Victoria Water & Sewer Commission
Balance Sheet As at Feb 29, 2024

ASSET

Current Assets		
Cheque/Cash to Deposit	140.00	
E-transfers	0.00	
Online Payments	0.00	
Bank of Nova Scotia - Chequing	6,213.45	
Total Cash		6,353.45
Accounts Receivable/Water& Sewer	59,285.28	
Accounts Receivable/ General	0.00	
Canada / PEI Infrastructure	0.00	
Allowance for Doubtful Accounts	0.00	
G S T Receivable	7,924.43	
H S T Receivable	-60.02	
Total Receivable		67,149.69
Prepaid Expense & Deposits		536.97
Visa		0.00
Total Current Assets		74,040.11
Other Assets		
Due from Capital Fund		0.00
Due from Capital Fund		0.00
Water System		
Pumping Plant - Structures & Improv	331,601.09	
Land (Water System)	25,385.00	
Dep'n Reserve - PP Structure & Impr	-60,693.41	
Net - PP Structure & Improvements		296,292.68
Transmission & Distribution Mains	345,664.41	
Dep'n Reserve - Trans & Dist Mains	-88,391.00	
Net - Trans & Dist Mains		257,273.41
Services	27,165.23	
Dep'n Reserve - Services	-18,224.23	
Net - Services		8,941.00
New Wells	73,930.00	
Dep't Reserves - Wells	-14,290.00	
Net-Well		59,640.00
Water Equipment- Meters		25,535.00
Dept reserve Water Equipment		-19,474.00
Chlorination Unit		4,340.38
DEp expense Chlorination Unit		-2,224.38
Curb Stops		5,409.80
Total Water System		635,733.89

Sewer System		
Land (Sewer System)		68,000.00
Misc Sewer Equipment		18,023.00
Dep'n Reserve Misc Sewer Equipment		-13,740.00
Collection Plant Structure & Imp	597,863.01	
Dep'n reserve-C P Structure & Imp	-109,340.01	
Net - C P Structures & Imp		488,523.00
Sewer Pumping Plant	1,147,146.05	
Dep't Reserve- S P P	-200,373.05	
Net - Sewer pumping Plant		946,773.00
Treatment & Disposal Plant	854,013.70	
Dep't- Reseve T & D Plant	-154,429.70	
Net Treatment & Disposal Plant		699,584.00
Sewer Equipment		160,814.19
Depn Reserve sewer Equipment		-74,526.87
Wharf Sewer Infrastructure		132,887.98
Total sewer System		2,426,338.30
TOTAL ASSET		3,136,112.30
LIABILITY		
Current Liabilities		
Due to Municipality		18,300.35
Due to CCBF Account		0.00
Accounts Payable		16,103.75
GST Collected		59.60
HS T collected		0.00
GST Paid		0.00
Unresolved Revenue		329.54
Short Term Demand Loan		0.00
Accrued Liabilities		0.00
Total Current Liabilities		34,793.24
Long Term Liabilities		
Long term loan # 1		0.00
Long term loan #2		0.00
Short term loan Comm of Victoria		4,010.41
Sewer Long Term Loan		12,149.84
Due to Revenue Fund (W)		0.00
Due to sewer Revenue Fund (S)		73,030.62
Contribution in Aid of Construct (W		148,940.00
(S) Cont in Aid of Construction		2,445,906.90
Total Long Term Liabilities		2,684,037.77
TOTAL LIABILITY		2,718,831.01

EQUITY

Surplus	
Retained Earnings	274,762.37
Current Earnings	142,518.92
Total Retained Earnings	417,281.29
TOTAL EQUITY	417,281.29
LIABILITIES AND EQUITY	3,136,112.30

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