

**Motion #2023-60**  
**Approval of up to \$90,000 in**  
**borrowing for Wharf Sewer**  
**Infrastructure Project**

**Meeting Date** 20 November 2023

**Status:** [        ] ▾

**Motion type:** Financial ▾

\_\_ in favour, \_\_ against

**Declared conflicts:**

**Abstentions or other notes:**

**Moved by Councillor** \_\_\_\_\_

**Seconded by Councillor** \_\_\_\_\_

---

**WHEREAS** completion of both the core items (lift station) and provisional items (pipe replacement) of the Wharf Sewer Infrastructure Project is a priority for the Municipality, to reduce annual operational costs, to protect from environmental risks, and to ensure continued service to Water & Sewer Corporation customers located on the Wharf;

**WHEREAS** the current year's capital budget is insufficient to allow approval of the provisional items;

**WHEREAS** the following is in compliance with the municipality's General Borrowing Bylaw 2018;

**WHEREAS** council understands and accepts the implications that repayment of this loan would have on the Capital Budget forecast for FY24-25 and future years;

**BE IT RESOLVED** that the Council authorises the borrowing of up to \$90,000 in bridge funding, repayable by January 31, 2025, for the purpose of allowing the acceptance of Island Coastal's bid on the provisional items (pipe replacement) of the Wharf Sewer Infrastructure Project,

**BE IT FURTHER RESOLVED** that the Mayor and CAO are authorised to execute standard contracts and agreements to implement this resolution.

---

I certify that this is a true and correct copy of the resolution.

---

**Mayor**  
Martin Ruben

---

**Chief Administrative Officer**  
Anna Keenan