

Victoria Water & Sewer Commission

Balance Sheet As at Apr 30, 2023

ASSET

Current Assets

Cheque/Cash to Deposit	0.00	
E-transfers	0.00	
Online Payments	0.00	
Bank of Nova Scotia - Chequing	6,386.36	
Total Cash		6,386.36
Accounts Receivable/Water& Sewer	144,693.45	
Accounts Receivable/ General	0.00	
Canada / PEI Infrastructure	0.00	
Allowance for Doubtful Accounts	0.00	
G S T Receivable	5,001.98	
H S T Receivable	-60.02	
Total Receivable		149,635.41
Prepaid Expense & Deposits		536.97
Visa		0.00
Total Current Assets		156,558.74

Other Assets

Due from Capital Fund	0.00
Due from Capital Fund	0.00

Water System

Pumping Plant - Structures & Improv	309,942.41	
Land (Water System)	25,385.00	
Dep'n Reserve - PP Structure & Impr	-56,974.41	
Net - PP Structure & Improvements		278,353.00
Transmission & Distribution Mains	340,605.00	
Dep'n Reserve - Trans & Dist Mains	-84,239.00	
Net - Trans & Dist Mains		256,366.00
Services	27,165.23	
Dep'n Reserve - Services	-17,681.23	
Net - Services		9,484.00
New Wells	73,930.00	
Dep't Reserves - Wells	-13,403.00	
Net-Well		60,527.00
Water Equipment- Meters		25,535.00
Dept reserve Water Equipment		-18,197.00
Chlorination Unit		4,340.38
DEp expense Chlorination Unit		-2,007.38
Curb Stops		5,409.80
Total Water System		619,810.80

Sewer System

Land (Sewer System)	68,000.00
Misc Sewer Equipment	18,023.00
Depn reserve misc sewer equipment	-12,839.00
Collection Plant Structure & Imp	597,863.01
Dep'n reserve-C P Structure & Imp	-102,166.01
Net - C P Structures & Imp	495,697.00
Sewer Pumping Plant	1,147,146.05
Dep't Reserve- S P P	-186,607.05
Net - Sewer pumping Plant	960,539.00
Treatment & Disposal Plant	854,013.70
Dep't- Reseve T & D Plant	-144,181.60
Net Treatment & Disposal Plant	709,832.10
Sewer Equipment	135,257.11
Depn Reserve sewer Equipment	-67,763.87
Wharf Sewer Infrastructure	83,047.40
Total sewer System	<u>2,389,792.74</u>

TOTAL ASSET 3,166,162.28

LIABILITY**Current Liabilities**

Due to Municipality	13,639.74	
Due to CCBF Account	0.00	
Accounts Payable	4,550.43	\$2936 = RMV w&s bill
GST Collected	0.00	
HS T collected	0.00	
GST Paid	0.00	
Short Term Demand Loan	0.00	
Accrued Liabilities	0.00	
Total Current Liabilities	<u>18,190.17</u>	

Long Term Liabilities

Long term loan # 1	0.00
Long term loan #2	0.00
Short term loan Comm of Victoria	4,010.41
Sewer Long Term Loan	16,164.34
Due to Revenue Fund (W)	0.00
Due to sewer Revenue Fund (S)	73,030.62
Contribution in Aid of Construct (W)	148,940.00
(S) Cont in Aid of Construction	2,445,906.90
Total Long Term Liabilities	<u>2,688,052.27</u>

TOTAL LIABILITY 2,706,242.44

EQUITY**Surplus**

Retained Earnings	353,896.09
Current Earnings	106,023.75
Total Retained Earnings	<u>459,919.84</u>

TOTAL EQUITY 459,919.84

LIABILITIES AND EQUITY 3,166,162.28

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