

Victoria Water & Sewer Commission **Comparative Income Statement**

	Budget Apr 01, 2023 to Mar 31, 2024	Actual Apr 01, 2023 to Jun 30, 2023	
REVENUE			
Revenue			
Unmetered Water Revenue	40,985.00	40,985.00	
Water-Frontage charge	7,175.00	8,575.00	
Sewer Dues	50,387.00	51,181.00	
Sewer- Frontage charge	9,893.00	11,448.00	
Delayed Payment Charges	100.00	119.63	
CCBF Funding	0.00	6,317.43	
Curb Service Fee	400.00	160.00	
Total Revenue	108,940.00	118,786.06	
TOTAL REVENUE	108,940.00	118,786.06	
EXPENSE			
Water Operating Expenses			
Materials & Supplies	508.00	0.00	
Repairs & Maintenance	2,500.00	50.00	
Back up Maintenance Operator	751.00	206.25	
Power or Electricity (W)	3,500.00	679.26	
Water Testing Fees	6,000.00	1,342.00	
Chemicals	355.00	54.99	
Total Operating Expenses	13,614.00	2,332.50	
General Expenses			
General Legal Fees	2,000.00	0.00	
Interest on short term debt	818.00	0.00	
Bank Service Charge	500.00	155.16	
Water Operator	8,452.00	1,815.00	
Insurance	1,523.00	0.00	waiting on cost breakdown
Regulatory Commission Fees	1,218.00	1,185.01	
Miscellaneous Expense	542.00	0.00	
Share of General Government Expense	21,028.00	0.00	
Share of Old School Expenses	697.00	0.00	
Total General Expenses	36,778.00	3,155.17	
Non-Operating Income & Expenses			
Depreciation Expense	23,000.00	0.00	
Interest on Long-Term Debt	576.00	264.73	
Total Non-Operating Income & Expenses	23,576.00	264.73	
Sewer Expenses			
Sewer Testing Fees	1,523.00	227.70	
Contract Fees For sewer Operator	20,972.00	5,257.95	
			R&M = Lift station floats, wharf annual check, lift pump cable, level probe replacement
Repairs & Maintenance (S)	761.00	3,716.37	
Property Taxes (S)	609.00	561.00	
Electricity (S)	9,300.00	1,704.50	
Telephone- Computer (S)	1,370.00	312.24	
Sewer Snow Removal	1,950.00	0.00	
Backup Operator Expense	1,127.00	206.25	
Liquid waste removal (S)	2,500.00	0.00	
Wanda L Electricity	0.00	102.44	
Lighthouse P Electricity	0.00	953.22	
Sewer Electricity	0.00	1,055.66	
Propane	1,218.00	0.00	
Total General Sewer Expenses	41,330.00	13,041.67	

Non Operating Expenses Sewer		
Depreciation Expense -Sewer System	<u>38,000.00</u>	<u>0.00</u>
Total Non Operating Expenses	<u>38,000.00</u>	<u>0.00</u>
 Water Expenses		
Causeway Electricity	0.00	578.07
Water Snow Removal	<u>675.00</u>	<u>0.00</u>
Total Water Expenses	<u>675.00</u>	<u>578.07</u>
 TOTAL EXPENSE		
	<u>153,973.00</u>	<u>19,372.14</u>
 NET INCOME		
	<u><u>-45,033.00</u></u>	<u><u>99,413.92</u></u>

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