

Victoria Water & Sewer Commission

Balance Sheet As at Jun 30, 2023

*2022/23 adjustments not yet entered

ASSET

Current Assets

| | | |
|----------------------------------|-----------|---------------------------|
| Cheque/Cash to Deposit | 2,818.13 | |
| E-transfers | 0.00 | |
| Online Payments | 0.00 | |
| Bank of Nova Scotia - Chequing | 45,795.13 | |
| Total Cash | | 48,613.26 |
| Accounts Receivable/Water& Sewer | 88,800.81 | |
| Accounts Receivable/ General | 0.00 | |
| Canada / PEI Infrastructure | 0.00 | |
| Allowance for Doubtful Accounts | 0.00 | |
| G S T Receivable | 5,800.08 | |
| H S T Receivable | -60.02 | |
| Total Receivable | | 94,540.87 |
| Prepaid Expense & Deposits | | 536.97 Discuss with acct. |
| Visa | | 0.00 |
| Total Current Assets | | 143,691.10 |

Other Assets

| | |
|------------------------------|-------------|
| Due from Capital Fund | 0.00 |
| Due from Capital Fund | 0.00 |

Water System

| | | |
|-------------------------------------|------------|-------------------|
| Pumping Plant - Structures & Improv | 309,942.41 | |
| Land (Water System) | 25,385.00 | |
| Dep'n Reserve - PP Structure & Impr | -56,974.41 | |
| Net - PP Structure & Improvements | | 278,353.00 |
| Transmission & Distribution Mains | 340,605.00 | |
| Dep'n Reserve - Trans & Dist Mains | -84,239.00 | |
| Net - Trans & Dist Mains | | 256,366.00 |
| Services | 27,165.23 | |
| Dep'n Reserve - Services | -17,681.23 | |
| Net - Services | | 9,484.00 |
| New Wells | 73,930.00 | |
| Dep't Reserves - Wells | -13,403.00 | |
| Net-Well | | 60,527.00 |
| Water Equipment- Meters | | 25,535.00 |
| Dept reserve Water Equipment | | -18,197.00 |
| Chlorination Unit | | 4,340.38 |
| DEp expense Chlorination Unit | | -2,007.38 |
| Curb Stops | | 5,409.80 |
| Total Water System | | 619,810.80 |

Sewer System

| | |
|-----------------------------------|---------------------|
| Land (Sewer System) | 68,000.00 |
| Misc Sewer Equipment | 18,023.00 |
| Depn reserve misc sewer equipment | -12,839.00 |
| Collection Plant Structure & Imp | 597,863.01 |
| Dep'n reserve-C P Structure & Imp | -102,166.01 |
| Net - C P Structures & Imp | 495,697.00 |
| Sewer Pumping Plant | 1,147,146.05 |
| Dep't Reserve- S P P | -186,607.05 |
| Net - Sewer pumping Plant | 960,539.00 |
| Treatment & Disposal Plant | 854,013.70 |
| Dep't- Reseve T & D Plant | -144,181.60 |
| Net Treatment & Disposal Plant | 709,832.10 |
| Sewer Equipment | 135,257.11 |
| Depn Reserve sewer Equipment | -67,763.87 |
| Wharf Sewer Infrastructure | 89,314.83 |
| Total sewer System | <u>2,396,060.17</u> |

TOTAL ASSET 3,159,562.07

LIABILITY**Current Liabilities**

| | | |
|----------------------------------|------------------|------------------------|
| Due to Municipality | 13,539.74 | |
| Due to CCBF Account | 0.00 | |
| Accounts Payable | 5,137.93 | |
| GST Collected | 0.00 | |
| HS T collected | 0.00 | |
| GST Paid | 0.00 | |
| Unresolved Revenue | 329.54 | Can't identify w&s pay |
| Short Term Demand Loan | 0.00 | |
| Accrued Liabilities | 0.00 | |
| Total Current Liabilities | <u>19,007.21</u> | |

Long Term Liabilities

| | |
|-------------------------------------|---------------------|
| Long term loan # 1 | 0.00 |
| Long term loan #2 | 0.00 |
| Short term loan Comm of Victoria | 4,010.41 |
| Sewer Long Term Loan | 15,361.44 |
| Due to Revenue Fund (W) | 0.00 |
| Due to sewer Revenue Fund (S) | 73,030.62 |
| Contribution in Aid of Construct (W | 148,940.00 |
| (S) Cont in Aid of Construction | 2,445,906.90 |
| Total Long Term Liabilities | <u>2,687,249.37</u> |

TOTAL LIABILITY 2,706,256.58

EQUITY

Surplus

| | |
|--------------------------------|-------------------|
| Retained Earnings | 353,891.57 |
| Current Earnings | <u>99,413.92</u> |
| Total Retained Earnings | <u>453,305.49</u> |

| | |
|---------------------|-------------------|
| TOTAL EQUITY | <u>453,305.49</u> |
|---------------------|-------------------|

| | |
|-------------------------------|----------------------------|
| LIABILITIES AND EQUITY | <u><u>3,159,562.07</u></u> |
|-------------------------------|----------------------------|

Generated On: Jul 06, 2023