

Victoria Water & Sewer Commission

Comparative Income Statement

	<u>Budget Apr 01, 2023 to Mar 31, 2024</u>	<u>Actual Apr 01, 2023 to Oct 31, 2023</u>
REVENUE		
Revenue		
Unmetered Water Revenue	40,985.00	40,985.00
Water-Frontage charge	7,175.00	8,575.00
Sewer Dues	50,387.00	51,181.00
Sewer- Frontage charge	9,893.00	11,448.00
Delayed Payment Charges	100.00	415.50
CCBF Funding	0.00	14,259.22
Curb Service Fee	400.00	160.00
Total Revenue	<u>108,940.00</u>	<u>127,023.72</u>
TOTAL REVENUE	<u>108,940.00</u>	<u>127,023.72</u>
EXPENSE		
Water Operating Expenses		
Materials & Supplies	508.00	0.00
Repairs & Maintenance	2,500.00	171.00
Back up Maintenance Operator	751.00	481.25
Power or Electricity (W)	3,500.00	1,589.42
Water Testing Fees	6,000.00	2,772.00
Chemicals	355.00	177.29
Total Operating Expenses	<u>13,614.00</u>	<u>5,190.96</u>
General Expenses		
General Legal Fees	2,000.00	0.00
Interest on short term debt	818.00	0.00
Bank Service Charge	500.00	237.66
Water Operator	8,452.00	4,235.00
Insurance	1,523.00	1,614.00
Regulatory Commission Fees	1,218.00	1,185.01
Miscellaneous Expense	542.00	44.00
Share of General Government Expense	21,028.00	0.00
Share of Old School Expenses	697.00	0.00
Total General Expenses	<u>36,778.00</u>	<u>7,315.67</u>
Non-Operating Income & Expenses		
Depreciation Expense	23,000.00	0.00
Interest on Long-Term Debt	576.00	606.21
Total Non-Operating Income & Expenses	<u>23,576.00</u>	<u>606.21</u>
Sewer Expenses		
Sewer Testing Fees	1,523.00	711.70
Contract Fees For sewer Operator	20,972.00	12,268.55
Repairs & Maintenance (S)	761.00	14,759.13
Property Taxes (S)	609.00	561.00
Electricity (S)	9,300.00	4,322.57
Telephone- Computer (S)	1,370.00	677.10
Sewer Snow Removal	1,950.00	2,178.00
Backup Operator Expense	1,127.00	481.25
Liquid waste removal (S)	2,500.00	1,782.90
Wanda L Electricity	0.00	244.90
Lighthouse P Electricity	0.00	656.97
WWTP Generator	0.00	825.00
Sewer Electricity	0.00	1,726.87
Propane	1,218.00	184.00
Total General Sewer Expenses	<u>41,330.00</u>	<u>39,653.07</u>

Non Operating Expenses Sewer

Depreciation Expense -Sewer System	<u>38,000.00</u>	<u>0.00</u>
Total Non Operating Expenses	<u>38,000.00</u>	<u>0.00</u>

Water Expenses

Pumphouse Generator	0.00	825.00
Causeway Electricity	0.00	1,291.45
Water Snow Removal	<u>675.00</u>	<u>726.00</u>
Total Water Expenses	<u>675.00</u>	<u>2,842.45</u>

TOTAL EXPENSE	<u>153,973.00</u>	<u>55,608.36</u>
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NET INCOME	<u><u>-45,033.00</u></u>	<u><u>71,415.36</u></u>
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