

# **Victoria Water & Sewer Commission** **Comparative Income Statement**

	Budget Apr 01, 2023 to Mar 31, 2024	Actual Apr 01, 2023 to Jul 31, 2023	
<b>REVENUE</b>			
<b>Revenue</b>			
Unmetered Water Revenue	40,985.00	40,985.00	
Water-Frontage charge	7,175.00	8,575.00	
Sewer Dues	50,387.00	51,181.00	
Sewer- Frontage charge	9,893.00	11,448.00	
Delayed Payment Charges	100.00	127.78	
CCBF Funding	0.00	6,317.43	
Curb Service Fee	400.00	160.00	
<b>Total Revenue</b>	<b>108,940.00</b>	<b>118,794.21</b>	
<b>TOTAL REVENUE</b>	<b>108,940.00</b>	<b>118,794.21</b>	
<b>EXPENSE</b>			
<b>Water Operating Expenses</b>			
Materials & Supplies	508.00	0.00	
Repairs & Maintenance	2,500.00	50.00	
Back up Maintenance Operator	751.00	275.00	
Power or Electricity (W)	3,500.00	826.16	
Water Testing Fees	6,000.00	1,699.50	
Chemicals	355.00	109.98	
<b>Total Operating Expenses</b>	<b>13,614.00</b>	<b>2,960.64</b>	
<b>General Expenses</b>			
General Legal Fees	2,000.00	0.00	
Interest on short term debt	818.00	0.00	
Bank Service Charge	500.00	155.16	
Water Operator	8,452.00	2,420.00	
Insurance	1,523.00	1,614.00	
Regulatory Commission Fees	1,218.00	1,185.01	
Miscellaneous Expense	542.00	44.00	
Share of General Government Expense	21,028.00	0.00	
Share of Old School Expenses	697.00	0.00	
<b>Total General Expenses</b>	<b>36,778.00</b>	<b>5,418.17</b>	
<b>Non-Operating Income &amp; Expenses</b>			
Depreciation Expense	23,000.00	0.00	
Interest on Long-Term Debt	576.00	350.56	
<b>Total Non-Operating Income &amp; Expenses</b>	<b>23,576.00</b>	<b>350.56</b>	
<b>Sewer Expenses</b>			
Sewer Testing Fees	1,523.00	303.60	
Contract Fees For sewer Operator	20,972.00	7,010.60	
Repairs & Maintenance (S)	761.00	4,839.47	R&M = Lift station floats, wharf annual check, lift pump cable, level probe replacement, wharf leak
Property Taxes (S)	609.00	561.00	
Electricity (S)	9,300.00	2,297.00	
Telephone- Computer (S)	1,370.00	411.80	
Sewer Snow Removal	1,950.00	0.00	
Backup Operator Expense	1,127.00	275.00	
Liquid waste removal (S)	2,500.00	0.00	
Wanda L Electricity	0.00	137.43	
Lighthouse P Electricity	0.00	397.37	
Sewer Electricity	0.00	534.80	
Propane	1,218.00	184.00	
<b>Total General Sewer Expenses</b>	<b>41,330.00</b>	<b>16,417.27</b>	
<b>Non Operating Expenses Sewer</b>			
Depreciation Expense -Sewer System	38,000.00	0.00	
<b>Total Non Operating Expenses</b>	<b>38,000.00</b>	<b>0.00</b>	
<b>Water Expenses</b>			
Causeway Electricity	0.00	766.41	
Water Snow Removal	675.00	0.00	
<b>Total Water Expenses</b>	<b>675.00</b>	<b>766.41</b>	
<b>TOTAL EXPENSE</b>	<b>153,973.00</b>	<b>25,913.05</b>	
<b>NET INCOME</b>	<b>-45,033.00</b>	<b>92,881.16</b>	

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