

Rural Municipality of Victoria
Balance Sheet
As At March 31, 2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
Assets									
Cash (Schedule 1)	38,113.01	27,799.63	37.10	7,110.06	436.04	13,015.33	192.83	27,619.85	37.99
Bank of Nova Scotia Chequing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,892.92	(100.00)
Gas Tax Bank NS	401,233.62	297,789.00	34.74	214,628.43	86.94	140,573.77	185.43	0.00	0.00
Accounts receivable (Schedule 2)	43,252.25	30,518.19	41.73	23,643.86	82.93	36,640.94	18.04	123,488.14	(64.97)
Prepaid expenses (Schedule 14)	2,079.92	1,147.97	81.18	2,594.47	(19.83)	2,456.65	(15.34)	0.00	0.00
	<u>484,678.80</u>	<u>357,254.79</u>	<u>35.67</u>	<u>247,976.82</u>	<u>95.45</u>	<u>192,686.69</u>	<u>151.54</u>	<u>176,000.91</u>	<u>175.38</u>
Liabilities									
Bank advances (Schedule 3)	45,000.00	45,000.00	0.00	0.00	0.00	0.00	0.00	8,950.00	402.79
Accounts payable & acc. liabilities (23,737.55	12,715.66	86.68	17,783.72	33.48	15,946.70	48.86	63,974.59	(62.90)
Due to related parties (Schedule 5)	0.04	0.04	0.00	0.07	(42.86)	0.07	(42.86)	0.07	(42.86)
Deferred Rev GT	401,232.87	297,788.25	34.74	214,627.68	86.94	161,945.49	147.76	117,473.25	241.55
Long-term debt (Schedule 6)	40,434.43	52,439.23	(22.89)	63,782.38	(36.61)	75,349.93	(46.34)	102,406.73	(60.52)
	<u>510,404.89</u>	<u>407,943.18</u>	<u>25.12</u>	<u>296,193.85</u>	<u>72.32</u>	<u>253,242.19</u>	<u>101.55</u>	<u>292,804.64</u>	<u>74.32</u>
	<u>(25,726.09)</u>	<u>(50,688.39)</u>	<u>(49.25)</u>	<u>(48,217.03)</u>	<u>(46.65)</u>	<u>(60,555.50)</u>	<u>(57.52)</u>	<u>(116,803.73)</u>	<u>(77.97)</u>
Non-financial assets									
Tangible capital assets (Schedule 7)	4,490,483.10	4,562,543.42	(1.58)	4,669,614.82	(3.84)	4,736,118.89	(5.19)	4,767,630.73	(5.81)
Accumulated surplus (Schedule 13)	4,464,757.00	4,511,855.03	(1.04)	4,621,397.79	(3.39)	4,675,563.39	(4.51)	4,650,827.00	(4.00)
	<u>(25,726.10)</u>	<u>(50,688.39)</u>	<u>(49.25)</u>	<u>(48,217.03)</u>	<u>(46.65)</u>	<u>(60,555.50)</u>	<u>(57.52)</u>	<u>(116,803.73)</u>	<u>(77.97)</u>
	<u>0.01</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Schedule 1 - Cash									
Government Transfer Received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Chequing Account	6,678.92	7,528.77	(11.29)	(14,624.55)	(145.67)	1,829.27	265.11	15,679.65	(57.40)
Cash and Cheques to Deposit	2,528.08	5,000.00	(49.44)	1,765.73	43.17	0.00	0.00	0.00	0.00
New Deal Community Funding -Accou	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Reserve	517.99	577.99	(10.38)	12,641.94	(95.90)	13,535.10	(96.17)	0.00	0.00
Term Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,518.91	(100.00)
Petty Cash	250.00	107.49	132.58	253.90	(1.54)	0.00	0.00	0.00	0.00
Petty cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cheque/Cash to Deposit	19,305.00	6,916.00	179.14	835.50	2,210.59	0.00	0.00	0.00	0.00
Online Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank of Nova Scotia - Chequing	8,833.02	7,669.38	15.17	6,237.54	41.61	(2,349.04)	(476.03)	(1,578.71)	(659.51)
	<u>38,113.01</u>	<u>27,799.63</u>	<u>37.10</u>	<u>7,110.06</u>	<u>436.04</u>	<u>13,015.33</u>	<u>192.83</u>	<u>27,619.85</u>	<u>37.99</u>
Schedule 2 - Accounts receivable									
Trade accounts payable									
Accounts Receivable	15,086.23	57,502	136.92	4,803.33	214.08	7,371.09	104.67	13,150.42	14.72
G S T Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued interest Receivable	0.00	0.00	0.00	63.28	(100.00)	63.28	(100.00)	63.28	(100.00)
AR Gas Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
H S T Receivable	3,145.61	4,655.88	(32.44)	1,854.48	69.62	13,947.66	(77.45)	1,341.82	134.43
HST Payable	(3,810.35)	(6,991.57)	(45.50)	(5,133.26)	(25.77)	(3,198.46)	19.13	(1,929.12)	97.52
MCEG Receivable	2,043.92	2,800.50	(27.02)	5,564.47	(63.27)	1,250.00	63.51	0.00	0.00
GST Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,730.70	(100.00)
G S T Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,345.55	(100.00)
H S T Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,661.06	(100.00)
	<u>16,465.41</u>	<u>522.31</u>	<u>3052.42</u>	<u>7,152.30</u>	<u>130.21</u>	<u>19,433.57</u>	<u>(15.27)</u>	<u>112,363.71</u>	<u>(85.35)</u>
Other accounts receivable									
Accounts Receivable/Water& Sewer	24,362.85	21,777.97	11.87	11,998.60	103.05	13,525.49	80.13	7,845.27	210.54
Accounts Receivable/ General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Allowance for Doubtful Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G S T Receivable	2,484.01	8,277.93	(69.99)	4,552.98	(45.44)	1,253.73	98.13	885.19	180.62
H S T Receivable	(60.02)	(60.02)	0.00	(60.02)	0.00	2,428.15	(102.47)	2,393.97	(102.51)
	<u>26,786.84</u>	<u>29,995.88</u>	<u>(10.70)</u>	<u>16,491.56</u>	<u>62.43</u>	<u>17,207.37</u>	<u>55.67</u>	<u>11,124.43</u>	<u>140.79</u>
	<u>43,252.25</u>	<u>30,518.19</u>	<u>41.73</u>	<u>23,643.86</u>	<u>82.93</u>	<u>36,640.94</u>	<u>18.04</u>	<u>123,488.14</u>	<u>(64.97)</u>

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HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
Schedule 3 - Bank advances									
Operating Loan - LOC	45,000.00	45,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Demand Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,950.00	(100.00)
	<u>45,000.00</u>	<u>45,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,950.00</u>	<u>402.79</u>
Schedule 4 - Accounts payable & accrued liability									
Trade accounts payable									
VISA	0.00	0.00	0.00	1,331.24	(100.00)	1,324.80	(100.00)	0.00	0.00
visa payable	0.00	(1,677.59)	(100.00)	0.00	0.00	0.00	0.00	0.00	0.00
Visa Payable	(740.62)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire Visa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2,867.80	1,688.05	69.89	13,426.28	(78.64)	4,006.02	(28.41)	62,118.37	(95.38)
Accrued Payables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G S T Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CPP Payable	0.00	626.16	(100.00)	0.00	0.00	0.00	0.00	(77.20)	(100.00)
EI Payable	0.00	259.62	(100.00)	0.00	0.00	0.00	0.00	77.40	(100.00)
Federal/Provincial Tax Payable	0.00	1,060.76	(100.00)	0.00	0.00	1,107.94	(100.00)	0.00	0.00
Vacation Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	916.74	(100.00)
Visa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EI Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CPP Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income Taxes Payable	0.00	0.00	0.00	0.00	0.00	1,401.55	(100.00)	0.00	0.00
Accrued Liabilities	0.00	0.00	0.00	272.29	(100.00)	0.00	0.00	0.00	0.00
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>3,608.42</u>	<u>5,312.18</u>	<u>(32.07)</u>	<u>15,029.81</u>	<u>(75.99)</u>	<u>7,840.31</u>	<u>(53.98)</u>	<u>63,035.31</u>	<u>(94.28)</u>
Other payables									
Accounts Payable	20,129.13	7,403.48	171.89	2,753.91	630.93	8,106.39	148.31	939.28	2,043.04
	<u>23,737.55</u>	<u>12,715.66</u>	<u>86.68</u>	<u>17,783.72</u>	<u>33.48</u>	<u>15,946.70</u>	<u>48.86</u>	<u>63,974.59</u>	<u>(62.90)</u>
Schedule 5 - Due to related parties									
Due from Water COM. Rev Fund	(101,176.66)	(124,251.31)	(18.57)	(99,825.19)	1.35	(76,720.01)	31.88	(73,315.37)	38.00
Due from Water Com. Cap. Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Advance Sewer Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Loan Victoria Water Comr	(4,010.43)	(4,010.43)	0.00	(9,010.43)	(55.49)	(9,010.43)	(55.49)	(9,010.43)	(55.49)
Due to New deals Account	0.00	0.00	0.00	0.01	(100.00)	0.01	(100.00)	289,930.69	(100.00)
Due from Water & Sewer Account	(3,922.43)	(696.92)	462.82	9,317.17	(142.10)	0.00	0.00	0.00	0.00
Due to Municipality	32,068.53	51,917.67	(38.23)	17,477.48	83.48	0.00	0.00	0.00	0.00
Short term loan Comm of Victoria	4,010.41	4,010.41	0.00	9,010.41	(55.49)	9,010.41	(55.49)	9,010.41	(55.49)
Due to Revenue Fund (W)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to sewer Revenue Fund (S)	73,030.62	73,030.62	0.00	73,030.62	0.00	76,720.09	(4.81)	73,315.45	(0.39)
Due To /From General account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375,218.66	(100.00)
Due To/From General account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(665,149.34)	(100.00)
	<u>0.04</u>	<u>0.04</u>	<u>0.00</u>	<u>0.07</u>	<u>(42.86)</u>	<u>0.07</u>	<u>(42.86)</u>	<u>0.07</u>	<u>(42.86)</u>
Schedule 6 - Long-term debt									
Long Term Loans - Community	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan term Loan Mac Aurhur PPTY	23,868.64	31,056.04	(23.14)	38,513.74	(38.03)	46,241.74	(48.38)	69,754.34	(65.78)
Long Term Loans Fire Dept	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Portion of Long-Term Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long term loan # 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long term loan #2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Long Term Loan	16,565.79	21,383.19	(22.53)	25,268.64	(34.44)	29,108.19	(43.09)	32,652.39	(49.27)
Demand Loan Bank of N S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>40,434.43</u>	<u>52,439.23</u>	<u>(22.89)</u>	<u>63,782.38</u>	<u>(36.61)</u>	<u>75,349.93</u>	<u>(46.34)</u>	<u>102,406.73</u>	<u>(60.52)</u>
Schedule 7 - Tangible capital assets									
Community:									
Land	164,814.09	164,814.09	0.00	164,814.09	0.00	164,814.09	0.00	164,814.09	0.00

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
Furniture & Equipment	2,699.50	2,699.50	0.00	2,699.50	0.00	0.00	0.00	0.00	0.00
Fire Dept Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements	177,723.93	177,723.93	0.00	177,723.93	0.00	177,723.93	0.00	177,723.93	0.00
Lighthouse lift station generator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
seawall	550,470.80	550,470.80	0.00	550,470.80	0.00	550,470.80	0.00	500,471.64	9.99
Olde School House	675,922.74	675,922.74	0.00	675,922.74	0.00	675,922.74	0.00	675,922.74	0.00
Fire Hall	51,700.00	51,700.00	0.00	51,700.00	0.00	51,700.00	0.00	51,700.00	0.00
Victoria Heritage Site Bldg &Struc	136,157.07	136,157.07	0.00	136,157.07	0.00	133,324.90	2.12	133,324.90	2.12
Old School -Equipment	16,465.35	16,465.35	0.00	16,465.35	0.00	16,465.35	0.00	16,465.35	0.00
Fire Hall Equipment	12,167.10	12,167.10	0.00	12,167.10	0.00	7,535.00	61.47	7,535.00	61.47
Welcome Centre	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Centre (Schedule 8)	373,060.00	373,060.00	0.00	373,060.00	0.00	373,060.00	0.00	373,060.00	0.00
Accumulated Depreciation	(630,653.92)	(563,048.92)	12.01	(495,443.92)	27.29	(427,838.92)	47.40	(362,497.92)	73.97
	<u>1,530,526.66</u>	<u>1,598,131.66</u>	<u>(4.23)</u>	<u>1,665,736.66</u>	<u>(8.12)</u>	<u>1,723,177.89</u>	<u>(11.18)</u>	<u>1,738,519.73</u>	<u>(11.96)</u>
Water utility:									
Land (Water System)	25,385.00	25,385.00	0.00	25,385.00	0.00	25,385.00	0.00	25,385.00	0.00
Services	27,165.23	27,165.23	0.00	27,165.23	0.00	27,165.23	0.00	27,165.23	0.00
Water system (Schedule 9)	724,477.41	724,477.41	0.00	724,477.41	0.00	724,477.41	0.00	724,477.41	0.00
Equipment (Schedule 10)	35,285.18	35,285.18	0.00	35,285.18	0.00	29,875.38	18.11	29,875.38	18.11
Dep'n Reserve - PP Structure & Impr	(60,693.41)	(56,974.41)	6.53	(53,255.41)	13.97	(49,536.41)	22.52	(45,817.41)	32.47
Dep'n Reserve - Trans & Dist Mains	(88,391.00)	(84,239.00)	4.93	(80,087.00)	10.37	(75,935.00)	16.40	(71,848.00)	23.02
Dep't Reserves - Wells	(14,290.00)	(13,403.00)	6.62	(12,516.00)	14.17	(11,629.00)	22.88	(10,742.00)	33.03
Dept reserve Water Equipment	(19,474.00)	(18,197.00)	7.02	(16,920.00)	15.09	(15,643.00)	24.49	(14,366.00)	35.56
Dep'n Reserve - Services	(18,224.23)	(17,681.23)	3.07	(17,138.23)	6.34	(16,595.23)	9.82	(16,052.23)	13.53
DEp expense Chlorination Unit	(2,224.38)	(2,007.38)	10.81	(1,790.38)	24.24	(1,573.38)	41.38	(1,356.38)	63.99
	<u>609,015.80</u>	<u>619,810.80</u>	<u>(1.74)</u>	<u>630,605.80</u>	<u>(3.42)</u>	<u>635,991.00</u>	<u>(4.24)</u>	<u>646,721.00</u>	<u>(5.83)</u>
Sewer utility:									
Land (Sewer System)	68,000.00	68,000.00	0.00	68,000.00	0.00	68,000.00	0.00	68,000.00	0.00
Depn reserve misc sewer equipment	(13,740.00)	(12,839.00)	7.02	(11,938.00)	15.09	(11,037.00)	24.49	(10,136.00)	35.56
Dep'n reserve-C P Structure & Imp	(109,340.01)	(102,166.01)	7.02	(94,992.01)	15.10	(87,818.01)	24.51	(80,644.01)	35.58
Dep't Reserve- S P P	(200,373.05)	(186,607.05)	7.38	(172,841.05)	15.93	(159,075.05)	25.96	(145,309.05)	37.89
Depn Reserve sewer Equipment	(74,526.87)	(67,763.87)	9.98	(61,000.87)	22.17	(54,237.87)	37.41	(47,849.87)	55.75
Dep't- Reseve T & D Plant	(154,429.70)	(144,181.60)	7.11	(133,933.70)	15.30	(123,685.70)	24.86	(113,437.70)	36.14
Sewer system (Schedule 11)	2,682,070.16	2,636,878.38	1.71	2,626,697.88	2.11	2,599,022.76	3.20	2,599,022.76	3.20
Equipment (Schedule 12)	153,280.11	153,280.11	0.00	153,280.11	0.00	145,780.87	5.14	112,743.87	35.95
	<u>2,350,940.64</u>	<u>2,344,600.96</u>	<u>0.27</u>	<u>2,373,272.36</u>	<u>(0.94)</u>	<u>2,376,950.00</u>	<u>(1.09)</u>	<u>2,382,390.00</u>	<u>(1.32)</u>
	<u>4,490,483.10</u>	<u>4,562,543.42</u>	<u>(1.58)</u>	<u>4,669,614.82</u>	<u>(3.84)</u>	<u>4,736,118.89</u>	<u>(5.19)</u>	<u>4,767,630.73</u>	<u>(5.81)</u>
Schedule 8 - Tangible capital asset - Community Ce									
Victoria Community Centre/Playhouse	73,060.00	73,060.00	0.00	73,060.00	0.00	73,060.00	0.00	73,060.00	0.00
Improvements To Centre	300,000.00	300,000.00	0.00	300,000.00	0.00	300,000.00	0.00	300,000.00	0.00
	<u>373,060.00</u>	<u>373,060.00</u>	<u>0.00</u>	<u>373,060.00</u>	<u>0.00</u>	<u>373,060.00</u>	<u>0.00</u>	<u>373,060.00</u>	<u>0.00</u>
Schedule 9 - Tangible Capital assets Water system									
Pumping Plant - Structures & Improv	309,942.41	309,942.41	0.00	309,942.41	0.00	309,942.41	0.00	309,942.41	0.00
Transmission & Distribution Mains	340,605.00	340,605.00	0.00	340,605.00	0.00	340,605.00	0.00	340,605.00	0.00
New Wells	73,930.00	73,930.00	0.00	73,930.00	0.00	73,930.00	0.00	73,930.00	0.00
	<u>724,477.41</u>	<u>724,477.41</u>	<u>0.00</u>	<u>724,477.41</u>	<u>0.00</u>	<u>724,477.41</u>	<u>0.00</u>	<u>724,477.41</u>	<u>0.00</u>
Schedule 10 - Water system equipment									
Curb Stops	5,409.80	5,409.80	0.00	5,409.80	0.00	0.00	0.00	0.00	0.00
Water Equipment- Meters	25,535.00	25,535.00	0.00	25,535.00	0.00	25,535.00	0.00	25,535.00	0.00
Chlorination Unit	4,340.38	4,340.38	0.00	4,340.38	0.00	4,340.38	0.00	4,340.38	0.00
	<u>35,285.18</u>	<u>35,285.18</u>	<u>0.00</u>	<u>35,285.18</u>	<u>0.00</u>	<u>29,875.38</u>	<u>18.11</u>	<u>29,875.38</u>	<u>18.11</u>
Schedule 11 - Sewer system									
Wharf Sewer Infrastructure	83,047.40	37,855.62	119.38	27,675.12	200.08	0.00	0.00	0.00	0.00
Collection Plant Structure & Imp	597,863.01	597,863.01	0.00	597,863.01	0.00	597,863.01	0.00	597,863.01	0.00
Sewer Pumping Plant	1,147,146.05	1,147,146.05	0.00	1,147,146.05	0.00	1,147,146.05	0.00	1,147,146.05	0.00

Rural Municipality of Victoria
Balance Sheet
As At March 31, 2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
Treatment & Disposal Plant	<u>854,013.70</u>	<u>854,013.70</u>	<u>0.00</u>	<u>854,013.70</u>	<u>0.00</u>	<u>854,013.70</u>	<u>0.00</u>	<u>854,013.70</u>	<u>0.00</u>
	<u>2,682,070.16</u>	<u>2,636,878.38</u>	<u>1.71</u>	<u>2,626,697.88</u>	<u>2.11</u>	<u>2,599,022.76</u>	<u>3.20</u>	<u>2,599,022.76</u>	<u>3.20</u>
Schedule 12 - Equipment									
Misc Sewer Equipment	<u>18,023.00</u>	<u>18,023.00</u>	<u>0.00</u>	<u>18,023.00</u>	<u>0.00</u>	<u>18,023.00</u>	<u>0.00</u>	<u>18,023.00</u>	<u>0.00</u>
Sewer Equipment	<u>135,257.11</u>	<u>135,257.11</u>	<u>0.00</u>	<u>135,257.11</u>	<u>0.00</u>	<u>127,757.87</u>	<u>5.87</u>	<u>94,720.87</u>	<u>42.80</u>
	<u>153,280.11</u>	<u>153,280.11</u>	<u>0.00</u>	<u>153,280.11</u>	<u>0.00</u>	<u>145,780.87</u>	<u>5.14</u>	<u>112,743.87</u>	<u>35.95</u>
Schedule 13 - Surplus									
Retained out of Grants & Revenues	<u>1,551,292.14</u>	<u>1,551,292.14</u>	<u>0.00</u>	<u>1,551,292.14</u>	<u>0.00</u>	<u>1,551,292.14</u>	<u>0.00</u>	<u>1,274,295.39</u>	<u>21.74</u>
Retained Earnings	<u>108,778.27</u>	<u>170,490.89</u>	<u>(36.20)</u>	<u>220,281.58</u>	<u>(50.62)</u>	<u>187,428.45</u>	<u>(41.96)</u>	<u>(250,242.03)</u>	<u>(143.47)</u>
Appropriated Reserve	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Reserved for Com. Hall Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
New Deals Community Funding Progr	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
V W Heritage Project Funding Reserv	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Contribution in Aid of Construct (W	<u>148,940.00</u>	<u>148,940.00</u>	<u>0.00</u>	<u>148,940.00</u>	<u>0.00</u>	<u>148,940.00</u>	<u>0.00</u>	<u>148,940.00</u>	<u>0.00</u>
(S) Cont in Aid of Construction	<u>2,445,906.90</u>	<u>2,445,906.90</u>	<u>0.00</u>	<u>2,445,906.90</u>	<u>0.00</u>	<u>2,445,906.90</u>	<u>0.00</u>	<u>2,445,906.90</u>	<u>0.00</u>
Retained Earnings	<u>256,937.72</u>	<u>304,767.96</u>	<u>(15.69)</u>	<u>309,142.77</u>	<u>(16.89)</u>	<u>317,259.52</u>	<u>(19.01)</u>	<u>362,312.57</u>	<u>(29.08)</u>
Retained Earnings	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income (Loss)	<u>(47,098.03)</u>	<u>(109,542.86)</u>	<u>(57.00)</u>	<u>(54,165.60)</u>	<u>(13.05)</u>	<u>24,736.38</u>	<u>(290.40)</u>	<u>669,614.17</u>	<u>(107.03)</u>
	<u>(4,464,757.00)</u>	<u>(4,511,855.03)</u>	<u>(1.04)</u>	<u>(4,621,397.79)</u>	<u>(3.39)</u>	<u>(4,675,563.39)</u>	<u>(4.51)</u>	<u>(4,650,827.00)</u>	<u>(4.00)</u>
Schedule 14- Prepaid expenses									
Prepaid Expense & Deposits MUN	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,919.68</u>	<u>(100.00)</u>	<u>0.00</u>	<u>0.00</u>
Prepaid Expense & Deposits	<u>1,542.95</u>	<u>611.00</u>	<u>152.53</u>	<u>2,057.50</u>	<u>(25.01)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Prepaid Expense & Deposits	<u>536.97</u>	<u>536.97</u>	<u>0.00</u>	<u>536.97</u>	<u>0.00</u>	<u>536.97</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	<u>2,079.92</u>	<u>1,147.97</u>	<u>81.18</u>	<u>2,594.47</u>	<u>(19.83)</u>	<u>2,456.65</u>	<u>(15.34)</u>	<u>0.00</u>	<u>0.00</u>
Unallocated accounts:									
V W Heritage Program Funding Acc	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Prepaid Taxes	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Projects in Progress	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Victoria Waterfront Heritage Site	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Deferred Revenue General	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Term Deposits	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
New Well	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Well House Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Bank Operating loan	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Retained earnings	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Miscellaneous Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Cont in Aid of Construction	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Term Deposits	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Canada / PEI Infrastructure	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Due from Capital Fund	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
GST Collected	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
HS T collected	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Unresolved Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Rural Municipality of Victoria
Income Statement
For the Period Ended March 31, 2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
Statement of Operations and Accumulated Surplus									
Revenue (Schedule 20)	338,265.46	249,271.16	35.70	252,528.52	33.95	253,889.70	33.23	135,385.89	149.85
Expenses									
Victoria Water and Sewage Commission (Schedule 30)	141,667.22	153,189.75	(7.52)	140,424.40	0.89	131,611.22	7.64	155,743.52	(9.04)
General government (Schedule 40)	161,590.28	85,541.58	88.90	77,095.38	109.60	78,860.58	104.91	83,061.60	94.54
Fire Department (Schedule 50)	17,760.78	20,657.79	(14.02)	19,360.89	(8.26)	23,046.60	(22.94)	18,384.71	(3.39)
Community Centre (Schedule 52)	23,897.38	19,811.79	20.62	21,276.85	12.32	32,174.99	(25.73)	0.00	0.00
Old School (Schedule 54)	34,969.39	32,000.86	9.28	32,992.27	5.99	33,193.43	5.35	42,904.42	(18.49)
Welcome Centre/Washrooms/Gen. Main (Sch 57)	20,954.12	19,540.10	7.24	21,123.29	(0.80)	22,012.37	(4.81)	26,924.56	(22.17)
Lighthouse (Schedule 60)	2,248.91	443.03	407.62	1,660.65	35.42	844.68	166.24	990.05	127.15
Victoria Park (Schedule 61)	545.00	9,886.96	(94.49)	8,228.06	(93.38)	8,969.44	(93.92)	10,030.24	(94.57)
Waterfront land (Schedule 62)	3,507.00	1,949.16	79.92	1,906.96	83.91	2,804.36	25.06	6,997.04	(49.88)
Seawall (Schedule 67)	27,524.00	27,524.00	0.00	27,524.00	0.00	27,524.00	0.00	0.00	0.00
New Deal Gas Tax expenses (Schedule 65)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,689.83	(100.00)
	434,664.08	370,545.02	17.30	351,592.75	23.63	361,041.67	20.39	349,725.97	24.29
	(96,398.62)	(121,273.86)	(20.51)	(99,064.23)	(2.69)	(107,151.97)	(10.04)	(214,340.08)	(55.03)
Government transfers for capital (Schedule 66)	49,300.59	11,731.00	320.26	44,898.63	9.80	131,888.35	(62.62)	883,954.25	(94.42)
Annual surplus	(47,098.03)	(109,542.86)	(57.00)	(54,165.60)	(13.05)	24,736.38	(290.40)	669,614.17	(107.03)
Schedule 20 - Revenue									
Gas Tax Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxation Real Property	113,304.00	109,899.37	3.10	103,146.00	9.85	106,380.00	6.51	0.00	0.00
Lighthouse Rentals	500.00	500.00	0.00	500.00	0.00	500.00	0.00	0.00	0.00
Community Hall Rentals	6,500.00	5,815.00	11.78	5,330.00	21.95	5,502.50	18.13	6,348.50	2.39
Victoria Park Rentals	0.00	0.00	0.00	700.00	(100.00)	0.00	0.00	0.00	0.00
Insurance Revenues re Community Cen	0.00	0.00	0.00	0.00	0.00	10,604.27	(100.00)	0.00	0.00
Old School Rentals	4,936.74	3,982.40	23.96	3,340.00	47.81	4,175.00	18.25	3,497.50	41.15
Development Permits	1,300.00	2,476.30	(47.50)	3,628.70	(64.17)	1,450.00	(10.34)	2,125.00	(38.82)
Victoria Welcome Centre Rentals	1,300.00	0.00	0.00	0.00	0.00	1,050.00	23.81	0.00	0.00
Canada/PEI Infrast Grants - GT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from ACOA - GT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Southshore Tourist Development Ass	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Victoria Water and Sewage (Schedule 21)	110,196.26	94,253.51	16.91	91,775.96	20.07	89,166.26	23.59	111,385.89	(1.07)
Fire department	7,944.00	7,917.00	0.34	8,024.00	(1.00)	7,318.59	8.55	0.00	0.00
Donations and other (Schedule 22)	1,836.76	1,319.47	39.20	123.99	1,381.38	0.00	0.00	788.73	132.88
Government transfers for operations (Schedule 23)	90,447.70	23,107.06	291.43	35,893.03	151.99	27,576.82	227.98	11,161.00	710.39
Interest (Schedule 24)	0.00	1.05	(100.00)	66.84	(100.00)	166.26	(100.00)	79.27	(100.00)
	338,265.46	249,271.16	35.70	252,528.52	33.95	253,889.70	33.23	135,385.89	149.85
Schedule 21 - Victoria Water and Sewage revenue									
Delayed Payment Charges	0.00	259.60	(100.00)	1.36	(100.00)	84.16	(100.00)	1,866.03	(100.00)
Curb Service Fee	300.00	200.00	50.00	400.00	(25.00)	300.00	0.00	930.00	(67.74)
Water rate assessments (Schedule 25)	48,639.47	42,023.33	15.74	40,880.40	18.98	39,890.40	21.93	48,967.76	(0.67)
Sewer rate assessments (Schedule 26)	60,952.79	51,770.58	17.74	50,494.20	20.71	48,891.70	24.67	59,622.10	2.23
Other revenue (Schedule 27)	304.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	110,196.26	94,253.51	16.91	91,775.96	20.07	89,166.26	23.59	111,385.89	(1.07)
Schedule 25 - Water rate assessments									
Unmetered Water Revenue	40,593.08	35,093.41	15.67	34,610.40	17.29	34,152.40	18.86	41,949.16	(3.23)
Water-Frontage charge	8,046.39	6,929.92	16.11	6,270.00	28.33	5,738.00	40.23	7,018.60	14.64
	48,639.47	42,023.33	15.74	40,880.40	18.98	39,890.40	21.93	48,967.76	(0.67)
Schedule 26 - Sewer rate assessments									
Sewer Dues	50,466.27	42,776.82	17.98	42,697.20	18.20	42,060.70	19.98	51,849.50	(2.67)
Sewer- Frontage charge	10,486.52	8,993.76	16.60	7,797.00	34.49	6,831.00	53.51	7,772.60	34.92
	60,952.79	51,770.58	17.74	50,494.20	20.71	48,891.70	24.67	59,622.10	2.23
Schedule 27 - Other revenue									
Janitorial Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Revenue	304.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P E I Capital Costs Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	304.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Schedule 28 - Fire department									
2019 Transfer from FD Account Close	0.00	0.00	0.00	0.00	0.00	2,174.59	(100.00)	0.00	0.00
Outside Fire Dues	7,944.00	7,917.00	0.34	8,024.00	(1.00)	5,144.00	54.43	0.00	0.00

Rural Municipality of Victoria
Income Statement
For the Period Ended March 31, 2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
	7,944.00	7,917.00	0.34	8,024.00	(1.00)	7,318.59	8.55	0.00	0.00
Schedule 22 - Donations and other									
Com Events Income, other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from A C C O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income - Other	1,836.76	1,319.47	39.20	123.99	1,381.38	0.00	0.00	788.73	132.88
	<u>1,836.76</u>	<u>1,319.47</u>	<u>39.20</u>	<u>123.99</u>	<u>1,381.38</u>	<u>0.00</u>	<u>0.00</u>	<u>788.73</u>	<u>132.88</u>
Schedule 23 - Government transfers for operations									
Property Tax Grant	3,173.00	3,122.00	1.63	3,075.00	3.19	3,904.36	(18.73)	3,002.00	5.70
Community Revitalization Program	0.00	0.00	0.00	0.00	0.00	850.00	(100.00)	0.00	0.00
Government Contributions	2,000.00	2,500.00	(20.00)	0.00	0.00	0.00	0.00	0.00	0.00
Canada Day Grant	0.00	1,500.00	(100.00)	0.00	0.00	1,500.00	(100.00)	1,500.00	(100.00)
Grants/ Other/P S T	0.00	0.00	0.00	3,434.00	(100.00)	0.00	0.00	500.00	(100.00)
New Deals Monies	57,480.12	6,875.00	736.07	6,875.00	736.07	13,750.00	318.04	0.00	0.00
Govt Grant - Wage Subsidies	8,819.58	9,110.06	(3.19)	21,462.03	(58.91)	6,322.46	39.50	5,970.18	47.73
Gov't Grants - FD Equipment Funding	0.00	0.00	0.00	1,047.00	(100.00)	0.00	0.00	0.00	0.00
Other government contribution	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Infrastructure Grant	3,975.00	0.00	0.00	0.00	0.00	1,250.00	218.00	188.82	2,005.18
	<u>90,447.70</u>	<u>23,107.06</u>	<u>291.43</u>	<u>35,893.03</u>	<u>151.99</u>	<u>27,576.82</u>	<u>227.98</u>	<u>11,161.00</u>	<u>710.39</u>
Schedule 24 - Interest									
Interest Revenue	0.00	(1.05)	(100.00)	(66.84)	(100.00)	(67.19)	(100.00)	(82.19)	(100.00)
Gas Tax Interest	0.00	0.00	0.00	0.00	0.00	(99.07)	(100.00)	0.00	0.00
Interest earned	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.92	(100.00)
	<u>0.00</u>	<u>1.05</u>	<u>(100.00)</u>	<u>66.84</u>	<u>(100.00)</u>	<u>166.26</u>	<u>(100.00)</u>	<u>79.27</u>	<u>(100.00)</u>
Schedule 30 - Water and Sewage Commission Expenses									
Water:									
Bad debt									
Water Operator	7,260.00	7,260.00	0.00	7,260.00	0.00	7,260.00	0.00	7,755.00	(6.38)
Regulatory Commission Fees	0.00	1,153.87	(100.00)	1,375.39	(100.00)	1,102.50	(100.00)	716.63	(100.00)
H S T Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	10,795.00	10,795.00	0.00	10,795.00	0.00	10,730.00	0.61	13,413.00	(19.52)
Interest and bank charges (Schedule 31)	519.09	433.66	19.70	1,183.26	(56.13)	1,311.10	(60.41)	1,376.15	(62.28)
Insurance (Schedule 32)	3,749.32	3,763.67	(0.38)	4,389.25	(14.58)	3,298.47	13.67	2,706.00	38.56
Professional fees (Schedule 33)	2,582.00	3,161.60	(18.33)	3,284.90	(21.40)	3,103.47	(16.80)	2,904.49	(11.10)
Repairs, materials & supplies (Schedule 34)	11,819.53	23,600.42	(49.92)	12,464.72	(5.18)	7,271.48	62.55	8,544.50	38.33
Salary - administration (Schedule 35)	20,833.79	21,529.79	(3.23)	21,401.27	(2.65)	15,449.18	34.85	14,109.89	47.65
Electricity (Schedule 38)	7,611.30	5,793.37	31.38	8,720.90	(12.72)	5,387.34	41.28	5,683.89	33.91
	<u>65,170.03</u>	<u>77,491.38</u>	<u>(15.90)</u>	<u>70,874.69</u>	<u>(8.05)</u>	<u>54,913.54</u>	<u>18.68</u>	<u>57,209.55</u>	<u>13.91</u>
Sewer:									
Interest on Long-Term Debt	902.35	526.24	71.47	0.00	0.00	0.00	0.00	1,473.05	(38.74)
Contract Fees For sewer Operator	18,787.84	18,787.92	0.00	18,787.92	0.00	18,788.00	0.00	22,626.24	(16.96)
Property Taxes (S)	926.75	805.62	15.04	793.40	16.81	563.88	64.35	562.14	64.86
Electricity (S)	5,866.89	5,849.09	0.30	189.90	2,989.46	6,839.69	(14.22)	8,677.79	(32.39)
Telephone- Computer (S)	2,056.07	2,013.08	2.14	2,659.71	(22.70)	977.12	110.42	1,006.50	104.28
Depreciation Expense -Sewer System	38,852.10	38,851.90	0.00	38,852.00	0.00	38,477.00	0.97	46,030.87	(15.60)
Interest on Long Term Debt (S)	0.00	0.00	0.00	0.00	0.00	684.15	(100.00)	0.00	0.00
Professional fees (Schedule 36)	2,838.25	3,161.60	(10.23)	2,459.90	15.38	2,485.65	14.19	2,904.48	(2.28)
Repairs, materials & supplies (Schedule 37)	6,266.94	5,702.92	9.89	5,806.88	7.92	7,882.19	(20.49)	15,252.90	(58.91)
	<u>76,497.19</u>	<u>75,698.37</u>	<u>1.06</u>	<u>69,549.71</u>	<u>9.99</u>	<u>76,697.68</u>	<u>(0.26)</u>	<u>98,533.97</u>	<u>(22.36)</u>
	<u>141,667.22</u>	<u>153,189.75</u>	<u>(7.52)</u>	<u>140,424.40</u>	<u>0.89</u>	<u>131,611.22</u>	<u>7.64</u>	<u>155,743.52</u>	<u>(9.04)</u>
Schedule 31 - Interest and bank charges									
Interest on short term debt	0.00	0.00	0.00	589.94	(100.00)	468.03	(100.00)	0.00	0.00
O/D Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	517.28	(100.00)
Bank Service Charge	519.09	433.66	19.70	593.32	(12.51)	843.07	(38.43)	858.87	(39.56)
	<u>519.09</u>	<u>433.66</u>	<u>19.70</u>	<u>1,183.26</u>	<u>(56.13)</u>	<u>1,311.10</u>	<u>(60.41)</u>	<u>1,376.15</u>	<u>(62.28)</u>
Schedule 32 - Insurance									
Insurance	2,491.20	2,439.80	2.11	3,594.06	(30.69)	2,865.55	(13.06)	1,353.00	84.12
Insurance	1,258.12	1,323.87	(4.97)	795.19	58.22	432.92	190.61	1,353.00	(7.01)
	<u>3,749.32</u>	<u>3,763.67</u>	<u>(0.38)</u>	<u>4,389.25</u>	<u>(14.58)</u>	<u>3,298.47</u>	<u>13.67</u>	<u>2,706.00</u>	<u>38.56</u>
Schedule 33 - Professional fees									
General Legal Fees	0.00	0.00	0.00	825.00	(100.00)	617.82	(100.00)	0.00	0.00

Rural Municipality of Victoria
Income Statement
For the Period Ended March 31, 2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
Audit Fee W&S	1,980.00	1,980.00	0.00	2,273.70	(12.92)	2,186.25	(9.43)	2,128.24	(6.97)
Accounting Fees (Water)	602.00	1,181.60	(49.05)	186.20	223.31	299.40	101.07	776.25	(22.45)
	<u>2,582.00</u>	<u>3,161.60</u>	<u>(18.33)</u>	<u>3,284.90</u>	<u>(21.40)</u>	<u>3,103.47</u>	<u>(16.80)</u>	<u>2,904.49</u>	<u>(11.10)</u>
Schedule 34 - Repairs, materials & supplies									
Repairs & Maintenance	1,885.21	14,009.84	(86.54)	1,816.72	3.77	741.66	154.19	1,836.90	2.63
Water Testing Fees	5,705.70	8,974.26	(36.42)	4,851.00	17.62	4,911.50	16.17	6,072.00	(6.03)
Propane	231.89	209.72	10.57	838.92	(72.36)	0.00	0.00	0.00	0.00
Chemicals	197.96	186.96	5.88	419.26	(52.78)	241.60	(18.06)	401.61	(50.71)
Miscellaneous Expense	0.00	(2,409.15)	(100.00)	2,000.00	(100.00)	0.00	0.00	233.99	(100.00)
Office Supplies & Expense	3,038.18	1,965.71	54.56	1,936.02	56.93	1,376.72	120.68	0.00	0.00
Water Snow Removal	760.59	663.08	14.71	602.80	26.18	0.00	0.00	0.00	0.00
	<u>11,819.53</u>	<u>23,600.42</u>	<u>(49.92)</u>	<u>12,464.72</u>	<u>(5.18)</u>	<u>7,271.48</u>	<u>62.55</u>	<u>8,544.50</u>	<u>38.33</u>
Schedule 35 - Salary - administration									
Admin Salary	11,401.11	0.00	0.00	0.00	0.00	15,449.18	(26.20)	7,054.94	61.60
Wages	9,432.68	21,529.79	(56.19)	21,401.27	(55.92)	0.00	0.00	0.00	0.00
Administrator Salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrator salary (S)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,054.95	(100.00)
	<u>20,833.79</u>	<u>21,529.79</u>	<u>(3.23)</u>	<u>21,401.27</u>	<u>(2.65)</u>	<u>15,449.18</u>	<u>34.85</u>	<u>14,109.89</u>	<u>47.65</u>
Schedule 36 - Professional fees - sewer									
Audit fee (Sewer)	1,980.00	1,980.00	0.00	2,273.70	(12.92)	2,186.25	(9.43)	2,128.23	(6.96)
Accounting Fees (Sewer)	858.25	1,181.60	(27.37)	186.20	360.93	299.40	186.66	776.25	10.56
	<u>2,838.25</u>	<u>3,161.60</u>	<u>(10.23)</u>	<u>2,459.90</u>	<u>15.38</u>	<u>2,485.65</u>	<u>14.19</u>	<u>2,904.48</u>	<u>(2.28)</u>
Schedule 37 - Repairs, materials & supplies									
Liquid waste removal (S)	0.00	675.40	(100.00)	236.50	(100.00)	0.00	0.00	0.00	0.00
Materials & Supplies	16.17	17.72	(8.75)	437.83	(96.31)	0.00	0.00	0.00	0.00
Backup Operator Expense	824.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Back up Maintenance Operator	825.00	1,650.00	(50.00)	1,650.00	(50.00)	625.00	32.00	1,875.00	(56.00)
Sewer Testing Fees	303.60	1,243.00	(75.58)	1,039.50	(70.79)	925.10	(67.18)	1,229.36	(75.30)
Repairs & Maintenance (S)	2,216.61	243.72	809.49	740.25	199.44	6,332.09	(64.99)	11,934.14	(81.43)
Miss Expenses (S)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	214.40	(100.00)
Sewer Snow Removal	2,080.59	1,873.08	11.08	1,702.80	22.19	0.00	0.00	0.00	0.00
	<u>6,266.94</u>	<u>5,702.92</u>	<u>9.89</u>	<u>5,806.88</u>	<u>7.92</u>	<u>7,882.19</u>	<u>(20.49)</u>	<u>15,252.90</u>	<u>(58.91)</u>
Schedule 38 - Electricity									
Power or Electricity (W)	3,679.18	3,192.33	15.25	2,654.90	38.58	4,723.16	(22.10)	5,683.89	(35.27)
Wanda L Electricity	398.17	389.87	2.13	390.49	1.97	30.91	1,188.16	0.00	0.00
WWTP Electricity	0.00	0.00	0.00	4,359.22	(100.00)	491.97	(100.00)	0.00	0.00
Water LP Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lighthouse P Electricity	1,388.18	1,508.97	(8.00)	870.97	59.38	65.87	2,007.45	0.00	0.00
730 Vic Ph Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Causeway Electricity	2,145.77	702.20	205.58	445.32	381.85	75.43	2,744.72	0.00	0.00
	<u>7,611.30</u>	<u>5,793.37</u>	<u>31.38</u>	<u>8,720.90</u>	<u>(12.72)</u>	<u>5,387.34</u>	<u>41.28</u>	<u>5,683.89</u>	<u>33.91</u>
Schedule 40 - General Government expenses									
WS System Alarm to Credit back	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Project Mgmt Fees - Sewer Committee	572.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G G -Advertising	0.00	0.00	0.00	0.00	0.00	156.15	(100.00)	247.56	(100.00)
G G -Donations	0.00	0.00	0.00	0.00	0.00	1,000.00	(100.00)	1,040.00	(100.00)
G G -Dues	0.00	0.00	0.00	0.00	0.00	829.13	(100.00)	726.07	(100.00)
G G -Honorarium	0.00	0.00	0.00	0.00	0.00	5,375.00	(100.00)	4,000.00	(100.00)
G G -Insurance	0.00	0.00	0.00	0.00	0.00	1,298.76	(100.00)	2,450.00	(100.00)
G G -Rec Com/Vol Celebrations	0.00	0.00	0.00	0.00	0.00	2,407.66	(100.00)	2,996.81	(100.00)
G G -Telephone	0.00	0.00	0.00	0.00	0.00	1,943.58	(100.00)	172.86	(100.00)
Advertising - General Govt	464.50	867.23	(46.44)	275.00	68.91	0.00	0.00	2,513.88	(81.52)
Bank Charges - General Govt	408.35	568.73	(28.20)	1,446.91	(71.78)	0.00	0.00	2,703.00	(84.89)
Donations - General Govt	0.00	0.00	0.00	250.00	(100.00)	0.00	0.00	522.00	(100.00)
Dues - General Government	659.76	595.86	10.72	583.78	13.02	0.00	0.00	5,298.72	(87.55)
Honorarium - General Govt	5,096.55	4,869.00	4.67	5,500.00	(7.34)	0.00	0.00	0.00	0.00
Insurance - General Government	3,078.60	3,215.39	(4.25)	1,654.09	86.12	0.00	0.00	1,177.00	161.56
Office Supplies - General Govt	3,357.27	3,062.34	9.63	2,706.03	24.07	0.00	0.00	9,534.00	(64.79)
Rec Com/Vol Celebrations - General	0.00	0.00	0.00	42.00	(100.00)	0.00	0.00	0.00	0.00
Telephone & Internet - General Govt	1,280.54	1,227.53	4.32	1,340.96	(4.51)	0.00	0.00	0.00	0.00

Rural Municipality of Victoria
Income Statement
For the Period Ended March 31, 2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
G G -Misc Expenses	0.00	0.00	0.00	0.00	0.00	1,820.80	(100.00)	1,766.18	(100.00)
Office Equip, Computer - Gen Govt	1,200.00	0.00	0.00	198.00	506.06	0.00	0.00	0.00	0.00
Legal & Consulting Fees - Gen Govt	60,318.00	0.00	0.00	652.08	9,150.09	0.00	0.00	0.00	0.00
Accounting Fees - General Govt	1,806.00	3,544.80	(49.05)	558.60	223.31	0.00	0.00	0.00	0.00
Misc Expenses - General Govt	309.04	233.05	32.61	(63.28)	(588.37)	0.00	0.00	0.00	0.00
Applic - Legal & Consult - Planning	13,131.63	7,219.97	81.88	9,330.75	40.73	3,548.67	270.04	2,918.05	350.01
Official Plan - Expenses	3,947.90	435.60	806.31	921.97	328.20	0.00	0.00	0.00	0.00
Postage - General Govt	240.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance - General Govt	626.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Mower gas , salt - General	79.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Visa Charges - General Govt	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Official Plan - Legal & Consulting	11,447.47	10,122.77	13.09	6,875.00	66.51	13,750.00	(16.75)	0.00	0.00
Training- Staff & Councilors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	880.00	(100.00)
G G Consulting Fees	0.00	0.00	0.00	0.00	0.00	1,461.49	(100.00)	0.00	0.00
Community Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Events - General Govt	64.93	438.79	(85.20)	0.00	0.00	0.00	0.00	0.00	0.00
ByElection/Election	0.00	0.00	0.00	0.00	0.00	165.00	(100.00)	0.00	0.00
ByElection/Election - General Govt	2,056.12	1,275.66	61.18	0.00	0.00	0.00	0.00	0.00	0.00
Interest and bank charges (Schedule 41)	3,329.64	3,120.88	6.69	1,053.00	216.21	3,299.55	0.91	2,579.32	29.09
Office supplies (Schedule 42)	0.00	1,311.75	(100.00)	0.00	0.00	2,543.28	(100.00)	4,200.25	(100.00)
Professional fees (Schedule 43)	5,940.00	5,940.00	0.00	6,821.10	(12.92)	8,214.85	(27.69)	10,485.89	(43.35)
Travel (Schedule 44)	0.00	0.00	0.00	0.00	0.00	1,628.50	(100.00)	2,768.00	(100.00)
Wages and benefits (Schedule 45)	42,100.68	37,492.23	12.29	36,949.39	13.94	29,418.16	43.11	24,082.01	74.82
	<u>161,590.28</u>	<u>85,541.58</u>	<u>88.90</u>	<u>77,095.38</u>	<u>109.60</u>	<u>78,860.58</u>	<u>104.91</u>	<u>83,061.60</u>	<u>94.54</u>
Schedule 41 - Interest and bank charges									
Visa Charges 3039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Int on Loans - General Govt	3,001.35	1,286.87	133.23	1,053.00	185.03	0.00	0.00	0.00	0.00
Gt Bank Charges	0.00	0.00	0.00	0.00	0.00	99.07	(100.00)	0.00	0.00
G G -Bank Charges	0.00	0.00	0.00	0.00	0.00	619.13	(100.00)	575.88	(100.00)
Interest (HST)	0.00	1,016.86	(100.00)	0.00	0.00	0.00	0.00	0.00	0.00
G G -Bank Interest on loans	0.00	0.00	0.00	0.00	0.00	2,297.50	(100.00)	1,765.89	(100.00)
Interest on Property Loan	328.29	817.15	(59.83)	0.00	0.00	0.00	0.00	0.00	0.00
Oil Plan for Councilors	0.00	0.00	0.00	0.00	0.00	283.85	(100.00)	37.60	(100.00)
Bank Service Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199.95	(100.00)
	<u>3,329.64</u>	<u>3,120.88</u>	<u>6.69</u>	<u>1,053.00</u>	<u>216.21</u>	<u>3,299.55</u>	<u>0.91</u>	<u>2,579.32</u>	<u>29.09</u>
Schedule 42 - Office supplies									
911 Medacom Atlantic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Applic - Expenses - Planning	0.00	1,311.75	(100.00)	0.00	0.00	527.68	(100.00)	0.00	0.00
G G -Office Supplies/ Contract fees	0.00	0.00	0.00	0.00	0.00	1,878.75	(100.00)	4,048.49	(100.00)
G G -Office Equipment, Computer,	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G G - GEN Gov -Postage	0.00	0.00	0.00	0.00	0.00	136.85	(100.00)	151.76	(100.00)
	<u>0.00</u>	<u>1,311.75</u>	<u>(100.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>2,543.28</u>	<u>(100.00)</u>	<u>4,200.25</u>	<u>(100.00)</u>
Schedule 43 - Professional fees									
G G -Auditing Fees	0.00	0.00	0.00	0.00	0.00	7,316.65	(100.00)	6,384.71	(100.00)
Auditing Fees - General Govt	5,940.00	5,940.00	0.00	6,821.10	(12.92)	0.00	0.00	1,772.43	235.13
G G Accounting Fees	0.00	0.00	0.00	0.00	0.00	898.20	(100.00)	2,328.75	(100.00)
	<u>5,940.00</u>	<u>5,940.00</u>	<u>0.00</u>	<u>6,821.10</u>	<u>(12.92)</u>	<u>8,214.85</u>	<u>(27.69)</u>	<u>10,485.89</u>	<u>(43.35)</u>
schedule 44 - Travel									
G G -Travel & Training	0.00	0.00	0.00	0.00	0.00	1,628.50	(100.00)	1,118.00	(100.00)
training, Staff & Councilors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,650.00	(100.00)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,628.50</u>	<u>(100.00)</u>	<u>2,768.00</u>	<u>(100.00)</u>
Schedule 45 - Wages and benefits									
CAO Salary - General Govt	12,052.80	30,986.39	(61.10)	27,618.88	(56.36)	0.00	0.00	0.00	0.00
Administrative Staff - General Govt	0.00	1,308.30	(100.00)	6,585.34	(100.00)	0.00	0.00	0.00	0.00
CPP Expenses - General Govt	1,196.29	3,259.52	(63.30)	2,751.09	(56.52)	0.00	0.00	0.00	0.00
EI Expenses - General Govt	899.22	1,581.00	(43.12)	1,447.99	(37.90)	0.00	0.00	0.00	0.00
WCB Expense - General Govt	0.71	357.02	(99.80)	574.09	(99.88)	0.00	0.00	0.00	0.00
G G - Administrator Salary	0.00	0.00	0.00	(2,028.00)	(100.00)	25,289.74	(100.00)	21,164.83	(100.00)
Administrative Staff - General Govt	17,101.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal Wages - Gen Maintenance GG	10,850.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G G -C P P Expense	0.00	0.00	0.00	0.00	0.00	3,512.78	(100.00)	1,506.40	(100.00)

Rural Municipality of Victoria
Income Statement
For the Period Ended March 31, 2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
G G - EI Expense	0.00	0.00	0.00	0.00	0.00	221.17	(100.00)	952.35	(100.00)
G G - W C B Expense	0.00	0.00	0.00	0.00	0.00	394.47	(100.00)	458.43	(100.00)
	<u>42,100.68</u>	<u>37,492.23</u>	<u>12.29</u>	<u>36,949.39</u>	<u>13.94</u>	<u>29,418.16</u>	<u>43.11</u>	<u>24,082.01</u>	<u>74.82</u>
Schedule 50 - Fire Department expenses									
Electricity - Fire Dept	876.71	916.86	(4.38)	959.66	(8.64)	1,058.61	(17.18)	1,212.54	(27.70)
Heat - Fire Dept	2,290.49	2,225.18	2.94	883.39	159.28	1,940.39	18.04	3,249.17	(29.51)
Fire Insurance - Fire Dept	1,365.00	1,808.85	(24.54)	2,520.88	(45.85)	874.88	56.02	987.00	38.30
Snow Removal - Fire Dept	660.00	550.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00
Truck Insurance - Fire Dept	1,751.00	1,751.00	0.00	0.00	0.00	1,451.38	20.64	2,169.00	(19.27)
Property Taxes - Fire Dept	1,398.00	823.55	69.75	666.66	109.70	1,330.57	5.07	641.00	118.10
Building Rep & Maint - Fire Dept	387.73	196.64	97.18	899.27	(56.88)	1,037.90	(62.64)	1,716.50	(77.41)
Messaging & Pagers - FD	3,352.80	3,262.81	2.76	3,269.83	2.54	4,334.21	(22.64)	4,839.50	(30.72)
Membership Dues - Fire Dept	686.00	774.00	(11.37)	1,626.50	(57.82)	0.00	0.00	0.00	0.00
F D-Community Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	(100.00)
Water & Sewer - Fire Dept	985.00	856.00	15.07	856.00	15.07	856.00	15.07	1,070.00	(7.94)
FD Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FD- Building Renovations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire Equipment - Fire Dept	0.00	0.00	0.00	(818.15)	(100.00)	5,357.00	(100.00)	0.00	0.00
FD Computers and Software	0.00	0.00	0.00	0.00	0.00	955.37	(100.00)	0.00	0.00
Telephone & Internet - Fire Dept	1,567.36	1,500.44	4.46	1,463.28	7.11	0.00	0.00	0.00	0.00
Office Supplies - Fire Dept	0.00	163.89	(100.00)	8.56	(100.00)	305.39	(100.00)	0.00	0.00
Training - Fire Dept	921.95	3,164.99	(70.87)	3,646.51	(74.72)	1,416.01	(34.89)	0.00	0.00
FD Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Medical Supplies - Fire Dept	0.00	260.19	(100.00)	245.74	(100.00)	0.00	0.00	0.00	0.00
Fire department depreciation	608.00	608.00	0.00	608.00	0.00	377.00	61.27	0.00	0.00
Truck Fuel - Fire Dept	180.09	261.71	(31.19)	458.17	(60.69)	19.13	841.40	0.00	0.00
Truck/Equipment Repairs - Fire Dept	0.00	969.54	(100.00)	1,573.99	(100.00)	1,732.76	(100.00)	0.00	0.00
Lawn Mowing - Fire Dept	480.00	360.80	33.04	270.00	77.78	0.00	0.00	0.00	0.00
Waste - Fire Dept	250.65	203.34	23.27	222.60	12.60	0.00	0.00	0.00	0.00
	<u>17,760.78</u>	<u>20,657.79</u>	<u>(14.02)</u>	<u>19,360.89</u>	<u>(8.26)</u>	<u>23,046.60</u>	<u>(22.94)</u>	<u>18,384.71</u>	<u>(3.39)</u>
Schedule 52 - Community Centre expenses									
2019 Insurance Claim	0.00	0.00	0.00	0.00	0.00	13,728.33	(100.00)	0.00	0.00
Electricity - Community Hall	792.42	889.95	(10.96)	907.52	(12.68)	1,313.79	(39.68)	0.00	0.00
Heat - Community Centre	2,002.77	1,141.91	75.39	1,207.96	65.80	1,362.36	47.01	0.00	0.00
Fire Insurance - Community Hall	3,812.00	4,142.80	(7.98)	2,916.60	30.70	2,398.55	58.93	0.00	0.00
Property Taxes - Community Hall	1,918.00	1,490.90	28.65	1,333.16	43.87	1,329.07	44.31	0.00	0.00
Repairs & Maintenance - Comm Hall	4,500.69	910.60	394.26	3,225.29	39.54	3,686.89	22.07	0.00	0.00
Water & Sewer - Community Hall	939.50	802.00	17.14	856.00	9.75	856.00	9.75	0.00	0.00
Depreciation- Community Hall	9,327.00	9,327.00	0.00	9,327.00	0.00	7,500.00	24.36	0.00	0.00
Waste - Community Hall	0.00	415.16	(100.00)	495.00	(100.00)	0.00	0.00	0.00	0.00
Lawn Mowing - Community Hall	0.00	0.00	0.00	44.00	(100.00)	0.00	0.00	0.00	0.00
Snow Removal - Community Hall	605.00	605.00	0.00	550.00	10.00	0.00	0.00	0.00	0.00
Insurance Claim 2019 - Comm Hall	0.00	0.00	0.00	414.32	(100.00)	0.00	0.00	0.00	0.00
Travel & Training - General Govt	0.00	86.47	(100.00)	0.00	0.00	0.00	0.00	0.00	0.00
	<u>23,897.38</u>	<u>19,811.79</u>	<u>20.62</u>	<u>21,276.85</u>	<u>12.32</u>	<u>32,174.99</u>	<u>(25.73)</u>	<u>0.00</u>	<u>0.00</u>
Schedule 54 - Old School Expenses									
Electricity - Old School	4,141.00	4,156.07	(0.36)	4,352.41	(4.86)	5,107.45	(18.92)	4,155.10	(0.34)
O S -Heat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire Insurance - Old School	2,667.08	2,898.79	(7.99)	2,804.06	(4.89)	1,824.31	46.20	2,552.00	4.51
Property Taxes - Old School	4,228.14	2,932.41	44.19	2,649.21	59.60	2,846.80	48.52	1,653.00	155.79
Telephone/Internet - Old School	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,862.61	(100.00)
Water & Sewer - Old School	1,477.50	1,284.00	15.07	1,284.00	15.07	1,284.00	15.07	1,391.00	6.22
O/S Building Renovations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Old School Depreciation	17,856.00	17,856.00	0.00	17,856.00	0.00	0.00	0.00	0.00	0.00
Cleaning - Old School	670.18	207.00	223.76	0.00	0.00	0.00	0.00	0.00	0.00
Waste - Old School	461.19	374.27	23.22	458.96	0.49	0.00	0.00	0.00	0.00
Supplies - Old School	185.91	203.75	(8.76)	399.91	(53.51)	0.00	0.00	0.00	0.00
Lawn Mowing - Old School	828.00	368.37	124.77	314.90	162.94	0.00	0.00	0.00	0.00
OS Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Snow Clearing - Old School	2,313.63	1,335.84	73.20	1,214.40	90.52	0.00	0.00	0.00	0.00
Repairs & Maintenance - Waterfront	0.00	60.00	(100.00)	0.00	0.00	17,721.00	(100.00)	22,151.09	(100.00)
Repairs and maintenance - Schedule 55	140.76	324.36	(56.60)	1,658.42	(91.51)	4,409.87	(96.81)	9,139.62	(98.46)
	<u>34,969.39</u>	<u>32,000.86</u>	<u>9.28</u>	<u>32,992.27</u>	<u>5.99</u>	<u>33,193.43</u>	<u>5.35</u>	<u>42,904.42</u>	<u>(18.49)</u>

Rural Municipality of Victoria
Income Statement
For the Period Ended March 31, 2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
Schedule 55 - Repairs and maintenance									
Repairs & Maintenance - Old School	140.76	324.36	(56.60)	1,658.42	(91.51)	4,409.87	(96.81)	9,139.62	(98.46)
O/S Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>140.76</u>	<u>324.36</u>	<u>(56.60)</u>	<u>1,658.42</u>	<u>(91.51)</u>	<u>4,409.87</u>	<u>(96.81)</u>	<u>9,139.62</u>	<u>(98.46)</u>
Schedule 57 - Welcome Centre/Washroom/Gen. Main									
Green Space Repairs & Main	0.00	0.00	0.00	0.00	0.00	0.00	0.00	956.30	(100.00)
G M -Garbage Removal	0.00	0.00	0.00	0.00	0.00	763.74	(100.00)	769.00	(100.00)
G M - Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	1,766.55	(100.00)	3,314.14	(100.00)
Street Lights - General	2,919.60	2,900.57	0.66	2,835.83	2.95	2,814.84	3.72	3,539.10	(17.50)
Water and Sewer - Welcome Ctr	1,477.50	1,284.00	15.07	1,284.00	15.07	963.00	53.43	0.00	0.00
Visitor Centre Bathrooms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes									
Insurance - Washrooms	108.00	100.00	8.00	0.00	0.00	0.00	0.00	0.00	0.00
G M Contract/ Maintenance	0.00	0.00	0.00	0.00	0.00	3,016.44	(100.00)	3,072.30	(100.00)
Welcome Centre Maintenances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Garbage - Welcome Centre	764.81	472.93	61.72	0.00	0.00	0.00	0.00	0.00	0.00
Garbage - Welcome Centre	0.00	0.00	0.00	514.69	(100.00)	0.00	0.00	0.00	0.00
Maintenance - Welcome Ctr	360.00	0.00	0.00	859.37	(58.11)	32.00	1,025.00	0.00	0.00
Supplies - Washrooms/Welcome Centre	1,779.00	829.17	114.55	384.73	362.40	0.00	0.00	0.00	0.00
Washroom Maintenance - Welcome Ctr	758.21	1,055.73	(28.18)	2,504.23	(69.72)	0.00	0.00	0.00	0.00
Property Tax - Welcome Ctr	497.00	607.70	(18.22)	450.44	10.34	436.80	13.78	0.00	0.00
W H S Depreciation	12,290.00	12,290.00	0.00	12,290.00	0.00	12,219.00	0.58	15,273.72	(19.53)
	<u>20,954.12</u>	<u>19,540.10</u>	<u>7.24</u>	<u>21,123.29</u>	<u>(0.80)</u>	<u>22,012.37</u>	<u>(4.81)</u>	<u>26,924.56</u>	<u>(22.17)</u>
Schedule 60 - Lighthouse									
Property Taxes - Lighthouse	466.00	172.43	170.25	206.00	126.21	379.67	22.74	186.00	150.54
Repairs & Maint - Lighthouse	1,362.91	0.00	0.00	1,228.65	10.93	465.01	193.09	804.05	69.51
Lawn Mowing - Lighthouse	420.00	270.60	55.21	226.00	85.84	0.00	0.00	0.00	0.00
	<u>2,248.91</u>	<u>443.03</u>	<u>407.62</u>	<u>1,660.65</u>	<u>35.42</u>	<u>844.68</u>	<u>166.24</u>	<u>990.05</u>	<u>127.15</u>
Schedule 61 - Victoria Park									
V P -Wages	0.00	0.00	0.00	0.00	0.00	7,007.00	(100.00)	6,628.98	(100.00)
Wages - Victoria Park	0.00	9,067.50	(100.00)	7,360.58	(100.00)	0.00	0.00	0.00	0.00
V P -Cleaning Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs & Maint - Victoria Park	20.00	82.19	(75.67)	0.00	0.00	1,506.44	(98.67)	2,831.26	(99.29)
Water & Sewer - Victoria Park	525.00	456.00	15.13	456.00	15.13	456.00	15.13	570.00	(7.89)
Garbage - Victoria Park	0.00	281.27	(100.00)	411.48	(100.00)	0.00	0.00	0.00	0.00
	<u>545.00</u>	<u>9,886.96</u>	<u>(94.49)</u>	<u>8,228.06</u>	<u>(93.38)</u>	<u>8,969.44</u>	<u>(93.92)</u>	<u>10,030.24</u>	<u>(94.57)</u>
Schedule 62 - Waterfront land									
Lawn Mowing - Dunrovin GS	1,500.00	457.60	227.80	360.50	316.09	374.00	301.07	0.00	0.00
Maintenance - Dunrovin GS	0.00	0.00	0.00	407.46	(100.00)	107.00	(100.00)	0.00	0.00
D Green Supplies	0.00	0.00	0.00	0.00	0.00	42.11	(100.00)	0.00	0.00
Misc Expenses - Dunrovin GS	0.00	0.00	0.00	428.00	(100.00)	19.80	(100.00)	0.00	0.00
Water & Sewer - Dunrovin GS	493.00	428.00	15.19	0.00	0.00	0.00	0.00	0.00	0.00
D Garbage	0.00	0.00	0.00	0.00	0.00	196.93	(100.00)	0.00	0.00
GG Long- term loan interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,332.62	(100.00)
Waterfront land PPTY Tax	0.00	0.00	0.00	0.00	0.00	295.26	(100.00)	625.76	(100.00)
Sewer & Water - Waterfront	493.00	428.00	15.19	428.00	15.19	642.00	(23.21)	1,605.00	(69.28)
Waterfront Park Garbage	0.00	0.00	0.00	0.00	0.00	281.26	(100.00)	0.00	0.00
Property Tax - Waterfront	661.00	553.06	19.52	0.00	0.00	0.00	0.00	471.00	40.34
Miscellaneous - Waterfront	0.00	0.00	0.00	141.50	(100.00)	0.00	0.00	0.00	0.00
Lawn Mowing - Waterfront	360.00	82.50	336.36	141.50	154.42	418.00	(13.88)	0.00	0.00
Water and sewer (Schedule 63)	0.00	0.00	0.00	0.00	0.00	428.00	(100.00)	962.66	(100.00)
	<u>3,507.00</u>	<u>1,949.16</u>	<u>79.92</u>	<u>1,906.96</u>	<u>83.91</u>	<u>2,804.36</u>	<u>25.06</u>	<u>6,997.04</u>	<u>(49.88)</u>
Schedule 63 - Water and sewer									
Vacant land W & S	0.00	0.00	0.00	0.00	0.00	428.00	(100.00)	535.00	(100.00)
Waterfront Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	427.66	(100.00)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>428.00</u>	<u>(100.00)</u>	<u>962.66</u>	<u>(100.00)</u>
Schedule 65 - New Gas Tax expenses									
OP & Zoning 2019 Update	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Light House Lift Station Const exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seawall-Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seawall-Miss Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	477.25	(100.00)

Rural Municipality of Victoria
Income Statement
For the Period Ended March 31, 2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
Seawall-Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sea Wall -Constructionn Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seawall Landscaping etc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Old School "Professional Service"	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ols School- Miss Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,850.56	(100.00)
old School Administation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Old School - Construction Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Green Spaces-Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Green Spaces- Miss Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Green Spaces- Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Curb Stop - Construction Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	756.25	(100.00)
Green Spaces - Construction Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Curb Stop - Miss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	605.77	(100.00)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,689.83</u>	<u>(100.00)</u>
Schedule 66 - Government transfers for capital									
Community Renovations Funding progr	0.00	0.00	0.00	0.00	0.00	(18,435.74)	(100.00)	66,269.70	(100.00)
MCEG	4,108.34	925.50	343.90	3,689.47	11.35	3,003.00	36.81	987.34	316.10
MCEG Grant	0.47	625.00	(99.92)	625.00	(99.92)	4,298.88	(99.99)	0.00	0.00
P E I Com Revitalization program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	(100.00)
Canada/ PEI Infrastructure Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government Contritutions	0.00	0.00	0.00	0.00	0.00	33,037.00	(100.00)	0.00	0.00
New Deals Revenue - GT	0.00	0.00	0.00	0.00	0.00	92,135.21	(100.00)	0.00	0.00
CCBF Funding	45,191.78	10,180.50	343.91	40,584.16	11.35	0.00	0.00	0.00	0.00
CCBF (Gas Tax) Revenue	0.00	0.00	0.00	0.00	0.00	17,850.00	(100.00)	120,246.84	(100.00)
New Deals Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	378,889.00	(100.00)
ACOA Funding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167,561.37	(100.00)
Gas Tax Monies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>49,300.59</u>	<u>11,731.00</u>	<u>320.26</u>	<u>44,898.63</u>	<u>9.80</u>	<u>131,888.35</u>	<u>(62.62)</u>	<u>883,954.25</u>	<u>(94.42)</u>
Schedule 67 - Seawall									
Seawall - depreciation	27,524.00	27,524.00	0.00	27,524.00	0.00	27,524.00	0.00	0.00	0.00
	<u>27,524.00</u>	<u>27,524.00</u>	<u>0.00</u>	<u>27,524.00</u>	<u>0.00</u>	<u>27,524.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Unallocated accounts:									
Gas Tax Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equalization Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants/ Sewer study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Victoria Waterfront Heritage Projec	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from sale of Easement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S C -Office Supplies, Copying	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S C -Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GT Official Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G G -PTY Taxes Visitor Centre	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G G -PPty Tax Green Spaces	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G G - Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G G -Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Baseline Mapping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M/C payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
New Deals Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GG Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Waterfront- Mac Arthur PPTY W & S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G M -R & M - Mower gas , salt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Commission Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lighthouse taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lighthouse Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C H R- New const costs- Playhouse	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Revovation Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Visitor Info Centre Taxes/ Lights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ppty Taxes Visitor centre	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Green Space service Availability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Victoria waterfront Heritage Projec	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Rural Municipality of Victoria
Income Statement
For the Period Ended March 31, 2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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	Rep23	Rep22	%Var	Rep21	%Var	Rep20	%Var	Rep19	%Var
Chlorination Pump	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineer Design	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
New Well Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Well Site Update upgrades	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
H S T Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenses general	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adm - Project Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adm - Miss Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adm- Insurance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Curb Stop - Professional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Service Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Canada/ PEI Infrastructure Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Water Revenue/ New Deals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Green Fund Enviro Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions in aid of cap New /Pod	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Curbside Hookup & Disconnect Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Admin Fed Prov Income tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EI Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CPP Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
New Deals Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Registration Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Training & Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Projects(New Deals Program)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Expense/Write Downs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest on Short term Sewer Loan(S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Costs/ Easements (S)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Green Fund Enviromental Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seawall-Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Green Fund Enviromental Study(S)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GT - Lighthouse Lift Station Const	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OP & Zoning Update	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GT - Curb Stops	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Rural Municipality of Victoria

Year End: March 31, 2023

Trial balance

Prepared by	Reviewed by	Partner	Reviewed by
JPT 5/10/2023		TW 6/1/2023	

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Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/22 %Chg	L/S
ABCE1 Seawall - depreciation	0.00	27,524.00	0.00	27,524.00	27,524.00	0 67. C
1010-WS Petty cash	0.00	0.00	0.00	0.00	0.00	0 A.WS
1015-WS Cheque/Cash to Deposit	19,305.00	0.00	0.00	19,305.00	6,916.00	179 A.WS
1017-WS Online Payments	0.00	0.00	0.00	0.00	0.00	0 A.WS
1020-GT Term Deposits	0.00	0.00	0.00	0.00	0.00	0 B.GT
1020-WS Bank of Nova Scotia - Chequing	(9,451.98)	0.00	18,285.00	8,833.02	7,669.38	15 A.WS
1030-GT Bank of Nova Scotia Chequing	0.00	0.00	0.00	0.00	0.00	0 WW.GT
1030-WS Term Deposits	0.00	0.00	0.00	0.00	0.00	0 B.WS
1200-GT Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0 C.GT
1200-WS Accounts Receivable/Water& Sew	36,128.24	0.00	(11,765.39)	24,362.85	21,777.97	12 C.WS
1201-GT Due To /From General account	0.00	0.00	0.00	0.00	0.00	0 VV.GT
1201-WS Accounts Receivable/ General	0.00	0.00	0.00	0.00	0.00	0 C.WS
1204-WS Canada / PEI Infrastructure	0.00	0.00	0.00	0.00	0.00	0
1205-WS Allowance for Doubtful Accounts	0.00	0.00	0.00	0.00	0.00	0 C.WS
1212-GT G S T Receivable	0.00	0.00	0.00	0.00	0.00	0 C.GT
1212-WS G S T Receivable	4,708.70	(2,224.69)	0.00	2,484.01	8,277.93	(70) C.WS
1213-WS H S T Receivable	(60.02)	0.00	0.00	(60.02)	(60.02)	0 C.WS
1214-GT H S T Receivable	0.00	0.00	0.00	0.00	0.00	0 C.GT
1300-WS Prepaid Expense & Deposits	536.97	0.00	0.00	536.97	536.97	0 L.WS
1310-WS Visa	0.00	0.00	0.00	0.00	0.00	0 BB.WS
1510-WS Due from Capital Fund	0.00	0.00	0.00	0.00	0.00	0
1810-GT New Well	0.00	0.00	0.00	0.00	0.00	0
1810-WS Pumping Plant - Structures & Impr	309,942.41	0.00	0.00	309,942.41	309,942.41	0 U. B
1812-WS Land (Water System)	25,385.00	0.00	0.00	25,385.00	25,385.00	0 U. B
1815-GT Well House Improvements	0.00	0.00	0.00	0.00	0.00	0
1815-WS Dep'n Reserve - PP Structure & Irr	(56,974.41)	(3,719.00)	0.00	(60,693.41)	(56,974.41)	7 U. B
1820-WS Transmission & Distribution Mains	340,605.00	0.00	0.00	340,605.00	340,605.00	0 U. B
1825-WS Dep'n Reserve - Trans & Dist Mair	(84,239.00)	(4,152.00)	0.00	(88,391.00)	(84,239.00)	5 U. B
1830-WS Services	27,165.23	0.00	0.00	27,165.23	27,165.23	0 U. B
1835-WS Dep'n Reserve - Services	(17,681.23)	(543.00)	0.00	(18,224.23)	(17,681.23)	3 U. B
1840-WS New Wells	73,930.00	0.00	0.00	73,930.00	73,930.00	0 U. B
1845-WS Dep't Reserves - Wells	(13,403.00)	(887.00)	0.00	(14,290.00)	(13,403.00)	7 U. B
1850-WS Water Equipment- Meters	25,535.00	0.00	0.00	25,535.00	25,535.00	0 U. B
1855-WS Dept reserve Water Equipment	(18,197.00)	(1,277.00)	0.00	(19,474.00)	(18,197.00)	7 U. B
1860-WS Chlorination Unit	4,340.38	0.00	0.00	4,340.38	4,340.38	0 U. B
1865-WS DEp expense Chlorination Unit	(2,007.38)	(217.00)	0.00	(2,224.38)	(2,007.38)	11 U. B
1870-WS Curb Stops	5,409.80	0.00	0.00	5,409.80	5,409.80	0 U. B
1940-WS Land (Sewer System)	68,000.00	0.00	0.00	68,000.00	68,000.00	0 U. C
1945-WS Misc Sewer Equipment	18,023.00	0.00	0.00	18,023.00	18,023.00	0 U. C
1946-WS Depn reserve misc sewer equipme	(12,839.00)	(901.00)	0.00	(13,740.00)	(12,839.00)	7 U. C
1950-WS Collection Plant Structure & Imp	597,863.01	0.00	0.00	597,863.01	597,863.01	0 U. C
1951-WS Dep'n reserve-C P Structure & Imp	(102,166.01)	(7,174.00)	0.00	(109,340.01)	(102,166.01)	7 U. C
1955-WS Sewer Pumping Plant	1,147,146.05	0.00	0.00	1,147,146.05	1,147,146.05	0 U. C
1956-WS Dep't Reserve- S P P	(186,607.05)	(13,766.00)	0.00	(200,373.05)	(186,607.05)	7 U. C
1960-WS Treatment & Disposal Plant	854,013.70	0.00	0.00	854,013.70	854,013.70	0 U. C
1961-WS Dep't- Reseve T & D Plant	(144,181.60)	(10,248.10)	0.00	(154,429.70)	(144,181.60)	7 U. C
1965-WS Sewer Equipment	135,257.11	0.00	0.00	135,257.11	135,257.11	0 U. C
1966-WS Depn Reserve sewer Equipment	(67,763.87)	(6,763.00)	0.00	(74,526.87)	(67,763.87)	10 U. C
1970-WS Wharf Sewer Infrastructure	83,047.40	0.00	0.00	83,047.40	37,855.62	119 U. C
2050-WS Due to Municipality	(13,639.74)	(27,257.41)	8,828.62	(32,068.53)	(51,917.67)	(38) VV.WS
2100-GT Accounts Payable	0.00	0.00	0.00	0.00	0.00	0 BB.GT
2100-WS Accounts Payable	(4,780.90)	0.00	(15,348.23)	(20,129.13)	(7,403.48)	172 BB.WS
2120-GT Due To/From General account	0.00	0.00	0.00	0.00	0.00	0 VV.GT
2120-WS EI Payable	0.00	0.00	0.00	0.00	0.00	0 BB.WS
2121-GT Bank Operating loan	0.00	0.00	0.00	0.00	0.00	0
2130-WS CPP Payable	0.00	0.00	0.00	0.00	0.00	0 BB.WS
2140-WS Income Taxes Payable	0.00	0.00	0.00	0.00	0.00	0 BB.WS
2160-WS GST Collected	0.00	0.00	0.00	0.00	0.00	0
2162-WS HS T collected	0.00	0.00	0.00	0.00	0.00	0

Rural Municipality of Victoria

Year End: March 31, 2023

Trial balance

Prepared by	Reviewed by	Partner	Reviewed by
JPT 5/10/2023		TW 6/1/2023	

710-1

Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/22	%Chg	L/S
2165-WS GST Paid	0.00	0.00	0.00	0.00	0.00	0	C.WS
2170-WS Unresolved Revenue	0.00	0.00	0.00	0.00	0.00	0	
2175-WS Short Term Demand Loan	0.00	0.00	0.00	0.00	0.00	0	AA
2180-WS Current Portion of Long-Term Deb	0.00	0.00	0.00	0.00	0.00	0	KK.WS
2200-WS Accrued Liabilities	0.00	0.00	0.00	0.00	0.00	0	BB.WS
2355-GT Retained earnings	0.00	0.00	0.00	0.00	0.00	0	
2521-GT Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0	
2620-WS Long term loan # 1	0.00	0.00	0.00	0.00	0.00	0	KK.WS
2622-WS Long term loan #2	0.00	0.00	0.00	0.00	0.00	0	KK.WS
2624-WS Short term loan Comm of Victoria	(4,010.41)	0.00	0.00	(4,010.41)	(4,010.41)	0	VV.WS
2625-WS Sewer Long Term Loan	(16,565.79)	0.00	0.00	(16,565.79) A. 3	(21,383.19)	(23)	KK.WS
2626-WS Demand Loan Bank of N S	0.00	0.00	0.00	0.00	0.00	0	KK.WS
2630-WS Due to Revenue Fund (W)	0.00	0.00	0.00	0.00	0.00	0	VV.WS
2631-WS Due to sewer Revenue Fund (S)	(73,030.62)	0.00	0.00	(73,030.62)	(73,030.62)	0	VV.WS
2650-GT Cont in Aid of Construction	0.00	0.00	0.00	0.00	0.00	0	
2650-WS Contribution in Aid of Construct (V	(148,940.00)	0.00	0.00	(148,940.00)	(148,940.00)	0	TT.WS
2660-WS (S) Cont in Aid of Construction	(2,445,906.90)	0.00	0.00	(2,445,906.90)	(2,445,906.90)	0	TT.WS
3550-GT Retained Earnings	0.00	0.00	0.00	0.00	0.00	0	TT.GT
3550-WS Retained Earnings	(256,937.72)	0.00	0.00	(256,937.72)	(304,767.96)	(16)	TT.WS
4116-WS MCEG	0.00	(4,108.34)	0.00	(4,108.34)	(925.50)	344	10.XX
4600-WS Unmetered Water Revenue	(40,593.08)	0.00	0.00	(40,593.08)	(35,093.41)	16	
4620-WS Water-Frontage charge	(8,046.39)	0.00	0.00	(8,046.39)	(6,929.92)	16	
4650-WS Sewer Dues	(50,466.27)	0.00	0.00	(50,466.27)	(42,776.82)	18	
4660-WS Sewer- Frontage charge	(10,486.52)	0.00	0.00	(10,486.52)	(8,993.76)	17	
4700-WS Delayed Payment Charges	0.00	0.00	0.00	0.00	(259.60)	(100)	10.WS
4710-WS Miscellaneous Service Revenue	0.00	0.00	0.00	0.00	0.00	0	
4711-GT P E I Com Revitalization program	0.00	0.00	0.00	0.00	0.00	0	10.XX
4712-GT Canada/ PEI Infrastructure Grants	0.00	0.00	0.00	0.00	0.00	0	10.XX
4712-WS Canada/ PEI Infrastructure Grant	0.00	0.00	0.00	0.00	0.00	0	
4713-GT Interest earned	0.00	0.00	0.00	0.00	0.00	0	
4714-GT New Deals Revenue	0.00	0.00	0.00	0.00	0.00	0	10.XX
4715-GT ACOA Funding	0.00	0.00	0.00	0.00	0.00	0	10.XX
4716-GT Southshore Tourist Development A	0.00	0.00	0.00	0.00	0.00	0	
4717-GT Gas Tax Monies	0.00	0.00	0.00	0.00	0.00	0	10.XX
4720-WS Other Water Revenue/ New Deals	0.00	0.00	0.00	0.00	0.00	0	
4721-WS Green Fund Enviro Study	0.00	0.00	0.00	0.00	0.00	0	
4730-WS Government Contributions	0.00	0.00	0.00	0.00	0.00	0	10.XX
4735-WS CCBF Funding	(45,191.78)	0.00	0.00	(45,191.78)	(10,180.50)	344	10.XX
4750-WS Miscellaneous Revenue	(304.00)	0.00	0.00	(304.00)	0.00	0	
4751-WS Curb Service Fee	(300.00)	0.00	0.00	(300.00)	(200.00)	50	10.WS
4775-WS Contributions in aid of cap New /Po	0.00	0.00	0.00	0.00	0.00	0	
5003-WS Liquid waste removal (S)	0.00	0.00	0.00	0.00	675.40	(100)	
5020-WS Materials & Supplies	0.00	16.17	0.00	16.17	17.72	(9)	
5021-WS Curbside Hookup & Disconnect Fe	0.00	0.00	0.00	0.00	0.00	0	
5030-WS Repairs & Maintenance	1,747.90	137.31	0.00	1,885.21	14,009.84	(87)	
5032-WS Back up Maintenance Operator	825.00	0.00	0.00	825.00	1,650.00	(50)	
5040-WS Power or Electricity (W)	3,499.14	180.04	0.00	3,679.18	3,192.33	15	
5045-WS Water Testing Fees	5,705.70	0.00	0.00	5,705.70	8,974.26	(36)	
5050-WS Chemicals	197.96	0.00	0.00	197.96	186.96	6	
5110-WS General Legal Fees	0.00	0.00	0.00	0.00	0.00	0	
5114-GT Chlorination Pump	0.00	0.00	0.00	0.00	0.00	0	
5120-GT Engineer Design	0.00	0.00	0.00	0.00	0.00	0	
5120-WS Wages	0.00	9,432.68	0.00	9,432.68	21,529.79	(56)	
5121-WS Admin Salary	0.00	11,401.11	0.00	11,401.11	0.00	0	
5125-WS Admin Fed Prov Income tax	0.00	0.00	0.00	0.00	0.00	0	
5126-WS EI Expense	0.00	0.00	0.00	0.00	0.00	0	
5127-WS CPP Expense	0.00	0.00	0.00	0.00	0.00	0	
5130-GT Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0	
5140-GT New Well Expense	0.00	0.00	0.00	0.00	0.00	0	

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Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/22	%Chg	L/S
5150-GT Well Site Update upgrades	0.00	0.00	0.00	0.00	0.00	0	
5160-GT H S T Expense	0.00	0.00	0.00	0.00	0.00	0	
5160-WS Office Supplies & Expense	0.00	3,038.18	0.00	3,038.18	1,965.71	55	
5170-GT Expenses general	0.00	0.00	0.00	0.00	0.00	0	
5170-WS Interest on short term debt	0.00	0.00	0.00	0.00	0.00	0	
5171-WS O/D Interest	0.00	0.00	0.00	0.00	0.00	0	
5172-WS Bank Service Charge	509.09	10.00	0.00	519.09	433.66	20	
5180-WS Water Operator	7,260.00	0.00	0.00	7,260.00	7,260.00	0	30. B
5181-WS Audit Fee W&S	0.00	1,980.00	0.00	1,980.00	1,980.00	0	
5182-WS Training	0.00	0.00	0.00	0.00	0.00	0	
5183-WS Accounting Fees (Water)	0.00	602.00	0.00	602.00	1,181.60	(49)	
5184-WS New Deals Expenses	0.00	0.00	0.00	0.00	0.00	0	
5185-WS Travel	0.00	0.00	0.00	0.00	0.00	0	
5190-WS Insurance	1,465.00	1,026.20	0.00	2,491.20	2,439.80	2	
5200-WS Regulatory Commission Fees	0.00	0.00	0.00	0.00	1,153.87	(100)	30. B
5201-GT OP & Zoning 2019 Update	0.00	0.00	0.00	0.00	0.00	0	65. B
5201-WS Registration Fees	0.00	0.00	0.00	0.00	0.00	0	
5210-WS Miscellaneous Expense	0.00	0.00	0.00	0.00	(2,409.15)	(100)	
5212-GT Bank Service Fee	0.00	0.00	0.00	0.00	0.00	0	
5212-WS Training & Travel	0.00	0.00	0.00	0.00	0.00	0	
5214-WS Special Projects(New Deals Progr	0.00	0.00	0.00	0.00	0.00	0	
5220-WS Bad Debt Expense/Write Downs	0.00	0.00	0.00	0.00	0.00	0	
5222-WS Insurance	0.00	1,258.12	0.00	1,258.12	1,323.87	(5)	
5225-WS H S T Expense	0.00	0.00	0.00	0.00	0.00	0	30. B
5310-GT Light House Lift Station Const exp	0.00	0.00	0.00	0.00	0.00	0	65. B
5420-WS Depreciation Expense	0.00	10,795.00	0.00	10,795.00	10,795.00	0	30. C
5430-WS Interest on Long-Term Debt	902.35	0.00	0.00	902.35	526.24	71	30. D
5501-GT Administration Expenses	0.00	0.00	0.00	0.00	0.00	0	
5501-WS Sewer Testing Fees	303.60	0.00	0.00	303.60	1,243.00	(76)	
5502-WS Contract Fees For sewer Operator	18,787.84	0.00	0.00	18,787.84	18,787.92	0	30. B
5503-WS Repairs & Maintenance (S)	2,125.29	91.32	0.00	2,216.61	243.72	809	
5504-WS Miss Expenses (S)	0.00	0.00	0.00	0.00	0.00	0	
5505-WS Property Taxes (S)	559.09	367.66	0.00	926.75	805.62	15	30. B
5506-WS Electricity (S)	5,686.85	180.04	0.00	5,866.89	5,849.09	0	30. B
5507-WS Telephone- Computer (S)	1,207.44	848.63	0.00	2,056.07	2,013.08	2	30. B
5508-WS Administrator salary (S)	0.00	0.00	0.00	0.00	0.00	0	
5509-WS Interest on Short term Sewer Loan	0.00	0.00	0.00	0.00	0.00	0	
5510-WS Audit fee (Sewer)	0.00	1,980.00	0.00	1,980.00	1,980.00	0	
5511-WS Legal Costs/ Easements (S)	0.00	0.00	0.00	0.00	0.00	0	
5512-WS Green Fund Enviromental Study	0.00	0.00	0.00	0.00	0.00	0	
5513-WS Accounting Fees (Sewer)	0.00	858.25	0.00	858.25	1,181.60	(27)	
5514-WS Sewer Snow Removal	1,980.00	100.59	0.00	2,080.59	1,873.08	11	
5515-WS Backup Operator Expense	824.97	0.00	0.00	824.97	0.00	0	
5551-GT Seawall-Professional Services	0.00	0.00	0.00	0.00	0.00	0	65. B
5552-GT Seawall-Miss Expense	0.00	0.00	0.00	0.00	0.00	0	65. B
5552-WS Seawall-Misc	0.00	0.00	0.00	0.00	0.00	0	
5553-GT Seawall-Administration	0.00	0.00	0.00	0.00	0.00	0	65. B
5554-GT Sea Wall -Constructionn Costs	0.00	0.00	0.00	0.00	0.00	0	65. B
5555-GT Seawall Landscaping etc	0.00	0.00	0.00	0.00	0.00	0	65. B
5572-WS Green Fund Enviromental Study(S	0.00	0.00	0.00	0.00	0.00	0	
5575-WS Wanda L Electricity	398.17	0.00	0.00	398.17	389.87	2	
5576-WS WWTP Electricity	0.00	0.00	0.00	0.00	0.00	0	
5577-WS Water LP Electricity	0.00	0.00	0.00	0.00	0.00	0	
5578-WS Lighthouse P Electricity	1,388.18	0.00	0.00	1,388.18	1,508.97	(8)	
5585-WS Propane	250.33	(18.44)	0.00	231.89	209.72	11	
5601-GT Old School "Professional Service"	0.00	0.00	0.00	0.00	0.00	0	65. B
5602-GT Ols School- Miss Expenses	0.00	0.00	0.00	0.00	0.00	0	65. B
5603-GT old School Administation	0.00	0.00	0.00	0.00	0.00	0	65. B
5604-GT Old School - Construction Costs	0.00	0.00	0.00	0.00	0.00	0	65. B

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JPT 5/10/2023		TW 6/1/2023	

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Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/22	%Chg	L/S
5620-WS Depreciation Expense -Sewer Sys	0.00	38,852.10	0.00	38,852.10	38,851.90	0	30. C
5640-WS Interest on Long Term Debt (S)	0.00	0.00	0.00	0.00	0.00	0	30. D
5701-GT Green Spaces-Professional Serv	0.00	0.00	0.00	0.00	0.00	0	65. B
5701-WS 730 Vic Ph Electricity	0.00	0.00	0.00	0.00	0.00	0	
5702-GT Green Spaces- Miss Expenses	0.00	0.00	0.00	0.00	0.00	0	65. B
5702-WS Causeway Electricity	2,145.77	0.00	0.00	2,145.77	702.20	206	
5703-GT Green Spaces- Administration	0.00	0.00	0.00	0.00	0.00	0	65. B
5703-WS Water Snow Removal	660.00	100.59	0.00	760.59	663.08	15	
5704-GT Green Spaces - Construction Cost	0.00	0.00	0.00	0.00	0.00	0	65. B
5708-GT Office supplies	0.00	0.00	0.00	0.00	0.00	0	
5708-WS Administrator Salary	0.00	0.00	0.00	0.00	0.00	0	
5801-GT Adm - Project Manager	0.00	0.00	0.00	0.00	0.00	0	
5802-GT Adm - Miss Expenses	0.00	0.00	0.00	0.00	0.00	0	
5803-GT Adm- Insurance Costs	0.00	0.00	0.00	0.00	0.00	0	
5901-GT Curb Stop - Proffesional	0.00	0.00	0.00	0.00	0.00	0	
5902-GT Curb Stop - Construction Costs	0.00	0.00	0.00	0.00	0.00	0	65. B
5903-GT Curb Stop - Miss	0.00	0.00	0.00	0.00	0.00	0	65. B
1005-MUN Petty Cash	250.00	0.00	0.00	250.00	107.49	133	A.MUN
1010-MUN Government Transfer Received	0.00	0.00	0.00	0.00	0.00	0	A.MUN
1015-MUN Gas Tax Bank NS	401,233.62	0.00	0.00	401,233.62 ^	297,789.00	35	WW.GT
1020-MUN General Chequing Account	6,678.92	0.00	0.00	6,678.92	7,528.77	(11)	A.MUN
1025-MUN Cash and Cheques to Deposit	2,528.08	0.00	0.00	2,528.08	5,000.00	(49)	A.MUN
1026-MUN VISA	0.00	0.00	0.00	0.00	0.00	0	BB.MUN
1027-MUN Fire Visa	0.00	0.00	0.00	0.00	0.00	0	BB.MUN
1030-MUN New Deal Community Funding -/	0.00	0.00	0.00	0.00	0.00	0	A.MUN
1031-MUN V W Heritage Program Funding /	0.00	0.00	0.00	0.00	0.00	0	
1032-MUN Term Deposits	0.00	0.00	0.00	0.00	0.00	0	A.MUN
1040-MUN Accounts Receivable	86.23	15,000.00	0.00	15,086.23	57.50	26137	C.MUN
1042-MUN G S T Receivable	0.00	0.00	0.00	0.00	0.00	0	C.MUN
1043-MUN MCEG Receivable	1,250.00	793.92	0.00	2,043.92 ^ U. 2	2,800.50	(27)	C.MUN
1044-MUN Due from Water COM. Rev Fund	83,748.69	28,857.56	(11,429.59)	101,176.66	124,251.31	(19)	VV.MUN
1046-MUN Due from Water Com. Cap. Func	0.00	0.00	0.00	0.00	0.00	0	VV.MUN
1047-MUN Loan Advance Sewer Commiss	0.00	0.00	0.00	0.00	0.00	0	VV.MUN
1048-MUN Short Term Loan Victoria Water	4,010.43	0.00	0.00	4,010.43	4,010.43	0	VV.MUN
1049-MUN Accrued interest Receivable	0.00	0.00	0.00	0.00	0.00	0	C.MUN
1050-MUN Prepaid Taxes	0.00	0.00	0.00	0.00	0.00	0	
1051-MUN Projects in Progress	0.00	0.00	0.00	0.00	0.00	0	
1052-MUN Victoria Waterfront Heritage Site	0.00	0.00	0.00	0.00	0.00	0	
1053-MUN Due to New deals Account	0.00	0.00	0.00	0.00	0.00	0	VV.MUN
1200-MUN AR Gas Tax	0.00	0.00	0.00	0.00	0.00	0	C.MUN
1212-MUN H S T Receivable	3,145.61	0.00	0.00	3,145.61 C. 7	4,655.88	(32)	C.MUN
1250-MUN Due from Water & Sewer Accour	3,922.43	0.00	0.00	3,922.43	696.92	463	VV.MUN
1275-MUN Prepaid Expense & Deposits	1,542.95	0.00	0.00	1,542.95	611.00	153	L.MUN
1300-MUN Prepaid Expense & Deposits MU	0.00	0.00	0.00	0.00	0.00	0	L.MUN
1326-MUN Municipal Reserve	517.99	0.00	0.00	517.99	577.99	(10)	A.MUN
1360-MUN Land	164,814.09	0.00	0.00	164,814.09	164,814.09	0	U. A
1370-MUN Land Improvements	177,723.93	0.00	0.00	177,723.93	177,723.93	0	U. A
1371-MUN Lighthouse lift station generator	0.00	0.00	0.00	0.00	0.00	0	U. A
1375-MUN seawall	550,470.80	0.00	0.00	550,470.80	550,470.80	0	U. A
1380-MUN Victoria Community Centre/Playh	73,060.00	0.00	0.00	73,060.00	73,060.00	0	U. A
1381-MUN Improvements To Centre	300,000.00	0.00	0.00	300,000.00	300,000.00	0	U. A
1382-MUN Olde School House	675,922.74	0.00	0.00	675,922.74	675,922.74	0	U. A
1383-MUN Fire Hall	51,700.00	0.00	0.00	51,700.00	51,700.00	0	U. A
1384-MUN Victoria Heritage Site Bldg &Stru	136,157.07	0.00	0.00	136,157.07	136,157.07	0	U. A
1386-MUN Old School -Equipment	16,465.35	0.00	0.00	16,465.35	16,465.35	0	U. A
1387-MUN Fire Hall Equipment	12,167.10	0.00	0.00	12,167.10	12,167.10	0	U. A
1388-MUN Welcome Centre	0.00	0.00	0.00	0.00	0.00	0	U. A
1400-MUN Furniture & Equipment	2,699.50	0.00	0.00	2,699.50	2,699.50	0	U. A
1410-MUN Fire Dept Equipment	0.00	0.00	0.00	0.00	0.00	0	U. A

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Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/22 %Chg	L/S
1420-MUN Accumulated Depreciation	(563,048.92)	(67,605.00)	0.00	(630,653.92)	(563,048.92) 12	U. A
2001-MUN Operating Loan - LOC	(45,000.00)	0.00	0.00	(45,000.00) A. 3	(45,000.00) 0	AA
2015-MUN Visa Payable	(740.62)	0.00	0.00	(740.62) BB. 5	0.00 0	BB.MUN
2026-MUN visa payable	0.00	0.00	0.00	0.00	(1,677.59) (100)	BB.MUN
2120-MUN Accounts Payable	(11,124.39)	(3,173.00)	11,429.59	(2,867.80) 2 BB. 1	(1,688.05) 70	BB.MUN
2121-MUN Accrued Payables	0.00	0.00	0.00	0.00	0.00 0	BB.MUN
2122-MUN G S T Payable	0.00	0.00	0.00	0.00	0.00 0	BB.MUN
2124-MUN HST Payable	(3,810.35)	0.00	0.00	(3,810.35) C. 7	(6,991.57) (46)	C.MUN
2140-MUN CPP Payable	0.00	0.00	0.00	0.00 3	(626.16) (100)	BB.MUN
2160-MUN EI Payable	0.00	0.00	0.00	0.00 3	(259.62) (100)	BB.MUN
2180-MUN Federal/Provincial Tax Payable	0.00	0.00	0.00	0.00 3	(1,060.76) (100)	BB.MUN
2190-MUN Deferred Revenue General	0.00	0.00	0.00	0.00	0.00 0	
2195-MUN Deferred Rev GT	(401,232.87)	0.00	0.00	(401,232.87)	(297,788.25) 35	ZZ.MUN
2300-MUN Vacation Payable	0.00	0.00	0.00	0.00	0.00 0	BB.MUN
2710-MUN Long Term Loans - Community	0.00	0.00	0.00	0.00	0.00 0	KK.MUN
2711-MUN Loan term Loan Mac Aurhur PPT	(23,868.64)	0.00	0.00	(23,868.64) A. 3	(31,056.04) (23)	KK.MUN
2720-MUN Long Term Loans Fire Dept	0.00	0.00	0.00	0.00	0.00 0	KK.MUN
3400-MUN Retained out of Grants & Revenu	(1,551,292.14)	0.00	0.00	(1,551,292.14)	(1,551,292.14) 0	TT.MUN
3560-MUN Retained Earnings	(108,766.89)	(11.38)	0.00	(108,778.27)	(170,490.89) (36)	TT.MUN
3650-MUN Appropriated Reserve	0.00	0.00	0.00	0.00	0.00 0	
3652-MUN Reserved for Com. Hall Improver	0.00	0.00	0.00	0.00	0.00 0	
3653-MUN New Deals Community Funding f	0.00	0.00	0.00	0.00	0.00 0	
3654-MUN V W Heritage Project Funding Re	0.00	0.00	0.00	0.00	0.00 0	
4010-MUN Taxation Real Property	(113,304.00)	0.00	0.00	(113,304.00)	(109,899.37) 3	10. P
4011-MUN Gas Tax Interest	0.00	0.00	0.00	0.00	0.00 0	
4020-MUN CCBF (Gas Tax) Revenue	(57,480.12)	0.00	57,480.12	0.00	0.00 0	10.XX
4030-MUN Equalization Grant	0.00	0.00	0.00	0.00	0.00 0	
4035-MUN MCEG Grant	(7,289.89)	3,314.42	3,975.00	(0.47)	(625.00) (100)	10.XX
4040-MUN Property Tax Grant	(3,173.00)	0.00	0.00	(3,173.00)	(3,122.00) 2	10. L
4050-MUN Canada Day Grant	0.00	0.00	0.00	0.00	(1,500.00) (100)	10. L
4054-MUN 2019 Transfer from FD Account (0.00	0.00	0.00	0.00	0.00 0	
4055-MUN Outside Fire Dues	(7,944.00)	0.00	0.00	(7,944.00)	(7,917.00) 0	
4056-MUN Community Revitalization Progra	0.00	0.00	0.00	0.00	0.00 0	10. L
4060-MUN Interest Revenue	0.00	0.00	0.00	0.00	(1.05) (100)	
4065-MUN Lighthouse Rentals	(500.00)	0.00	0.00	(500.00)	(500.00) 0	10. W
4070-MUN Community Hall Rentals	(6,500.00)	0.00	0.00	(6,500.00)	(5,815.00) 12	10.CC
4071-MUN Insurance Revenues re Commur	0.00	0.00	0.00	0.00	0.00 0	10.CT
4075-MUN Janitorial Fee	0.00	0.00	0.00	0.00	0.00 0	
4080-MUN Old School Rentals	(4,936.74)	0.00	0.00	(4,936.74)	(3,982.40) 24	10.OS
4090-MUN Development Permits	(1,300.00)	0.00	0.00	(1,300.00)	(2,476.30) (48)	10.DP
4100-MUN Grants/ Other/P S T	0.00	0.00	0.00	0.00	0.00 0	10. L
4101-MUN New Deals Monies	0.00	0.00	(57,480.12)	(57,480.12)	(6,875.00) 736	10. L
4102-MUN Com Events Income, other Incon	0.00	0.00	0.00	0.00	0.00 0	
4103-MUN Grants/ Sewer study	0.00	0.00	0.00	0.00	0.00 0	
4104-MUN Victoria Waterfront Heritage Proj	0.00	0.00	0.00	0.00	0.00 0	
4105-MUN Govt Grant - Wage Subsidies	(8,819.58)	0.00	0.00	(8,819.58)	(9,110.06) (3)	10. L
4106-MUN Victoria Park Rentals	0.00	0.00	0.00	0.00	0.00 0	10.CD
4107-MUN Victoria Welcome Centre Rentals	(1,300.00)	0.00	0.00	(1,300.00)	0.00 0	10. T
4110-MUN Government Contributions	(2,000.00)	0.00	0.00	(2,000.00)	(2,500.00) (20)	10. L
4111-MUN Revenue from sale of Easement	0.00	0.00	0.00	0.00	0.00 0	
4112-MUN Revenue from A C C O	0.00	0.00	0.00	0.00	0.00 0	
4113-MUN Income - Other	(1,836.76)	0.00	0.00	(1,836.76)	(1,319.47) 39	
4115-MUN Government Contributions	0.00	0.00	0.00	0.00	0.00 0	
4116-MUN Community Renovations Funding	0.00	0.00	0.00	0.00	0.00 0	10.XX
4117-MUN Municipal Infrastructure Grant	0.00	0.00	(3,975.00)	(3,975.00)	0.00 0	10. L
4118-MUN P E I Capital Costs Projects	0.00	0.00	0.00	0.00	0.00 0	
4200-MUN Gov't Grants - FD Equipment Fur	0.00	0.00	0.00	0.00	0.00 0	10. L
4201-MUN Other government contribution	0.00	(15,000.00)	0.00	(15,000.00)	0.00 0	10. L
4405-MUN Gas Tax Revenue	0.00	0.00	0.00	0.00	0.00 0	

Rural Municipality of Victoria

Year End: March 31, 2023

Trial balance

Prepared by	Reviewed by	Partner	Reviewed by
JPT 5/10/2023		TW 6/1/2023	

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Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/22	%Chg	L/S
4410-MUN New Deals Revenue - GT	0.00	0.00	0.00	0.00	0.00	0	10.XX
4415-MUN Canada/PEI Infrast Grants - GT	0.00	0.00	0.00	0.00	0.00	0	
4420-MUN Revenue from ACOA - GT	0.00	0.00	0.00	0.00	0.00	0	
4470-MUN Gas Tax Interest	0.00	0.00	0.00	0.00	0.00	0	
5001-MUN Auditing Fees - General Govt	9,900.00	(3,960.00)	0.00	5,940.00	5,940.00	0	
5002-MUN Advertising - General Govt	464.50	0.00	0.00	464.50	867.23	(46)	40. B
5003-MUN Bank Charges - General Govt	408.35	0.00	0.00	408.35	568.73	(28)	40. B
5004-MUN Donations - General Govt	0.00	0.00	0.00	0.00	0.00	0	40. B
5005-MUN Dues - General Government	659.76	0.00	0.00	659.76	595.86	11	40. B
5006-MUN Honorarium - General Govt	5,096.55	0.00	0.00	5,096.55	4,869.00	5	40. B
5007-MUN Insurance - General Government	5,131.00	(2,052.40)	0.00	3,078.60	3,215.39	(4)	40. B
5008-MUN Office Supplies - General Govt	5,259.65	(1,902.38)	0.00	3,357.27	3,062.34	10	40. B
5009-MUN Office Equip, Computer - Gen Gc	2,000.00	(800.00)	0.00	1,200.00	0.00	0	40. B
5010-MUN Bank Int on Loans - General Gov	3,001.35	0.00	0.00	3,001.35	1,286.87	133	
5011-MUN Rec Com/Vol Celebrations - Gen	0.00	0.00	0.00	0.00	0.00	0	40. B
5012-MUN Interest (HST)	0.00	0.00	0.00	0.00	1,016.86	(100)	
5013-MUN Telephone & Internet - General C	2,134.23	(853.69)	0.00	1,280.54	1,227.53	4	40. B
5014-MUN Travel & Training - General Govt	0.00	0.00	0.00	0.00	86.47	(100)	70. B
5015-MUN 2019 Insurance Claim	0.00	0.00	0.00	0.00	0.00	0	70. B
5016-MUN CAO Salary - General Govt	20,088.00	(8,035.20)	0.00	12,052.80	30,986.39	(61)	
5017-MUN Administrative Staff - General Gc	28,502.76	(11,401.10)	0.00	17,101.66	0.00	0	
5018-MUN CPP Expenses - General Govt	1,993.81	(797.52)	0.00	1,196.29	3,259.52	(63)	
5019-MUN EI Expenses - General Govt	1,498.70	(599.48)	0.00	899.22	1,581.00	(43)	
5020-MUN WCB Expense - General Govt	1.19	(0.48)	0.00	0.71	357.02	(100)	
5021-MUN Postage - General Govt	240.46	0.00	0.00	240.46	0.00	0	40. B
5022-MUN Maintenance - General Govt	626.81	0.00	0.00	626.81	0.00	0	40. B
5030-MUN Legal & Consulting Fees - Gen C	60,318.00	0.00	0.00	60,318.00	0.00	0	40. B
5031-MUN Accounting Fees - General Govt	3,010.00	(1,204.00)	0.00	1,806.00	3,544.80	(49)	40. B
5035-MUN Community Events - General Go	64.93	0.00	0.00	64.93	438.79	(85)	40. B
5036-MUN ByElection/Election - General Go	2,056.12	0.00	0.00	2,056.12	1,275.66	61	40. B
5050-MUN R & M - Mower gas , salt - Gener	79.03	0.00	0.00	79.03	0.00	0	40. B
5060-MUN Administrative Staff - General Gc	0.00	0.00	0.00	0.00	1,308.30	(100)	
5075-MUN Misc Expenses - General Govt	297.66	11.38	0.00	309.04	233.05	33	40. B
5080-MUN Seasonal Wages - Gen Maintenz	10,850.00	0.00	0.00	10,850.00	0.00	0	
5101-MUN Electricity - Community Hall	792.42	0.00	0.00	792.42	889.95	(11)	70. B
5102-MUN Heat - Community Centre	2,002.77	0.00	0.00	2,002.77	1,141.91	75	70. B
5103-MUN Fire Insurance - Community Hall	3,812.00	0.00	0.00	3,812.00	4,142.80	(8)	70. B
5104-MUN Property Taxes - Community Hall	1,370.00	548.00	0.00	1,918.00	1,490.90	29	70. B
5105-MUN Repairs & Maintenance - Comm	4,500.69	0.00	0.00	4,500.69	910.60	394	70. B
5107-MUN Water & Sewer - Community Hall	939.50	0.00	0.00	939.50	802.00	17	70. B
5108-MUN Depreciation- Community Hall	0.00	9,327.00	0.00	9,327.00	9,327.00	0	70. C
5111-MUN Waste - Community Hall	0.00	0.00	0.00	0.00	415.16	(100)	70. B
5112-MUN Lawn Mowing - Community Hall	0.00	0.00	0.00	0.00	0.00	0	70. B
5114-MUN Snow Removal - Community Hall	605.00	0.00	0.00	605.00	605.00	0	70. B
5120-MUN Engineering fees	0.00	0.00	0.00	0.00	0.00	0	50. B
5180-MUN Insurance Claim 2019 - Comm H	0.00	0.00	0.00	0.00	0.00	0	70. B
5201-MUN Electricity - Fire Dept	876.71	0.00	0.00	876.71	916.86	(4)	50. B
5202-MUN Heat - Fire Dept	2,290.49	0.00	0.00	2,290.49	2,225.18	3	50. B
5203-MUN Fire Insurance - Fire Dept	1,365.00	0.00	0.00	1,365.00	1,808.85	(25)	50. B
5204-MUN Truck Insurance - Fire Dept	1,751.00	0.00	0.00	1,751.00	1,751.00	0	50. B
5205-MUN Property Taxes - Fire Dept	699.00	699.00	0.00	1,398.00	823.55	70	50. B
5206-MUN Building Rep & Maint - Fire Dept	387.73	0.00	0.00	387.73	196.64	97	50. B
5207-MUN Messaging & Pagers - FD	3,352.80	0.00	0.00	3,352.80	3,262.81	3	50. B
5208-MUN F D-Community Grant	0.00	0.00	0.00	0.00	0.00	0	50. B
5209-MUN Water & Sewer - Fire Dept	985.00	0.00	0.00	985.00	856.00	15	50. B
5210-MUN FD Advertising	0.00	0.00	0.00	0.00	0.00	0	50. B
5211-MUN FD- Building Renovations	0.00	0.00	0.00	0.00	0.00	0	50. B
5212-MUN Fire Equipment - Fire Dept	0.00	0.00	0.00	0.00	0.00	0	50. B
5213-MUN 911 Medacom Atlantic	0.00	0.00	0.00	0.00	0.00	0	

Rural Municipality of Victoria

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Trial balance

Prepared by	Reviewed by	Partner	Reviewed by
JPT 5/10/2023		TW 6/1/2023	

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Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/22	%Chg	L/S
5214-MUN FD Computers and Software	0.00	0.00	0.00	0.00	0.00	0	50. B
5215-MUN Telephone & Internet - Fire Dept	1,567.36	0.00	0.00	1,567.36	1,500.44	4	50. B
5216-MUN Office Supplies - Fire Dept	0.00	0.00	0.00	0.00	163.89	(100)	50. B
5217-MUN Training - Fire Dept	921.95	0.00	0.00	921.95	3,164.99	(71)	50. B
5218-MUN FD Events	0.00	0.00	0.00	0.00	0.00	0	50. B
5219-MUN Medical Supplies - Fire Dept	0.00	0.00	0.00	0.00	260.19	(100)	50. B
5220-MUN Truck Fuel - Fire Dept	180.09	0.00	0.00	180.09	261.71	(31)	50. B
5221-MUN Lawn Mowing - Fire Dept	480.00	0.00	0.00	480.00	360.80	33	50. B
5222-MUN Waste - Fire Dept	250.65	0.00	0.00	250.65	203.34	23	50. B
5223-MUN Visa Charges 3039	0.00	0.00	0.00	0.00	0.00	0	
5224-MUN Fire department depreciation	0.00	608.00	0.00	608.00	608.00	0	50. C
5225-MUN Truck/Equipment Repairs - Fire Dept	0.00	0.00	0.00	0.00	969.54	(100)	50. B
5230-MUN Membership Dues - Fire Dept	686.00	0.00	0.00	686.00	774.00	(11)	50. B
5250-MUN Snow Removal - Fire Dept	660.00	0.00	0.00	660.00	550.00	20	50. B
5284-MUN Visa Charges - General Govt	75.00	0.00	0.00	75.00	0.00	0	40. B
5301-MUN Lawn Mowing - Dunrovin GS	1,500.00	0.00	0.00	1,500.00	457.60	228	62. B
5302-MUN D Green Supplies	0.00	0.00	0.00	0.00	0.00	0	62. B
5303-MUN Maintenance - Dunrovin GS	0.00	0.00	0.00	0.00	0.00	0	62. B
5304-MUN Misc Expenses - Dunrovin GS	0.00	0.00	0.00	0.00	0.00	0	62. B
5305-MUN D Garbage	0.00	0.00	0.00	0.00	0.00	0	62. B
5310-MUN Water & Sewer - Dunrovin GS	493.00	0.00	0.00	493.00	428.00	15	62. B
5401-MUN Electricity - Old School	4,501.09	(360.09)	0.00	4,141.00	4,156.07	0	60. B
5402-MUN O S -Heat	0.00	0.00	0.00	0.00	0.00	0	60. B
5403-MUN Fire Insurance - Old School	2,899.00	(231.92)	0.00	2,667.08	2,898.79	(8)	60. B
5404-MUN Property Taxes - Old School	2,902.80	1,325.34	0.00	4,228.14	2,932.41	44	60. B
5405-MUN Repairs & Maintenance - Old Sch	153.00	(12.24)	0.00	140.76	324.36	(57)	
5406-MUN Telephone/Internet - Old School	0.00	0.00	0.00	0.00	0.00	0	60. B
5407-MUN Water & Sewer - Old School	1,477.50	0.00	0.00	1,477.50	1,284.00	15	60. B
5408-MUN O/S Building Renovations	0.00	0.00	0.00	0.00	0.00	0	60. B
5409-MUN O/S Capital Expense	0.00	0.00	0.00	0.00	0.00	0	
5410-MUN Cleaning - Old School	728.46	(58.28)	0.00	670.18	207.00	224	60. B
5411-MUN Waste - Old School	501.29	(40.10)	0.00	461.19	374.27	23	60. B
5412-MUN Supplies - Old School	202.08	(16.17)	0.00	185.91	203.75	(9)	60. B
5413-MUN Lawn Mowing - Old School	900.00	(72.00)	0.00	828.00	368.37	125	60. B
5414-MUN OS Software	0.00	0.00	0.00	0.00	0.00	0	60. B
5415-MUN WS System Alarm to Credit back	0.00	0.00	0.00	0.00	0.00	0	40. B
5416-MUN Website	0.00	0.00	0.00	0.00	0.00	0	40. B
5417-MUN Snow Clearing - Old School	2,514.82	(201.19)	0.00	2,313.63	1,335.84	73	60. B
5501-MUN Applic - Expenses - Planning	0.00	0.00	0.00	0.00	1,311.75	(100)	
5502-MUN Applic - Legal & Consult - Plannir	13,131.63	0.00	0.00	13,131.63	7,219.97	82	40. B
5521-MUN Official Plan - Expenses	3,947.90	0.00	0.00	3,947.90	435.60	806	40. B
5525-MUN Official Plan - Legal & Consultin	11,447.47	0.00	0.00	11,447.47	10,122.77	13	40. B
5533-MUN Green Space Repairs & Main	0.00	0.00	0.00	0.00	0.00	0	80. B
5601-MUN S C -Office Supplies, Copying	0.00	0.00	0.00	0.00	0.00	0	
5602-MUN S C -Other Expenses	0.00	0.00	0.00	0.00	0.00	0	
5603-MUN Project Mgmt Fees - Sewer Com	572.00	0.00	0.00	572.00	0.00	0	40. B
5645-MUN GT - Lighthouse Lift Station Cons	0.00	0.00	0.00	0.00	0.00	0	
5650-MUN GT Official Plan	0.00	0.00	0.00	0.00	0.00	0	
5675-MUN OP & Zoning Update	0.00	0.00	0.00	0.00	0.00	0	
5680-MUN GT - Curb Stops	0.00	0.00	0.00	0.00	0.00	0	
5689-MUN Gt Bank Charges	0.00	0.00	0.00	0.00	0.00	0	
5701-MUN G G -Auditing Fees	0.00	0.00	0.00	0.00	0.00	0	
5702-MUN G G -Advertising	0.00	0.00	0.00	0.00	0.00	0	40. B
5703-MUN G G -Bank Charges	0.00	0.00	0.00	0.00	0.00	0	
5704-MUN G G -Donations	0.00	0.00	0.00	0.00	0.00	0	40. B
5705-MUN G G -Dues	0.00	0.00	0.00	0.00	0.00	0	40. B
5706-MUN G G -Honorarium	0.00	0.00	0.00	0.00	0.00	0	40. B
5707-MUN G G -Insurance	0.00	0.00	0.00	0.00	0.00	0	40. B
5708-MUN G G -Office Supplies/ Contract fe	0.00	0.00	0.00	0.00	0.00	0	

6/8/2023

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PEM Audit Template - Update #36

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Rural Municipality of Victoria

Year End: March 31, 2023

Trial balance

Prepared by	Reviewed by	Partner	Reviewed by
JPT 5/10/2023		TW 6/1/2023	

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Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/22	%Chg	L/S
5709-MUN G G -Office Equipment, Compute	0.00	0.00	0.00	0.00	0.00	0	
5710-MUN G G -Bank Interest on loans	0.00	0.00	0.00	0.00	0.00	0	
5711-MUN G G -Rec Com/Vol Celebrations	0.00	0.00	0.00	0.00	0.00	0	40. B
5712-MUN G G -PPTY Taxes Visitor Centre	0.00	0.00	0.00	0.00	0.00	0	
5713-MUN G G -Telephone	0.00	0.00	0.00	0.00	0.00	0	40. B
5714-MUN G G -Travel & Training	0.00	0.00	0.00	0.00	0.00	0	
5715-MUN G G -PPTY Tax Green Spaces	0.00	0.00	0.00	0.00	0.00	0	
5716-MUN G G - Administrator Salary	0.00	0.00	0.00	0.00	0.00	0	
5717-MUN G G -Misc Expenses	0.00	0.00	0.00	0.00	0.00	0	40. B
5718-MUN G G -C P P Expense	0.00	0.00	0.00	0.00	0.00	0	
5719-MUN G G - EI Expense	0.00	0.00	0.00	0.00	0.00	0	
5720-MUN G G -W C B Expense	0.00	0.00	0.00	0.00	0.00	0	
5721-MUN G G - GEN Gov -Postage	0.00	0.00	0.00	0.00	0.00	0	
5722-MUN G G - Maintenance	0.00	0.00	0.00	0.00	0.00	0	
5723-MUN Training- Staff & Councilors	0.00	0.00	0.00	0.00	0.00	0	40. B
5724-MUN G G -Dues	0.00	0.00	0.00	0.00	0.00	0	
5725-MUN Baseline Mapping	0.00	0.00	0.00	0.00	0.00	0	
5726-MUN Office Rental	0.00	0.00	0.00	0.00	0.00	0	40. B
5727-MUN M/C payments	0.00	0.00	0.00	0.00	0.00	0	
5728-MUN New Deals Expenditures	0.00	0.00	0.00	0.00	0.00	0	
5729-MUN GG Electricity	0.00	0.00	0.00	0.00	0.00	0	
5730-MUN G G Consulting Fees	0.00	0.00	0.00	0.00	0.00	0	40. B
5731-MUN G G Accounting Fees	0.00	0.00	0.00	0.00	0.00	0	
5732-MUN training, Staff & Councilors	0.00	0.00	0.00	0.00	0.00	0	
5733-MUN Waterfront- Mac Arthur PPTY W	0.00	0.00	0.00	0.00	0.00	0	
5734-MUN GG Long- term loan interest	0.00	0.00	0.00	0.00	0.00	0	62. B
5735-MUN Community Events	0.00	0.00	0.00	0.00	0.00	0	40. B
5736-MUN ByElection/Election	0.00	0.00	0.00	0.00	0.00	0	40. B
5801-MUN G M -Garbage Removal	0.00	0.00	0.00	0.00	0.00	0	80. B
5802-MUN G M - Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0	80. B
5803-MUN G M -R & M - Mower gas , salt	0.00	0.00	0.00	0.00	0.00	0	
5804-MUN G M Contract/ Maintenance	0.00	0.00	0.00	0.00	0.00	0	80. E
5805-MUN Street Lights - General	2,919.60	0.00	0.00	2,919.60	2,900.57	1	80. B
5806-MUN Water Commission Supplies	0.00	0.00	0.00	0.00	0.00	0	
5807-MUN Lighthouse taxes	0.00	0.00	0.00	0.00	0.00	0	
5811-MUN Property Taxes - Lighthouse	233.00	233.00	0.00	466.00	172.43	170	80. G
5812-MUN Repairs & Maint - Lighthouse	1,362.91	0.00	0.00	1,362.91	0.00	0	80. G
5813-MUN Lighthouse Supplies	0.00	0.00	0.00	0.00	0.00	0	
5814-MUN Welcome Centre Maintenances	0.00	0.00	0.00	0.00	0.00	0	80. B
5815-MUN Lawn Mowing - Lighthouse	420.00	0.00	0.00	420.00	270.60	55	80. G
5821-MUN C H R- New const costs- Playhc	0.00	0.00	0.00	0.00	0.00	0	
5822-MUN Building Revovation Costs	0.00	0.00	0.00	0.00	0.00	0	
5851-MUN Visitor Info Centre Taxes/ Lights	0.00	0.00	0.00	0.00	0.00	0	
5852-MUN Water and Sewer - Welcome Ctr	1,477.50	0.00	0.00	1,477.50	1,284.00	15	80. B
5853-MUN Garbage - Welcome Centre	764.81	0.00	0.00	764.81	472.93	62	80. B
5854-MUN Maintenance - Welcome Ctr	360.00	0.00	0.00	360.00	0.00	0	80. B
5855-MUN Supplies - Washrooms/Welcome	1,779.00	0.00	0.00	1,779.00	829.17	115	80. B
5856-MUN Washroom Maintenance - Welco	758.21	0.00	0.00	758.21	1,055.73	(28)	80. B
5857-MUN Property Tax - Welcome Ctr	497.00	0.00	0.00	497.00	607.70	(18)	80. B
5860-MUN Garbage - Welcome Centre	0.00	0.00	0.00	0.00	0.00	0	80. B
5870-MUN Insurance - Washrooms	108.00	0.00	0.00	108.00	100.00	8	80. B
5901-MUN V P -Wages	0.00	0.00	0.00	0.00	0.00	0	61. A
5902-MUN V P -Cleaning Supplies	0.00	0.00	0.00	0.00	0.00	0	61. B
5903-MUN Repairs & Maint - Victoria Park	20.00	0.00	0.00	20.00	82.19	(76)	61. B
5904-MUN Pty Taxes Visitor centre	0.00	0.00	0.00	0.00	0.00	0	
5905-MUN Green Space service Availablty	0.00	0.00	0.00	0.00	0.00	0	
5906-MUN Waterfront land PPTY Tax	0.00	0.00	0.00	0.00	0.00	0	62. B
5908-MUN Victoria waterfront Heritage Proje	0.00	0.00	0.00	0.00	0.00	0	
5909-MUN Water & Sewer - Victoria Park	525.00	0.00	0.00	525.00	456.00	15	61. B

Rural Municipality of Victoria
Year End: March 31, 2023
Trial balance

Prepared by	Reviewed by	Partner	Reviewed by
JPT 5/10/2023		TW 6/1/2023	

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Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/22 %Chg	L/S
5910-MUN Vacant land W & S	0.00	0.00	0.00	0.00	0.00	0
5911-MUN Waterfront Misc	0.00	0.00	0.00	0.00	0.00	0
5912-MUN Visitor Centre Bathrooms	0.00	0.00	0.00	0.00	0.00	0 80. B
5913-MUN Garbage - Victoria Park	0.00	0.00	0.00	0.00	281.27	(100) 61. B
5919-MUN Wages - Victoria Park	0.00	0.00	0.00	0.00	9,067.50	(100) 61. A
5931-MUN W H S Depreciation	0.00	12,290.00	0.00	12,290.00	12,290.00	0 80. C
5932-MUN Sewer & Water - Waterfront	493.00	0.00	0.00	493.00	428.00	15 62. B
5933-MUN Oil Plan for Councilors	0.00	0.00	0.00	0.00	0.00	0
5934-MUN Repairs & Maintenance - Waterfr	0.00	0.00	0.00	0.00	60.00	(100) 60. B
5935-MUN Property Tax - Waterfront	661.00	0.00	0.00	661.00	553.06	20 62. B
5936-MUN Waterfront Park Garbage	0.00	0.00	0.00	0.00	0.00	0 62. B
5937-MUN Lawn Mowing - Waterfront	360.00	0.00	0.00	360.00	82.50	336 62. B
5938-MUN Old School Depreciation	0.00	17,856.00	0.00	17,856.00	17,856.00	0 60. X
5939-MUN Miscellaneous - Waterfront	0.00	0.00	0.00	0.00	0.00	0 62. B
5945-MUN Interest on Property Loan	328.29	0.00	0.00	328.29	817.15	(60)
	<u>0.00</u>	<u>0.01</u>	<u>0.00</u>	<u>0.01</u>	<u>0.00</u>	<u>0</u>

Net Income (Loss) 58,169.08 (47,098.03) (109,542.86) (57)

1. W&S increase of 13k- this is primarily due to an amount owing to Santech at year end (18.3k) and a decrease in amount owing to Toombs Plumbing (prior year was \$5k, nil in CY)
2. Debit balance result of property tax credits recorded through payable subledger
3. Source deduction accrual not required in fiscal 2023- last pay of year was paid (and recorded) on March 31, 2023

Rural Municipality of Victoria

Year End: March 31, 2023

Adjusting journal entries

Date: 4/1/2022 To 3/31/2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	3/31/2023	Seawall - depreciation	ABCE1	U. 1	^	27,524.00			
1	3/31/2023	Accumulated Depreciation	1420-MUN	U. 1	^		67,605.00		
1	3/31/2023	Depreciation- Community Hall	5108-MUN	U. 1	^	9,327.00			
1	3/31/2023	Fire department depreciation	5224-MUN	U. 1	^	608.00			
1	3/31/2023	W H S Depreciation	5931-MUN	U. 1	^	12,290.00			
1	3/31/2023	Old School Depreciation	5938-MUN	U. 1	^	17,856.00			
To record amortization for the year - community									
2	3/31/2023	Dep'n Reserve - PP Structure & Impr	1815-WS	U.1A	^		3,719.00		
2	3/31/2023	Dep'n Reserve - Trans & Dist Mains	1825-WS	U.1A	^		4,152.00		
2	3/31/2023	Dep'n Reserve - Services	1835-WS	U.1A	^		543.00		
2	3/31/2023	Dep't Reserves - Wells	1845-WS	U.1A	^		887.00		
2	3/31/2023	Dept reserve Water Equipment	1855-WS	U.1A	^		1,277.00		
2	3/31/2023	DEp expense Chlorination Unit	1865-WS	U.1A	^		217.00		
2	3/31/2023	Depn reserve misc sewer equipment	1946-WS	U.1A	^		901.00		
2	3/31/2023	Dep'n reserve-C P Structure & Imp	1951-WS	U.1A	^		7,174.00		
2	3/31/2023	Dep't Reserve- S P P	1956-WS	U.1A	^		13,766.00		
2	3/31/2023	Dep't- Reseve T & D Plant	1961-WS	U.1A	^		10,248.10		
2	3/31/2023	Depn Reserve sewer Equipment	1966-WS	U.1A	^		6,763.00		
2	3/31/2023	Depreciation Expense	5420-WS	U.1A		10,795.00			
2	3/31/2023	Depreciation Expense -Sewer System	5620-WS	U.1A		38,852.10			
To record amortization for the year in water and sewer.									
3	3/31/2023	Retained Earnings	3560-MUN	PY/TT. 2	^		11.38		
3	3/31/2023	Misc Expenses - General Govt	5075-MUN	PY/TT. 2	^	11.38			
To adjust opening retained earnings to actual (tivial).									
4	3/31/2023	Due to Municipality	2050-WS	U. 2	^	4,108.34			
4	3/31/2023	MCEG	4116-WS	U. 2	^		4,108.34		
4	3/31/2023	MCEG Receivable	1043-MUN	U. 2	^	2,043.92			
4	3/31/2023	Due from Water COM. Rev Fund	1044-MUN	U. 2	^		4,108.34		
4	3/31/2023	MCEG Grant	4035-MUN	U. 2	^	2,064.42			
To record MCEG grant receivable for MUN and WS									
5	3/31/2023	MCEG Receivable	1043-MUN	C.14	^		1,250.00		
5	3/31/2023	MCEG Grant	4035-MUN	C.14	^	1,250.00			
To adjust MCEG receivable to actual per discussion with client.									
6	3/31/2023	G S T Receivable	1212-WS	VV. 1	^		2,224.69		
6	3/31/2023	Due to Municipality	2050-WS	VV. 1	^	2,224.69			
To adjust GST rebate received in Mun to W&S									
7	3/31/2023	Due to Municipality	2050-WS	VV. 1	^		288.74		
7	3/31/2023	Repairs & Maintenance	5030-WS	VV. 1	^	45.99			
7	3/31/2023	Bank Service Charge	5172-WS	VV. 1	^	10.00			
7	3/31/2023	Telephone- Computer (S)	5507-WS	VV. 1	^		5.06		
7	3/31/2023	Accounting Fees (Sewer)	5513-WS	VV. 1	^	256.25			
7	3/31/2023	Propane	5585-WS	VV. 1	^		18.44		
To adjust for differences in amounts recorded in 1250 in MUN compared to WS AP ledger									
8	3/31/2023	Due from Water COM. Rev Fund	1044-MUN	VV. 2	^		335.80		
8	3/31/2023	Office Supplies - General Govt	5008-MUN	VV. 2	^	335.80			
To adjust for March 23, 2021 amount included in W&S receivables, but not included in Mun payables.									
9	3/31/2023	Due from Water COM. Rev Fund	1044-MUN	VV. 3	^	31,942.05			
9	3/31/2023	Auditing Fees - General Govt	5001-MUN	VV. 3	^		3,960.00		
9	3/31/2023	Insurance - General Government	5007-MUN	VV. 3	^		2,052.40		
9	3/31/2023	Office Supplies - General Govt	5008-MUN	VV. 3	^		2,238.18		
9	3/31/2023	Office Equip, Computer - Gen Govt	5009-MUN	VV. 3	^		800.00		
9	3/31/2023	Telephone & Internet - General Govt	5013-MUN	VV. 3	^		853.69		
9	3/31/2023	CAO Salary - General Govt	5016-MUN	VV. 3	^		8,035.20		

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Rural Municipality of Victoria

Year End: March 31, 2023

Adjusting journal entries

Date: 4/1/2022 To 3/31/2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
9	3/31/2023	Administrative Staff - General Govt	5017-MUN	VV. 3	^		11,401.10		
9	3/31/2023	CPP Expenses - General Govt	5018-MUN	VV. 3	^		797.52		
9	3/31/2023	EI Expenses - General Govt	5019-MUN	VV. 3	^		599.48		
9	3/31/2023	WCB Expense - General Govt	5020-MUN	VV. 3	^		0.48		
9	3/31/2023	Accounting Fees - General Govt	5031-MUN	VV. 3	^		1,204.00		
To allocate 40% share of W&S expenses paid by the municipality (municipality side)									
10	3/31/2023	Due to Municipality	2050-WS	VV. 3	^		31,942.06		
10	3/31/2023	Wages	5120-WS	VV. 3	^	9,432.68			
10	3/31/2023	Admin Salary	5121-WS	VV. 3	^	11,401.11			
10	3/31/2023	Office Supplies & Expense	5160-WS	VV. 3	^	3,038.18			
10	3/31/2023	Audit Fee W&S	5181-WS	VV. 3	^	1,980.00			
10	3/31/2023	Accounting Fees (Water)	5183-WS	VV. 3	^	602.00			
10	3/31/2023	Insurance	5190-WS	VV. 3	^	1,026.20			
10	3/31/2023	Insurance	5222-WS	VV. 3	^	1,026.20			
10	3/31/2023	Telephone- Computer (S)	5507-WS	VV. 3	^	853.69			
10	3/31/2023	Audit fee (Sewer)	5510-WS	VV. 3	^	1,980.00			
10	3/31/2023	Accounting Fees (Sewer)	5513-WS	VV. 3	^	602.00			
To allocate 40% share of W&S expenses paid by the municipality W&S side)									
11	3/31/2023	Due from Water COM. Rev Fund	1044-MUN	VV. 5	^	1,359.65			
11	3/31/2023	Electricity - Old School	5401-MUN	VV. 5	^		360.09		
11	3/31/2023	Fire Insurance - Old School	5403-MUN	VV. 5	^		231.92		
11	3/31/2023	Property Taxes - Old School	5404-MUN	VV. 5	^		367.66		
11	3/31/2023	Repairs & Maintenance - Old School	5405-MUN	VV. 5	^		12.24		
11	3/31/2023	Cleaning - Old School	5410-MUN	VV. 5	^		58.28		
11	3/31/2023	Waste - Old School	5411-MUN	VV. 5	^		40.10		
11	3/31/2023	Supplies - Old School	5412-MUN	VV. 5	^		16.17		
11	3/31/2023	Lawn Mowing - Old School	5413-MUN	VV. 5	^		72.00		
11	3/31/2023	Snow Clearing - Old School	5417-MUN	VV. 5	^		201.19		
To allocate 8% share of W&S expenses from old school- MUN side									
12	3/31/2023	Due to Municipality	2050-WS	VV. 5	^		1,359.64		
12	3/31/2023	Materials & Supplies	5020-WS	VV. 5	^	16.17			
12	3/31/2023	Repairs & Maintenance	5030-WS	VV. 5	^	6.12			
12	3/31/2023	Repairs & Maintenance	5030-WS	VV. 5	^	20.05			
12	3/31/2023	Repairs & Maintenance	5030-WS	VV. 5	^	36.00			
12	3/31/2023	Repairs & Maintenance	5030-WS	VV. 5	^	29.15			
12	3/31/2023	Power or Electricity (W)	5040-WS	VV. 5	^	180.04			
12	3/31/2023	Insurance	5222-WS	VV. 5	^	231.92			
12	3/31/2023	Repairs & Maintenance (S)	5503-WS	VV. 5	^	6.12			
12	3/31/2023	Repairs & Maintenance (S)	5503-WS	VV. 5	^	20.05			
12	3/31/2023	Repairs & Maintenance (S)	5503-WS	VV. 5	^	36.00			
12	3/31/2023	Repairs & Maintenance (S)	5503-WS	VV. 5	^	29.15			
12	3/31/2023	Property Taxes (S)	5505-WS	VV. 5	^	367.66			
12	3/31/2023	Electricity (S)	5506-WS	VV. 5	^	180.04			
12	3/31/2023	Sewer Snow Removal	5514-WS	VV. 5	^	100.59			
12	3/31/2023	Water Snow Removal	5703-WS	VV. 5	^	100.59			
To allocate 8% share of W&S expenses from old school- W&S side									
14	3/31/2023	Accounts Receivable	1040-MUN	C.11A	^	15,000.00			
14	3/31/2023	Other government contribution	4201-MUN	C.11A	^		15,000.00		
To set up MASP receivable (to be reversed fiscal 2024) (new account)									
16	3/31/2023	Accounts Payable	2120-MUN	BB. 1	^		3,173.00		
16	3/31/2023	Property Taxes - Community Hall	5104-MUN	BB. 1	^	548.00			
16	3/31/2023	Property Taxes - Fire Dept	5205-MUN	BB. 1	^	699.00			
16	3/31/2023	Property Taxes - Old School	5404-MUN	BB. 1	^	1,693.00			
16	3/31/2023	Property Taxes - Lighthouse	5811-MUN	BB. 1	^	233.00			
subledger entry- to adjust property tax debits out of AP and against expense account.									
						214,379.30	214,379.29		

Rural Municipality of Victoria

Year End: March 31, 2023

Adjusting journal entries

Date: 4/1/2022 To 3/31/2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
		Net Income (Loss)	(47,098.03)						

Rural Municipality of Victoria

Year End: March 31, 2023

Reclassifying journal entries

Date: 4/1/2022 To 3/31/2023

Prepared by	Reviewed by	Partner	Reviewed by
HM 5/16/2023		TW 6/1/2023	

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Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
18	3/31/2023	MCEG Grant	4035-MUN	TRIAL BALAN		3,975.00			
18	3/31/2023	Municipal Infrastructure Grant	4117-MUN	TRIAL BALAN			3,975.00		
		To reclass MCEG to operating account							
RJE 1	3/31/2023	CCBF (Gas Tax) Revenue	4020-MUN	11A	^	57,480.12			
RJE 1	3/31/2023	New Deals Monies	4101-MUN	11A	^		57,480.12		
		To reclass gas tax funding related to bylaw project and municipal growth management study, from capital revenue to operating revenue.							
RJE 2	3/31/2023	Accounts Receivable/Water & Sewer	1200-WS	C. 3	^		11,765.39		
RJE 2	3/31/2023	Due to Municipality	2050-WS	C. 3	^	11,765.39			
		To reallocate receivable to W&S from AR listing to due to/from account.							
RJE 3	3/31/2023	Due to Municipality	2050-WS	BB. 2	^		2,936.77		
RJE 3	3/31/2023	Accounts Payable	2100-WS	BB. 2	^	2,936.77			
		To recalss AP in WS to related company account.							
RJE 4	3/31/2023	Due from Water COM. Rev Fund	1044-MUN	BB. 1	^		11,429.59		
RJE 4	3/31/2023	Accounts Payable	2120-MUN	BB. 1	^	11,429.59			
		To recalss payable owed to W&S from AP listing to due to/from account							
RJE 5	3/31/2023	Bank of Nova Scotia - Chequing	1020-WS	A. 8	^	18,285.00			
RJE 5	3/31/2023	Accounts Payable	2100-WS	A. 8	^		18,285.00		
		To reclassify held cheque from outstanding deposit to accounts payable for presentation purposes.							
						105,871.87	105,871.87		
Net Income (Loss)			(47,098.03)						