

Rural Municipality of Victoria

Comparative Income Statement

Last import was at close-of-month for Oct 2023

Apr-Oct = 58%

	2023/24 Budget	YTD Actual	% of budget	YTD Remaining	Notes	Manual changes	Remaining in budget line	Expected end-2023/24 total	% of budget
REVENUE									
General Revenue									
Taxation Real Property	121,791	72,581	60%	49,210			49,210	121,791	100%
CGBF (Gas Tax) Revenue	5,500	0	0%	5,500			5,500	5,500	100%
MCEG Grant	550	2,614	475%	-2,064	AK: look into this. Likely due to spending on capital projects having occurred and not yet being transferred to capital account. Was posted @ Mar 31/23, so arrived in previous calendar year. Affects surplus line.		0	2,614	475%
Property Tax Grant	3,300	0	0%	3,300			3,300	3,300	100%
Outside Fire Dues	8,815	5,383	61%	3,432			3,432	8,815	100%
Lighthouse Rentals	550	500	91%	50			50	550	100%
Community Hall Rentals	7,502	5,035	67%	2,467	Realistically, will be lower than budgeted. Lower than desired - marketing and reviewing rental rates has not been able to be prioritized. Realistically, will be lower than budgeted.	-2,000	2,467	5,502	73%
Old School Rentals	6,502	2,890	44%	3,612		-2,000	3,612	4,502	69%
Development Permits	3,000	500	17%	2,500			2,500	3,000	100%
Grants	5,650	5,000	88%	650	< Beach grant of \$5k arrived. Waiting on \$650 Welcome Centre grant. Extra funds because 2 summer workers (CSJ/student jobs, and Employment Program positions)		650	5,650	100%
Govt Grant - Wage Subsidies	9,000	12,221	136%	-3,221			0	12,221	136%
Victoria Welcome Centre Rentals	3,640	3,640	100%	0			0	3,640	100%
Dunrovin Park Rentals	0	100		-100			0	100	
Government Contributions	0	15,000		-15,000	< MASP, arrived in first days of this year, however was budgeted for last year. Affects surplus line.		0	15,000	
Income - Other	1,300	1,295	100%	5			5	1,300	100%
Donations Received	0	3,467	0%	-3,467	< VFD Association, Friends of Victoria Park		0	3,467	
TOTAL REVENUE	177,100	130,225	74%	46,875			70,726	196,952	111%
EXPENSE									
General Government									
Auditing Fees - General Govt	10,000	11,000	110%	-1,000			0	11,000	110%
Advertising - General Govt	200	0	0%	200			200	200	100%
Bank Charges - General Govt	360	250	69%	110			110	360	100%
Dues - General Government	660	530	80%	130			130	660	100%
Honorarium - General Govt	5,000	0	0%	5,000			5,000	5,000	100%
Insurance - General Government	5,650	4,765	84%	885			885	5,650	100%
Office Supplies - General Govt	5,500	1,331	24%	4,169			4,169	5,500	100%
Bank Int on Loans - General Govt	2,500	2,105	84%	395			395	2,500	100%
Telephone & Internet - General Govt	2,100	1,274	61%	826			826	2,100	100%

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Travel & Training - General Govt	0	50		-50
CAO Salary - General Govt	31,200	18,720	60%	12,480
Administrative Staff - General Govt	41,600	23,725	57%	17,875
CPP Expenses - General Govt	4,000	2,876	72%	1,124
EI Expenses - General Govt	2,200	1,393	63%	807
WCB Expense - General Govt	950	0	0%	950
Postage - General Govt	200	123	61%	77
Maintenance - General Govt	500	108	22%	392
Training- Staff & Councilors - GG	0	420		-420
Legal & Consulting Fees - Gen Govt	5,500	465	8%	5,035
Accounting Fees - General Govt	220	275	125%	-55
Community Events - General Govt	250	50	20%	200
ByElection/Election - General Govt	2,000	1,012	51%	988
Misc Expenses - General Govt	250	995	398%	-745
Seasonal Wages - Gen Maintenance GG	10,540	15,846	150%	-5,306
Share allocated to Water & Sewer	-41,956	-24,334	58%	-17,622
Total General Government	89,424	62,979	70%	26,445

Community Hall

Electricity - Community Hall	825	327	40%	498
Heat - Community Centre	2,300	359	16%	1,941
Fire Insurance - Community Hall	3,850	4,203	109%	-353
Property Taxes - Community Hall	1,370	1,390	101%	-20
Repairs & Maintenance - Comm Hall	1,500	3,594	240%	-2,094
Water & Sewer - Community Hall	875	924	106%	-49
Fire Alarm Monitoring - Comm Hall	0	264		-264
Snow Removal - Community Hall	625	666	106%	-41
Total Community Centre	11,345	11,726	103%	-381

Fire Dept

Electricity - Fire Dept	950	350	37%	600
Heat - Fire Dept	2,500	397	16%	2,103
Fire Insurance - Fire Dept	1,450	1,496	103%	-46
Truck Insurance - Fire Dept	1,800	3,412	190%	-1,612
Property Taxes - Fire Dept	720	717	100%	3

Notes	Manual changes	Remaining in budget line	Expected end-2023/24 total	% of budget
< Moncton training - bridge fare		0	50	
		12,480	31,200	100%
		17,875	41,600	100%
		1,124	4,000	100%
		807	2,200	100%
		950	950	100%
		77	200	100%
		392	500	100%
< FPEIM meeting, AIM workshop, AMA meeting		0	420	
		5,035	5,500	100%
< Annual IRAC reporting		0	275	125%
		200	250	100%
		988	2,000	100%
< Visa imbalance due to changing to reconcilable account		0	995	398%
Overspend because we had two summer maintenance roles. (And we received two grants, in turn.)		0	15,846	150%
		-17,622	-41,956	100%
		34,022	97,000	108%
		498	825	100%
		1,941	2,300	100%
		0	4,203	109%
		0	1,390	101%
< Roof repairs		0	3,594	240%
		0	924	106%
< Yearly fee		0	264	
		0	666	106%
		2,439	14,165	125%
		600	950	100%
		2,103	2,500	100%
		0	1,496	103%
< Includes new truck registration & addition to 2022/23 insurance policy, as well as 2023/24 policy		0	3,412	190%
		3	720	100%

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	2023/24 Budget	YTD Actual	% of budget	YTD Remaining	Notes	Manual changes	Remaining in budget line	Expected end-2023/24 total	% of budget
Building Rep & Maint - Fire Dept	2,500	127	5%	2,373			2,373	2,500	100%
Messaging & Pagers - FD	3,900	2,501	64%	1,399			1,399	3,900	100%
Water & Sewer - Fire Dept	985	985	100%	0			0	985	100%
Telephone & Internet - Fire Dept	1,600	964	60%	636			636	1,600	100%
Office Supplies - Fire Dept	0	9		-9			0	9	
Training - Fire Dept	2,000	137	7%	1,863			1,863	2,000	100%
Medical Supplies - Fire Dept	300	263	88%	37			37	300	100%
Truck Fuel - Fire Dept	600	542	90%	58			58	600	100%
Lawn Mowing - Fire Dept	720	650	90%	70			70	720	100%
Waste - Fire Dept	300	210	70%	90			90	300	100%
Truck/Equipment Repairs - Fire Dept	1,500	33	2%	1,467			1,467	1,500	100%
Membership Dues - Fire Dept	800	0	0%	800			800	800	100%
Snow Removal - Fire Dept	660	726	110%	-66			0	726	110%
Visa Charges - General Govt	75	0	0%	75			75	75	100%
Total Fire Dept	23,360	13,521	58%	9,839			11,572	25,093	107%
Dunrovin Green Space									
Lawn Mowing - Dunrovin GS	1,975	1,950	99%	25			25	1,975	100%
Water & Sewer - Dunrovin GS	493	493	100%	0			0	493	100%
Dunrovin Total	2,468	2,443	99%	25			25	2,468	100%
Old School									
Electricity - Old School	4,400	1,504	34%	2,896			2,896	4,400	100%
Fire Insurance - Old School	2,900	3,196	110%	-296			0	3,196	110%
Property Taxes - Old School	3,050	2,966	97%	84			84	3,050	100%
Repairs & Maintenance - Old School	400	713	178%	-313	< #2 heater in school room, fire extinguisher testing		0	713	178%
Water & Sewer - Old School	1,413	1,478	105%	-65			0	1,478	105%
Cleaning - Old School	900	667	74%	233			233	900	100%
Waste - Old School	600	1,236	206%	-636	Waste charge increased at the old school this year, and decreased at the washrooms, because of the new waste-management logistics.		0	1,236	206%
Supplies - Old School	350	0	0%	350			350	350	100%
Lawn Mowing - Old School	1,800	1,430	79%	370			370	1,800	100%
Snow Clearing - Old School	2,500	2,860	114%	-360			0	2,860	114%
Share allocated to W&S - Old School	-1,465	-850	58%	-615			-615	-1,465	100%
Total Old school (municipal)	16,848	15,201	90%	1,647			3,317	18,517	110%

Planning

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Applic - Expenses - Planning	500	5,995	1199%	-5,495
Applic - Legal & Consult - Planning	8,000	5,737	72%	2,263
Total General Planning Expenses	8,500	11,732	138%	-3,232
Official Plan - Expenses	1,100	0	0%	1,100
Official Plan - Legal & Consulting	7,000	0	0%	7,000
Total OP & Bylaw Updates Expenses	8,100	0	0%	8,100
Planning	16,600	11,732	71%	4,868
Street Lights				
Street Lights - General	2,500	1,707	68%	793
Total Street Lights	2,500	1,707	68%	793
Lighthouse				
Property Taxes - Lighthouse	250	247	99%	3
Lawn Mowing - Lighthouse	720	650	90%	70
Total Lighthouse	970	897	92%	73
Welcome Centre & Washrooms				
Water and Sewer - Welcome Ctr	1,413	1,478	105%	-65
Garbage - Welcome Centre	841	285	34%	556
Lawn Mowing - Welcome Ctr	4,720	650	14%	4,070
Supplies - Washrooms/Welcome Centre	1,800	2,346	130%	-546
Washroom Maintenance - Welcome Ctr	200	0	0%	200

Notes	Manual changes	Remaining in budget line	Expected end-2023/24 total	% of budget
These are Derek French's fees for advising on development applications.				
The 2022 budget included 1500 for this line, but recorded no expenses against it, as they were incorrectly coded to legal & consulting, therefore we erred in writing a budget of only \$500.				
In 2022 the total General Planning budget was \$9,500 and the actual spend \$16,511, including an unexpected \$9k for legal advice on one development application.		0	5,995	1199%
		2,263	8,000	100%
		2,263	13,995	165%
		1,100	1,100	100%
Planning to spend less on this line than budgeted, for the help from Samantha Murphy during November.	-3,500	7,000	3,500	50%
		8,100	4,600	57%
		10,363	18,595	112%
		793	2,500	100%
		793	2,500	100%
		3	250	100%
		70	720	100%
		73	970	100%
		0	1,478	105%
Savings due to change of the way we paid for garbage this year (And the expense was transferred to Old School).	-556	556	285	34%
Staff will adjust this line in next month's financial report - it appears there is some confusion between the account lines for lawn mowing alone, and maintenance & supplies generally. Total for the Washrooms section should still be good.		4,070	4,720	100%
		0	2,346	130%
		200	200	100%

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Property Tax - Welcome Ctr	497	513	103%	-16
Insurance - Washrooms	108	119	110%	-11
Total Welcome Centre & Washrooms	9,579	5,390	56%	-27

Victoria Park

Repairs & Maint - Victoria Park	0	7,391		-7,391
Lawn Mowing - Victoria Park	0	3,080		-3,080
Water & Sewer - Victoria Park	502	525	105%	-23
Total Victoria Park	502	10,996	2190%	-10,494

Waterfront Heritage Site

Sewer & Water - Waterfont	493	493	100%	0
Repairs & Maintenance - Waterfont	0	127		-127
Property Tax - Waterfont	661	707	107%	-46
Lawn Mowing - Waterfont	720	650	90%	70
Interest on Property Loan	600	285	48%	315
Total Waterfront Heritage Site	2,474	2,263	91%	211

TOTAL EXPENSE **176,070** **138,854** **79%** 37,216

NET INCOME **1,030** **-8,629** **-838%** 9,659

Total for Snow Removal (Muni +W&S) 6,410 6,505

Notes	Manual changes	Remaining in budget line	Expected end-2023/24 total	% of budget
		0	513	103%
		0	119	110%
		4,826	10,216	107%
Victoria Park				
< \$5K beach grant received. There was an oversight when writing the budget, in that the grant was accounted for in income, but not expenses.				
The bulk of this was spent employing Allan Marshall in May to bring the building up to a functional state.				
An additional \$2k was spent on repeated plumbing issues. After many repetitions, we paid for a plumber to put a camera down the pipes to look for the cause, and it was finally addressed. No further issues occurred after that date.		0	7,391	
We recieved a donation from Friends of the Park to enable this service, which was originally not budgeted for.		0	3,080	
		0	525	105%
		0	10,996	2190%
Waterfront Heritage Site				
		0	493	100%
		0	127	
		0	707	107%
		70	720	100%
		315	600	100%
		0	2,474	100%
		67,429	202,995	115%
		70,726	-6,043	-587%