

# Rural Municipality of Victoria

Balance Sheet As at Jun 30, 2023

\*2022/23 adjustments not yet entered

## ASSET

### Current Assets

Petty Cash	250.00	
Government Transfer Received	0.00	
Gas Tax Bank NS	398,480.71	
General Chequing Account	25,718.51	
Cash and Cheques to Deposit	1,719.25	
VISA - DO NOT USE	0.00	
Fire Visa - DO NOT USE	0.00	
V W Heritage Program Funding Acc	0.00	
Term Deposits	0.00	
Accounts Receivable	129.98	
G S T Receivable	0.00	
MCEG Receivable	1,250.00	Will be adjusted to 0
Due from Water COM. Rev Fund	81,151.89	
Due from Water Com. Cap. Fund	0.00	
Loan Advance Sewer Commission	0.00	
Short Term Loan Victoria Water Comm	4,010.43	
Accrued interest Receivable	0.00	
Prepaid Taxes	0.00	
Projects in Progress	0.00	
Victoria Waterfront Heritage Site	0.00	
Due to New deals Account	0.00	
AR Gas Tax	0.00	
H S T Receivable	2,276.37	
Due from Water & Sewer Account	4,321.11	
Prepaid Expense & Deposits	1,542.95	WCB - will be reduced with y/e adj.
Total Current Assets	<u>520,851.20</u>	

### Reserve Funds

Municipal Reserve	<u>502.99</u>
Total Reserves	<u>502.99</u>

Fixed Assets	
Land	164,814.09
Land Improvements	177,723.93
seawall	550,470.80
Victoria Community Centre/Playhouse	73,060.00
Improvements To Centre	300,000.00
Olde School House	675,922.74
Fire Hall	51,700.00
Victoria Heritage Site Bldg &Struc	136,157.07
Old School -Equipment	16,465.35
Fire Hall Equipment	12,167.10
Welcome Centre	0.00
Furniture & Equipment	2,699.50
Fire Dept Equipment	0.00
Accumulated Depreciation	-563,048.92
Total fixed Assets	<u>1,598,131.66</u>

TOTAL ASSET	<u><u>2,119,485.85</u></u>
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#### LIABILITY

##### Current Liabilities

Operating Loan - LOC	45,000.00	
Cash Over/Short	0.00	
Visa Payable	3,194.77	
Accounts Payable	35,895.55	\$19K = W&S, \$10K = insurance, \$3K = property tax
G S T Payable	0.00	
HST Payable	3,573.09	
CPP Payable	0.00	
EI Payable	0.00	
Federal/Provincial Tax Payable	<u>0.00</u>	
Total Payroll Taxes Payable		0.00
Deferred Revenue General	0.00	
Deferred Rev GT	<u>398,479.96</u>	
Receiver General Payable		398,479.96
Vacation Payable		<u>128.00</u>
Total Current Liabilities		<u>486,271.37</u>

##### Long Term Liabilities

Long Term Loans - Community	0.00
Loan term Loan Mac Aurhur PPTY	22,071.79
Long Term Loans Fire Dept	<u>0.00</u>
Total Long Term Debt	<u>22,071.79</u>

TOTAL LIABILITY	<u><u>508,343.16</u></u>
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EQUITY

Earnings	
Retained out of Grants & Revenues	1,551,292.14
Retained Earnings	69,977.60
Current Earnings	-10,127.05
Appropriated Reserve	0.00
Reserved for Com. Hall Improvements	0.00
V W Heritage Project Funding Reserv	0.00
Total Earnings	<u>1,611,142.69</u>
 TOTAL EQUITY	 <u>1,611,142.69</u>
 LIABILITIES AND EQUITY	 <u><u>2,119,485.85</u></u>

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