

Rural Municipality of Victoria

Balance Sheet As at Jul 31, 2023

Y/E ADJUSTMENTS NOT YET POSTED

ASSET

Current Assets

Petty Cash	33.70	
Government Transfer Received	0.00	
Gas Tax Bank NS	399,963.49	
General Chequing Account	32,065.34	
Cash and Cheques to Deposit	0.00	
VISA - DO NOT USE	0.00	
Fire Visa - DO NOT USE	0.00	
V W Heritage Program Funding Acc	0.00	
Term Deposits	0.00	
Accounts Receivable	244.98	
G S T Receivable	0.00	
MCEG Receivable	1,250.00	Will be adjusted to 0
Due from Water COM. Rev Fund	81,151.89	
Due from Water Com. Cap. Fund	0.00	
Loan Advance Sewer Commission	0.00	
Short Term Loan Victoria Water Comm	4,010.43	
Accrued interest Receivable	0.00	
Prepaid Taxes	0.00	
Projects in Progress	0.00	
Victoria Waterfront Heritage Site	0.00	
Due to New deals Account	0.00	
AR Gas Tax	0.00	
H S T Receivable	2,576.43	
Due from Water & Sewer Account	6,210.67	
Prepaid Expense & Deposits	1,542.95	WCB - will be reduced with y/e adj.
Total Current Assets	<u>529,049.88</u>	

Reserve Funds

Municipal Reserve	<u>497.99</u>
Total Reserves	<u>497.99</u>

Fixed Assets

Land	164,814.09
Land Improvements	177,723.93
seawall	550,470.80
Victoria Community Centre/Playhouse	73,060.00
Improvements To Centre	300,000.00
Olde School House	675,922.74
Fire Hall	51,700.00
Victoria Heritage Site Bldg &Struc	136,157.07
Old School -Equipment	16,465.35
Fire Hall Equipment	12,167.10
Welcome Centre	0.00
Furniture & Equipment	2,699.50
Fire Dept Equipment	0.00
Accumulated Depreciation	<u>-563,048.92</u>
Total fixed Assets	<u>1,598,131.66</u>

TOTAL ASSET	<u><u>2,127,679.53</u></u>
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LIABILITY

Current Liabilities

Operating Loan - LOC	45,000.00	
Cash Over/Short	-0.15	
Visa Payable	1,355.83	
Accounts Payable	40,312.49	\$19K = W&S, \$10K = insurance, \$3K = property tax @AUG 8 = \$36k
G S T Payable	0.00	
HST Payable	3,849.09	
CPP Payable	0.00	
EI Payable	0.00	
Federal/Provincial Tax Payable	0.00	
Total Payroll Taxes Payable	0.00	
Deferred Revenue General	0.00	
Deferred Rev GT	399,962.74	
Receiver General Payable	399,962.74	
Vacation Payable	0.00	
Total Current Liabilities	490,480.00	

Long Term Liabilities

Long Term Loans - Community	0.00	
Loan term Loan Mac Aurhur PPTY	21,472.84	
Long Term Loans Fire Dept	0.00	
Total Long Term Debt	21,472.84	

TOTAL LIABILITY	511,952.84	
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EQUITY

Earnings

Retained out of Grants & Revenues	1,551,292.14	
Retained Earnings	69,977.60	
Current Earnings	-5,543.05	
Appropriated Reserve	0.00	
Reserved for Com. Hall Improvements	0.00	
V W Heritage Project Funding Reserv	0.00	
Total Earnings	1,615,726.69	

TOTAL EQUITY	1,615,726.69	
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LIABILITIES AND EQUITY	2,127,679.53	
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