

Last import was at close-of-month for Dec 2023	2023/24 Budget	YTD Actual	% of budget	YTD Remaining (or overspent)	Notes	Manual changes	Expected here to year end in this line	Expected end-2023/24 total	% of budget
REVENUE									
General Revenue									
Taxation Real Property	121,791	94,415	78%	27,376			27,376	121,791	100%
CCBF (Gas Tax) Revenue	5,500	0	0%	5,500			5,500	5,500	100%
MCEG Grant	550	2,614	475%	-2,064	This is the amount of money received after filing quarter 1 & 2 MCEG returns. Was posted @ Mar 31/23, so arrived in previous calendar year. Affects surplus line.		0	2,614	475%
Property Tax Grant	3,300	0	0%	3,300			3,300	3,300	100%
Outside Fire Dues	8,815	6,921	79%	1,894			1,894	8,815	100%
Community Revitalization Program	0	22,509		-22,509	Grant funds received for heat pumps and community hall painting				
Lighthouse Rentals	550	550	100%	0			0	550	100%
Community Hall Rentals	7,502	5,035	67%	2,467	Realistically, and disappointingly, will be lower than budgeted as staff have not had capacity to market the hall.	-2,000	467	5,502	73%
Old School Rentals	6,502	3,380	52%	3,122	Lower than desired - marketing and reviewing rental rates has not been able to be prioritized. Realistically, will be lower than budgeted.	-2,000	1,122	4,502	69%
Development Permits	3,000	500	17%	2,500	Lower than expected. Budget expectation may have been incorrect.	-2,000	500	1,000	33%
Grants	5,650	5,000	88%	650	< Beach grant of \$5k arrived, \$650 Welcome Centre		650	5,650	100%
Govt Grant - Wage Subsidies	9,000	12,221	136%	-3,221	Extra funds because 2 summer workers (CSJ/student jobs, and Employment Program positions)		0	12,221	136%
Victoria Welcome Centre Rentals	3,640	3,640	100%	0			0	3,640	100%
Dunrovin Park Rentals	0	100		-100			0	100	
Government Contributions	0	15,000		-15,000	< MASP, arrived in first days of this year, however was budgeted for last year. Affects surplus line.		0	15,000	
Income - Other	1,300	1,295	100%	5			5	1,300	100%
Donations Received	0	3,467	0%	-3,467	< VFD Association, Friends of Victoria Park		0	3,467	
<b>TOTAL REVENUE</b>	<b>177,100</b>	<b>176,646</b>	<b>100%</b>	<b>454</b>			<b>40,814</b>	<b>194,952</b>	<b>110%</b>
EXPENSE									
General Government									
Auditing Fees - General Govt	10,000	11,000	110%	-1,000			0	11,000	110%
Advertising - General Govt	200	0	0%	200			200	200	100%
Bank Charges - General Govt	360	262	73%	98			98	360	100%
Dues - General Government	660	530	80%	130			130	660	100%
Honorarium - General Govt	5,000	4,754	95%	246		-246	0	4,754	95%
Insurance - General Government	5,650	4,765	84%	885			885	5,650	100%
Office Supplies - General Govt	5,500	1,681	31%	3,819	\$5,500 was on the basis of no change from the previous year. We expect a strong underspend this year.	-3,500	319	2,000	36%

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Bank Int on Loans - General Govt	2,500	2,721	109%	-221		0	2,721	109%
Telephone & Internet - General Govt	2,100	1,636	78%	464		464	2,100	100%
Mileage	0	74		-74	< Moncton training - bridge fare	0	74	
CAO Salary - General Govt	31,200	23,892	77%	7,308		7,308	31,200	100%
Administrative Staff - General Govt	41,600	29,982	72%	11,618		11,618	41,600	100%
CPP Expenses - General Govt	4,000	3,490	87%	510		510	4,000	100%
EI Expenses - General Govt	2,200	1,762	80%	438		438	2,200	100%
WCB Expense - General Govt	950	0	0%	950		950	950	100%
Postage - General Govt	200	123	61%	77		77	200	100%
Maintenance - General Govt	500	108	22%	392		392	500	100%
Training- Staff & Councilors - GG	100	471	471%	-371	< FPEIM meeting, AIM workshop, AMA meeting Legal fees have been coded under Planning & Development, rather than general budget. See fuller spending under that budget line, which accounts for underspend here.	0	471	471%
Legal & Consulting Fees - Gen Govt	5,500	465	8%	5,035	-4,500	535	1,000	18%
Accounting Fees - General Govt	220	275	125%	-55	< Annual IRAC reporting	0	275	125%
Community Events - General Govt	250	50	20%	200	Remembrance Day Wreath	200	250	100%
ByElection/Election - General Govt	2,000	1,012	51%	988	-988	0	1,012	51%
Misc Expenses - General Govt	250	995	398%	-745	< Visa imbalance due to changing to reconcilable account	0	995	398%
Seasonal Wages - Gen Maintenance GG	10,540	15,846	150%	-5,306	Overspend because we had two summer maintenance roles. (And we received two grants, in turn.)	0	15,846	150%
Share allocated to Water & Sewer	-41,956	-31,467	75%	-10,489		-10,489	-41,956	100%
<b>Total General Government</b>	<b>89,524</b>	<b>74,425</b>	<b>83%</b>	<b>15,099</b>		<b>13,636</b>	<b>88,061</b>	<b>98%</b>
<b>Community Hall</b>								
Electricity - Community Hall	825	503	61%	322		322	825	100%
Heat - Community Centre	2,300	359	16%	1,941	-1,000	941	1,300	57%
Fire Insurance - Community Hall	3,850	4,203	109%	-353		0	4,203	109%
Property Taxes - Community Hall	1,370	1,390	101%	-20		0	1,390	101%
Repairs & Maintenance - Comm Hall	1,500	4,124	275%	-2,624	< Roof repairs	0	4,124	275%
Water & Sewer - Community Hall	875	924	106%	-49		0	924	106%
Fire Alarm Monitoring - Comm Hall	0	264		-264	< Yearly fee	0	264	
Snow Removal - Community Hall	625	666	106%	-41		0	666	106%
<b>Total Community Centre</b>	<b>11,345</b>	<b>12,432</b>	<b>110%</b>	<b>-1,087</b>		<b>1,264</b>	<b>13,695</b>	<b>121%</b>
<b>Fire Dept</b>								
Electricity - Fire Dept	950	1,063	112%	-113		0	1,063	112%
Heat - Fire Dept	2,500	588	24%	1,912		1,912	2,500	100%
Fire Insurance - Fire Dept	1,450	1,496	103%	-46		0	1,496	103%

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Truck Insurance - Fire Dept	1,800	3,457	192%	-1,657	< Includes new truck registration & addition to 2022/23 insurance policy, as well as 2023/24 policy		0	3,457	192%
Property Taxes - Fire Dept	720	717	100%	3			3	720	100%
Building Rep & Maint - Fire Dept	2,500	127	5%	2,373			2,373	2,500	100%
Messaging & Pagers - FD	3,900	2,822	72%	1,078			1,078	3,900	100%
Water & Sewer - Fire Dept	985	985	100%	0			0	985	100%
Building Renovations - Fire Dept	0	15,909		-15,909	Heat pumps & Panel upgrade - grant received		0	15,909	
Telephone & Internet - Fire Dept	1,600	1,258	79%	342			342	1,600	100%
Office Supplies - Fire Dept	0	9		-9			0	9	
Training - Fire Dept	2,000	662	33%	1,338			1,338	2,000	100%
Medical Supplies - Fire Dept	300	263	88%	37			37	300	100%
Truck Fuel - Fire Dept	600	542	90%	58			58	600	100%
Lawn Mowing - Fire Dept	720	650	90%	70			70	720	100%
Waste - Fire Dept	300	246	82%	54			54	300	100%
Truck/Equipment Repairs - Fire Dept	1,500	33	2%	1,467			1,467	1,500	100%
Membership Dues - Fire Dept	800	0	0%	800			800	800	100%
Snow Removal - Fire Dept	660	726	110%	-66			0	726	110%
Visa Charges - Fire Dept	75	75	100%	0			0	75	100%
<b>Total Fire Dept</b>	<b>23,360</b>	<b>31,629</b>	<b>135%</b>	<b>-8,269</b>			<b>9,531</b>	<b>41,160</b>	<b>176%</b>
<b>Dunrovin Green Space</b>									
Lawn Mowing - Dunrovin GS	1,975	1,950	99%	25			25	1,975	100%
Water & Sewer - Dunrovin GS	493	493	100%	0			0	493	100%
<b>Dunrovin Total</b>	<b>2,468</b>	<b>2,443</b>	<b>99%</b>	<b>25</b>			<b>25</b>	<b>2,468</b>	<b>100%</b>
<b>Old School</b>									
Electricity - Old School	4,400	2,838	65%	1,562			1,562	4,400	100%
Fire Insurance - Old School	2,900	3,196	110%	-296			0	3,196	110%
Property Taxes - Old School	3,050	2,966	97%	84			84	3,050	100%
Repairs & Maintenance - Old School	400	713	178%	-313	< #2 heater in school room, fire extinguisher testing		0	713	178%
Water & Sewer - Old School	1,413	1,478	105%	-65			0	1,478	105%
Cleaning - Old School	900	817	91%	83			83	900	100%
Waste - Old School	600	1,288	215%	-688	Waste charge increased at the old school this year, and decreased at the washrooms, because of the new waste-management logistics.		0	1,288	215%
Supplies - Old School	350	0	0%	350			350	350	100%
Lawn Mowing - Old School	1,800	1,430	79%	370			370	1,800	100%
Snow Clearing - Old School	2,500	2,860	114%	-360			0	2,860	114%
Share allocated to W&S - Old School	-1,465	-1,099	75%	-366			-366	-1,465	100%
<b>Total Old school (municipal)</b>	<b>16,848</b>	<b>16,488</b>	<b>98%</b>	<b>360</b>			<b>2,082</b>	<b>18,569</b>	<b>110%</b>

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<b>Planning</b>				
Applic - Expenses - Planning	500	7,893	1579%	-7,393
Applic - Legal & Consult - Planning	8,000	6,815	85%	1,185
Total General Planning Expenses	8,500	14,708	173%	-6,208
Official Plan - Expenses	1,100	0	0%	1,100
Official Plan - Legal & Consulting	7,000	4,648	66%	2,353
Total OP & Bylaw Updates Expenses	8,100	4,648	57%	3,453
Planning	16,600	19,355	117%	-2,755
<b>Street Lights</b>				
Street Lights - General	2,500	2,209	88%	291
Total Street Lights	2,500	2,209	88%	291
<b>Lighthouse</b>				
Property Taxes - Lighthouse	250	247	99%	3
Lawn Mowing - Lighthouse	720	650	90%	70
Total Lighthouse	970	897	92%	73
<b>Welcome Centre &amp; Washrooms</b>				
Water and Sewer - Welcome Ctr	1,413	1,478	105%	-65
Garbage - Welcome Centre	841	285	34%	556
Lawn Mowing - Welcome Ctr	4,720	650	14%	4,070
Supplies - Washrooms/Welcome Centre	1,800	2,346	130%	-546

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These are Derek French's fees for advising on development applications.				
The 2022 budget included 1500 for this line, but recorded no expenses against it, as they were incorrectly coded to legal & consulting, therefore we erred in writing a budget of only \$500.				
In 2022 the total General Planning budget was \$9,500 and the actual spend \$16,511, including an unexpected \$9k for legal advice on one development application.		0	7,893	1579%
		1,185	8,000	100%
		1,185	15,893	187%
		1,100	1,100	100%
Planning to spend less on this line than budgeted, for the help from Samantha Murphy during November.	-1,000	1,353	6,000	86%
		2,453	7,100	88%
		3,637	22,993	139%
	-200	91	2,300	92%
		91	2,300	92%
		3	250	100%
		70	720	100%
		73	970	100%
		0	1,478	105%
Savings due to change of the way we paid for garbage this year (And the expense was transferred to Old School).	-556	0	285	34%
Staff verified this line is correct in November - this budget line is for not only Lawn Mowing, but also Maintenance, and we had allocated an extra \$4000 here for boardwalk repairs and miscellaneous maintenance, which was not needed in the end as we chose a cheaper method of repair.	-4,070	0	650	14%
		0	2,346	130%

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Washroom Maintenance - Welcome Ctr	200	0	0%	200
Property Tax - Welcome Ctr	497	513	103%	-16
Insurance - Washrooms	108	119	110%	-11
<b>Total Welcome Centre &amp; Washrooms</b>	<b>9,579</b>	<b>5,390</b>	<b>56%</b>	<b>-27</b>
<b>Victoria Park</b>				
Repairs & Maint - Victoria Park	0	7,804		-7,804
Lawn Mowing - Victoria Park	0	3,080		-3,080
Water & Sewer - Victoria Park	502	525	105%	-23
<b>Total Victoria Park</b>	<b>502</b>	<b>11,409</b>	<b>2273%</b>	<b>-10,907</b>
<b>Waterfront Heritage Site</b>				
Sewer & Water - Waterfont	493	493	100%	0
Repairs & Maintenance - Waterfront	0	127		-127
Property Tax - Waterfront	661	707	107%	-46
Lawn Mowing - Waterfront	720	650	90%	70
Interest on Property Loan	600	357	59%	243
<b>Total Waterfront Heriage Site</b>	<b>2,474</b>	<b>2,334</b>	<b>94%</b>	<b>140</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>176,170</b>	<b>179,010</b>	<b>102%</b>	<b>-2,840</b>
<b>NET OPERATING INCOME (before depreciation)</b>	<b>930</b>	<b>-2,363</b>	<b>-254%</b>	<b>3,293</b>

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	-200	0	0	0%
		0	513	103%
		0	119	110%
		0	<b>5,390</b>	<b>56%</b>
< \$5K beach grant received. There was an oversight when writing the budget, in that the grant was accounted for in income, but not expenses.				
The bulk of this was spent employing Allan Marshall in May to bring the building up to a functional state.				
An additional \$2k was spent on repeated plumbing issues. After many repetitions, we paid for a plumber to put a camera down the pipes to look for the cause, and it was finally addressed. No further issues occurred after that date.				
We recieved a donation from Friends of the Park to enable this service, which was originally not budgeted for.				
		0	7,804	
		0	3,080	
		0	525	105%
		0	<b>11,409</b>	<b>2273%</b>
		0	493	100%
		0	127	
		0	707	107%
		70	720	100%
		243	600	100%
		<b>313</b>	<b>2,647</b>	<b>107%</b>
		<b>30,652</b>	<b>209,662</b>	<b>119%</b>
		<b>10,162</b>	<b>-14,710</b>	<b>-1582%</b>
Expected surplus/deficit as a percentage of the annual budget:			-7.0%	