF Bank Account	625,091.38
General Chequing Account	12,330.77
Cash and Cheques to Deposit	1,247.75
VISA - DO NOT USE	0.00
Fire Visa - DO NOT USE	0.00
V W Heritage Program Funding Acc	0.00
Term Deposits	0.00
Accounts Receivable	18,446.95
G S T Receivable	0.00
MCEG Receivable	4,543.92
Due from Water COM. Rev Fund	89,989.45
Due from Water Com. Cap. Fund	0.00
Loan Advance Sewer Commission	0.00
Short Term Loan Victoria Water Comm	4,010.43
Accrued interest Receivablle	0.00
Prepaid Taxes	0.00
Projects in Progress	0.00
Victoria Waterfront Heritage Site	0.00
Due to New deals Account	0.00
AR Gas Tax	0.00
H S T Receivable	6,038.84
Due from Water & Sewer Account	-1,077.57
Prepaid Expense & Deposits	1,157.25
Total Current Assets	761,803.43
Reserve Funds	
Municipal Reserve	462.99
Total Reserves	462.99
Fixed Assets	
Land	164,814.09
Land Improvements	177,723.93
seawall	550,470.80
Victoria Community Centre/Playhouse	73,060.00
Improvements To Centre	300,000.00
Olde School House	675,922.74
Fire Hall	67,608.52
Victoria Heritage Site Bldg &Struc	136,157.07
Old School -Equipment	16,465.35
Fire Hall Equipment	12,167.10
Welcome Centre	0.00
Furniture & Equipment	2,699.50
Fire Dept Equipment	0.00
Accumulated Depreciation	-630,653.92
Total fixed Assets	1,546,435.18
TOTAL ASSET	2,308,701.60

LIABILITY		
Current Liabilities		
Operating Loan - LOC		45,000.00
Cash Over/Short		-0.13
Visa Payable		1,800.27
Accounts Payable		46,245.60
G S T Payable		0.00
HST Payable		4,837.97
CPP Payable	788.14	
EI Payable	297.45	
Federal/Provincial Tax Payable	1,397.30	
Total Payroll Taxes Payable		2,482.89
Defered Revenue General	0.00	
Deferred Rev GT	613,024.71	
Receiver General Payable		613,024.71
Vacation Payable		256.00
Total Current Liabilities		713,647.31
Long Term Liabilities		
Long Term Loans - Community		0.00
Loan term Loan Mac Aurhur PPTY		17,280.19
Long Term Loans Fire Dept		0.00
Total Long Term Debt		17,280.19
TOTAL LIABILITY		730,927.50
EQUITY		
Earnings		
Retained out of Grants & Revenues		1,551,292.14
Retained Earnings		46,331.08
Current Earnings		-19,849.12
Appropriated Reserve		0.00
Reserved for Com. Hall Improvements		0.00
V W Heritage Project Funding Reserv		0.00
Total Earnings		1,577,774.10
TOTAL EQUITY		1,577,774.10
LIABILITIES AND EQUITY		2,308,701.60

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