

# Victoria Water & Sewer Commission

## Balance Sheet As at Sep 30, 2023

### ASSET

#### Current Assets

Cheque/Cash to Deposit	100.00	
E-transfers	0.00	
Online Payments	0.00	
Bank of Nova Scotia - Chequing	<u>42,795.31</u>	
Total Cash		42,895.31
Accounts Receivable/Water& Sewer	54,971.74	
Accounts Receivable/ General	0.00	
Canada / PEI Infrastructure	0.00	
Allowance for Doubtful Accounts	0.00	
G S T Receivable	4,492.97	
H S T Receivable	<u>-174.22</u>	
Total Receivable		59,290.49
Prepaid Expense & Deposits		536.97
Visa		<u>0.00</u>
<b>Total Current Assets</b>		<u><b>102,722.77</b></u>

#### Other Assets

Due from Capital Fund		<u>0.00</u>
<b>Due from Capital Fund</b>		<u><b>0.00</b></u>

#### Water System

Pumping Plant - Structures & Improv	309,942.41	
Land (Water System)	25,385.00	
Dep'n Reserve - PP Structure & Impr	<u>-60,693.41</u>	
Net - PP Structure & Improvements		274,634.00
Transmission & Distribution Mains	340,605.00	
Dep'n Reserve - Trans & Dist Mains	<u>-88,391.00</u>	
Net - Trans & Dist Mains		252,214.00
Services	27,165.23	
Dep'n Reserve - Services	<u>-18,224.23</u>	
Net - Services		8,941.00
New Wells	73,930.00	
Dep't Reserves - Wells	<u>-14,290.00</u>	
Net-Well		59,640.00
Water Equipment- Meters		25,535.00
Dept reserve Water Equipment		<u>-19,474.00</u>
Chlorination Unit		4,340.38
DEp expense Chlorination Unit		<u>-2,224.38</u>
Curb Stops		<u>5,409.80</u>
<b>Total Water System</b>		<u><b>609,015.80</b></u>

**Sewer System**

Land (Sewer System)		68,000.00
Misc Sewer Equipment		18,023.00
Depn reserve misc sewer equipment		-13,740.00
Collection Plant Structure & Imp	597,863.01	
Dep'n reserve-C P Structure & Imp	<u>-109,340.01</u>	
Net - C P Structures & Imp		488,523.00
Sewer Pumping Plant	1,147,146.05	
Dep't Reserve- S P P	<u>-200,373.05</u>	
Net - Sewer pumping Plant		946,773.00
Treatment & Disposal Plant	854,013.70	
Dep't- Reseve T & D Plant	<u>-154,429.70</u>	
Net Treatment & Disposal Plant		699,584.00
Sewer Equipment		135,257.11
Depn Reserve sewer Equipment		-74,526.87
Wharf Sewer Infrastructure		<u>92,414.62</u>
<b>Total sewer System</b>		<u>2,360,307.86</u>

**TOTAL ASSET** 3,072,046.43

**LIABILITY****Current Liabilities**

Due to Municipality	20,697.15
Due to CCBF Account	0.00
Accounts Payable	6,628.23
GST Collected	0.00
HS T collected	0.00
GST Paid	0.00
Unresolved Revenue	329.54
Short Term Demand Loan	0.00
Accrued Liabilities	<u>0.00</u>
<b>Total Current Liabilities</b>	<u>27,654.92</u>

**Long Term Liabilities**

Long term loan # 1	0.00
Long term loan #2	0.00
Short term loan Comm of Victoria	4,010.41
Sewer Long Term Loan	14,157.09
Due to Revenue Fund (W)	0.00
Due to sewer Revenue Fund (S)	73,030.62
Contribution in Aid of Construct (W	148,940.00
(S) Cont in Aid of Construction	<u>2,445,906.90</u>
<b>Total Long Term Liabilities</b>	<u>2,686,045.02</u>

**TOTAL LIABILITY** 2,713,699.94

**EQUITY**

**Surplus**

Retained Earnings	274,762.37
Current Earnings	<u>83,584.12</u>
<b>Total Retained Earnings</b>	<u>358,346.49</u>

**TOTAL EQUITY** 358,346.49

**LIABILITIES AND EQUITY** 3,072,046.43

**Generated On: Oct 17, 2023**