

Rural Municipality of Victoria				Apr-Nov = 67%					
Comparative Income Statement									
Last import was at close-of-month for Nov 2023	2023/24 Budget	YTD Actual	% of budget	YTD Remaining (or overspent)	Notes	Manual changes	Available to spend in this line	Expected end-2023/24 total	% of budget
REVENUE									
General Revenue									
Taxation Real Property	121,791	83,498	69%	38,293			38,293	121,791	100%
CCBF (Gas Tax) Revenue	5,500	0	0%	5,500			5,500	5,500	100%
MCEG Grant	550	2,614	475%	-2,064	This is the amount of money received after filing quarter 1 & 2 MCEG returns. Was posted @ Mar 31/23, so arrived in previous calendar year. Affects surplus line.		0	2,614	475%
Property Tax Grant	3,300	0	0%	3,300			3,300	3,300	100%
Outside Fire Dues	8,815	6,152	70%	2,663			2,663	8,815	100%
Lighthouse Rentals	550	550	100%	0			0	550	100%
Community Hall Rentals	7,502	5,035	67%	2,467		Realistically, will be lower than budgeted. Lower than desired - marketing and reviewing rental rates has not been able to be prioritized. Realistically, will be lower than budgeted.	-2,000	467	5,502
Old School Rentals	6,502	3,185	49%	3,317		-2,000	1,317	4,502	69%
Development Permits	3,000	500	17%	2,500			2,500	3,000	100%
Grants	5,650	5,000	88%	650	< Beach grant of \$5k arrived, \$650 Welcome Centre Extra funds because 2 summer workers (CSJ/student jobs, and Employment Program positions)		650	5,650	100%
Govt Grant - Wage Subsidies	9,000	12,221	136%	-3,221			0	12,221	136%
Victoria Welcome Centre Rentals	3,640	3,640	100%	0			0	3,640	100%
Dunrovin Park Rentals	0	100		-100			0	100	
Government Contributions	0	15,000		-15,000	< MASP, arrived in first days of this year, however was budgeted for last year. Affects surplus line.		0	15,000	
Income - Other	1,300	1,295	100%	5			5	1,300	100%
Donations Received	0	3,467	0%	-3,467	< VFD Association, Friends of Victoria Park		0	3,467	
TOTAL REVENUE	177,100	142,256	80%	34,844			54,695	196,952	111%
EXPENSE									
General Government									
Auditing Fees - General Govt	10,000	11,000	110%	-1,000			0	11,000	110%
Advertising - General Govt	200	0	0%	200			200	200	100%
Bank Charges - General Govt	360	260	72%	100			100	360	100%
Dues - General Government	660	530	80%	130			130	660	100%
Honorarium - General Govt	5,000	0	0%	5,000			5,000	5,000	100%
Insurance - General Government	5,650	4,765	84%	885			885	5,650	100%
Office Supplies - General Govt	5,500	1,325	24%	4,175	\$5,500 was on the basis of no change from the previous year. We expect a strong underspend this year.	-3,500	675	2,000	36%
Bank Int on Loans - General Govt	2,500	2,418	97%	82			82	2,500	100%
Telephone & Internet - General Govt	2,100	1,455	69%	645			645	2,100	100%
Travel & Training - General Govt	0	#N/A		#N/A	< Moncton training - bridge fare		#N/A	#N/A	

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2023/24 Budget	YTD Actual	% of budget	YTD Remaining (or overspent)
CAO Salary - General Govt	31,200	21,396 69%	9,804
Administrative Staff - General Govt	41,600	27,005 65%	14,595
CPP Expenses - General Govt	4,000	3,183 80%	817
EI Expenses - General Govt	2,200	1,523 69%	677
WCB Expense - General Govt	950	0 0%	950
Postage - General Govt	200	123 61%	77
Maintenance - General Govt	500	108 22%	392
Training- Staff & Councilors - GG	0	420	-420
Legal & Consulting Fees - Gen Govt	5,500	465 8%	5,035
Accounting Fees - General Govt	220	275 125%	-55
Community Events - General Govt	250	50 20%	200
ByElection/Election - General Govt	2,000	1,012 51%	988
Misc Expenses - General Govt	250	996 398%	-746
Seasonal Wages - Gen Maintenance GG	10,540	15,846 150%	-5,306
Share allocated to Water & Sewer	-41,956	-27,971 67%	-13,985
Total General Government	89,424	#N/A	#N/A

Community Hall			
Electricity - Community Hall	825	442 54%	383
Heat - Community Centre	2,300	359 16%	1,941
Fire Insurance - Community Hall	3,850	4,203 109%	-353
Property Taxes - Community Hall	1,370	1,390 101%	-20
Repairs & Maintenance - Comm Hall	1,500	4,089 273%	-2,589
Water & Sewer - Community Hall	875	924 106%	-49
Fire Alarm Monitoring - Comm Hall	0	264	-264
Snow Removal - Community Hall	625	666 106%	-41
Total Community Centre	11,345	12,336 109%	-991

Fire Dept			
Electricity - Fire Dept	950	457 48%	493
Heat - Fire Dept	2,500	588 24%	1,912
Fire Insurance - Fire Dept	1,450	1,496 103%	-46
Truck Insurance - Fire Dept	1,800	3,457 192%	-1,657
Property Taxes - Fire Dept	720	717 100%	3
Building Rep & Maint - Fire Dept	2,500	127 5%	2,373
Messaging & Pagers - FD	3,900	2,533 65%	1,367

Notes	Manual changes	Available to spend in this line	Expected end-2023/24 total	% of budget
		9,804	31,200	100%
		14,595	41,600	100%
		817	4,000	100%
		677	2,200	100%
		950	950	100%
		77	200	100%
		392	500	100%
< FPEIM meeting, AIM workshop, AMA meeting		0	420	
		5,035	5,500	100%
< Annual IRAC reporting		0	275	125%
		200	250	100%
		988	2,000	100%
< Visa imbalance due to changing to reconcilable account		0	996	398%
Overspend because we had two summer maintenance roles. (And we received two grants, in turn.)		0	15,846	150%
		-13,985	-41,956	100%
		#N/A	#N/A	
		383	825	100%
		1,941	2,300	100%
		0	4,203	109%
		0	1,390	101%
< Roof repairs		0	4,089	273%
		0	924	106%
< Yearly fee		0	264	
		0	666	106%
		2,324	14,660	129%
		493	950	100%
		1,912	2,500	100%
		0	1,496	103%
< Includes new truck registration & addition to 2022/23 insurance policy, as well as 2023/24 policy		0	3,457	192%
		3	720	100%
		2,373	2,500	100%
		1,367	3,900	100%

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Water & Sewer - Fire Dept	985	985	100%	0
Telephone & Internet - Fire Dept	1,600	1,111	69%	489
Office Supplies - Fire Dept	0	9		-9
Training - Fire Dept	2,000	662	33%	1,338
Medical Supplies - Fire Dept	300	263	88%	37
Truck Fuel - Fire Dept	600	542	90%	58
Lawn Mowing - Fire Dept	720	650	90%	70
Waste - Fire Dept	300	246	82%	54
Truck/Equipment Repairs - Fire Dept	1,500	33	2%	1,467
Membership Dues - Fire Dept	800	0	0%	800
Snow Removal - Fire Dept	660	726	110%	-66
Visa Charges - General Govt	75	0	0%	75
Total Fire Dept	23,360	14,604	63%	8,756

Dunrovin Green Space

Lawn Mowing - Dunrovin GS	1,975	1,950	99%	25
Water & Sewer - Dunrovin GS	493	493	100%	0
Dunrovin Total	2,468	2,443	99%	25

Old School

Electricity - Old School	4,400	2,117	48%	2,283
Fire Insurance - Old School	2,900	3,196	110%	-296
Property Taxes - Old School	3,050	2,966	97%	84
Repairs & Maintenance - Old School	400	713	178%	-313
Water & Sewer - Old School	1,413	1,478	105%	-65
Cleaning - Old School	900	742	82%	158
Waste - Old School	600	1,288	215%	-688
Supplies - Old School	350	0	0%	350
Lawn Mowing - Old School	1,800	1,430	79%	370
Snow Clearing - Old School	2,500	2,860	114%	-360
Share allocated to W&S - Old School	-1,465	-977	67%	-488
Total Old school (municipal)	16,848	15,813	94%	1,035

Planning

Apr-Nov = 67%

Notes	Manual changes	Available to spend in this line	Expected end-2023/24 total	% of budget
		0	985	100%
		489	1,600	100%
		0	9	
		1,338	2,000	100%
		37	300	100%
		58	600	100%
		70	720	100%
		54	300	100%
		1,467	1,500	100%
		800	800	100%
		0	726	110%
		75	75	100%
		10,534	25,138	108%
		25	1,975	100%
		0	493	100%
		25	2,468	100%
		2,283	4,400	100%
		0	3,196	110%
		84	3,050	100%
< #2 heater in school room, fire extinguisher testing		0	713	178%
		0	1,478	105%
		158	900	100%
Waste charge increased at the old school this year, and decreased at the washrooms, because of the new waste-management logistics.		0	1,288	215%
		350	350	100%
		370	1,800	100%
		0	2,860	114%
		-488	-1,465	100%
		2,756	18,569	110%

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Applic - Expenses - Planning	500	5,995	1199%	-5,495	<p>These are Derek French's fees for advising on development applications.</p> <p>The 2022 budget included 1500 for this line, but recorded no expenses against it, as they were incorrectly coded to legal & consulting, therefore we erred in writing a budget of only \$500.</p> <p>In 2022 the total General Planning budget was \$9,500 and the actual spend \$16,511, including an unexpected \$9k for legal advice on one development application.</p>		0	5,995	1199%
Applic - Legal & Consult - Planning	8,000	6,815	85%	1,185			1,185	8,000	100%
Total General Planning Expenses	8,500	12,810	151%	-4,310			1,185	13,995	165%
Official Plan - Expenses	1,100	0	0%	1,100			1,100	1,100	100%
Official Plan - Legal & Consulting	7,000	2,888	41%	4,113					
Total OP & Bylaw Updates Expenses	8,100	2,888	36%	5,213	<p>Planning to spend less on this line than budgeted, for the help from Samantha Murphy during November.</p>	-3,500	613	3,500	50%
Planning	16,600	15,698	95%	902			1,713	4,600	57%
							2,897	18,595	112%
Street Lights									
Street Lights - General	2,500	1,958	78%	542			542	2,500	100%
Total Street Lights	2,500	1,958	78%	542			542	2,500	100%
Lighthouse									
Property Taxes - Lighthouse	250	247	99%	3			3	250	100%
Lawn Mowing - Lighthouse	720	650	90%	70			70	720	100%
Total Lighthouse	970	897	92%	73			73	970	100%
Welcome Centre & Washrooms									
Water and Sewer - Welcome Ctr	1,413	1,478	105%	-65	<p>Savings due to change of the way we paid for garbage this year (And the expense was transferred to Old School).</p> <p>Staff verified this line is correct in November - this budget line is for not only Lawn Mowing, but also Maintenance, and we had allocated an extra \$4000 here for boardwalk repairs and miscellaneous maintenance, which was not needed in the end as we chose a cheaper method of repair.</p>		0	1,478	105%
Garbage - Welcome Centre	841	285	34%	556		-556	0	285	34%
Lawn Mowing - Welcome Ctr	4,720	650	14%	4,070		-4,070	0	650	14%
Supplies - Washrooms/Welcome Centre	1,800	2,346	130%	-546			0	2,346	130%
Washroom Maintenance - Welcome Ctr	200	0	0%	200			200	200	100%

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Property Tax - Welcome Ctr	497	513	103%	-16
Insurance - Washrooms	108	119	110%	-11
Total Welcome Centre & Washrooms	9,579	5,390	56%	-27

Victoria Park

Repairs & Maint - Victoria Park	0	7,804		-7,804
Lawn Mowing - Victoria Park	0	3,080		-3,080
Water & Sewer - Victoria Park	502	525	105%	-23
Total Victoria Park	502	11,409	2273%	-10,907

Waterfront Heritage Site

Sewer & Water - Waterfont	493	493	100%	0
Repairs & Maintenance - Waterfront	0	127		-127
Property Tax - Waterfront	661	707	107%	-46
Lawn Mowing - Waterfront	720	650	90%	70
Interest on Property Loan	600	322	54%	278
Total Waterfront Heriage Site	2,474	2,300	93%	174

TOTAL OPERATING EXPENSES	176,070	#N/A		#N/A
NET OPERATING INCOME (before depreciation)	1,030	#N/A		#N/A

Total for Snow Removal (Muni + W&S)	6,410	6,505		
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Notes	Manual changes	Available to spend in this line	Expected end-2023/24 total	% of budget
		0	513	103%
		0	119	110%
		200	5,590	58%
< \$5K beach grant received. There was an oversight when writing the budget, in that the grant was accountned for in income, but not expenses.				
The bulk of this was spent employing Allan Marshall in May to bring the building up to a functional state.				
An additional \$2k was spent on repeated plumbing issues. After many repetitions, we paid for a plumber to put a camera down the pipes to look for the cause, and it was finally addressed. No further issues occurred after that date.		0	7,804	
We recieved a donation from Friends of the Park to enable this service, which was originally not budgeted for.		0	3,080	
		0	525	105%
		0	11,409	2273%
		0	493	100%
		0	127	
		0	707	107%
		70	720	100%
		278	600	100%
		348	2,647	107%
		#N/A	#N/A	
		#N/A	#N/A	