

Rural Municipality of Victoria

Balance Sheet As at Apr 30, 2023

ASSET

Current Assets

Petty Cash	108.10	
Government Transfer Received	0.00	
Gas Tax Bank NS	402,251.96	
General Chequing Account	18,557.32	
Cash and Cheques to Deposit	0.00	
VISA - DO NOT USE	0.00	
Fire Visa - DO NOT USE	0.00	
V W Heritage Program Funding Acc	0.00	
Term Deposits	0.00	
Accounts Receivable	215.61	
G S T Receivable	0.00	
MCEG Receivable	1,250.00	N/A, needs correction
Due from Water COM. Rev Fund	83,748.69	
Due from Water Com. Cap. Fund	0.00	
Loan Advance Sewer Commission	0.00	
Short Term Loan Victoria Water Comm	4,010.43	
Accrued interest Receivable	0.00	
Prepaid Taxes	0.00	
Projects in Progress	0.00	
Victoria Waterfront Heritage Site	0.00	
Due to New deals Account	0.00	
AR Gas Tax	0.00	
H S T Receivable	3,323.41	
Due from Water & Sewer Account	4,021.99	
Prepaid Expense & Deposits	1,542.95	
Total Current Assets	519,030.46	

Reserve Funds

Municipal Reserve	512.99
Total Reserves	512.99

Fixed Assets

Land	164,814.09
Land Improvements	177,723.93
seawall	550,470.80
Victoria Community Centre/Playhouse	73,060.00
Improvements To Centre	300,000.00
Olde School House	675,922.74
Fire Hall	51,700.00
Victoria Heritage Site Bldg &Struc	136,157.07
Old School -Equipment	16,465.35
Fire Hall Equipment	12,167.10
Welcome Centre	0.00
Furniture & Equipment	2,699.50
Fire Dept Equipment	0.00
Accumulated Depreciation	-563,048.92
Total fixed Assets	1,598,131.66

TOTAL ASSET	2,117,675.11
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LIABILITY

Current Liabilities

Operating Loan - LOC		45,000.00
Cash Over/Short		0.00
Visa Payable		1,497.19
Accounts Payable		13,575.49
G S T Payable		0.00
HST Payable		3,860.23
CPP Payable	0.00	
EI Payable	0.00	
Federal/Provincial Tax Payable	<u>0.00</u>	
Total Payroll Taxes Payable		0.00
Deferred Revenue General	0.00	
Deferred Rev GT	<u>402,251.21</u>	
Receiver General Payable		402,251.21
Vacation Payable		<u>0.00</u>
Total Current Liabilities		<u>466,184.12</u>

Long Term Liabilities

Long Term Loans - Community		0.00
Loan term Loan Mac Aurhur PPTY		23,269.69
Long Term Loans Fire Dept		<u>0.00</u>
Total Long Term Debt		<u>23,269.69</u>

TOTAL LIABILITY		<u>489,453.81</u>
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EQUITY

Earnings

Retained out of Grants & Revenues		1,551,292.14
Retained Earnings		69,977.60
Current Earnings		6,951.56
Appropriated Reserve		0.00
Reserved for Com. Hall Improvements		0.00
V W Heritage Project Funding Reserv		<u>0.00</u>
Total Earnings		<u>1,628,221.30</u>

TOTAL EQUITY		<u>1,628,221.30</u>
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LIABILITIES AND EQUITY		<u><u>2,117,675.11</u></u>
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