

Rural Municipality of Victoria

Balance Sheet As at Dec 31, 2023

ASSET

Current Assets

Petty Cash	100.00
Government Transfer Received	0.00
CBBF Bank Account	445,891.24
General Chequing Account	15,879.79
Cash and Cheques to Deposit	501.13
VISA - DO NOT USE	0.00
Fire Visa - DO NOT USE	0.00
V W Heritage Program Funding Acc	0.00
Term Deposits	0.00
Accounts Receivable	15,267.98
G S T Receivable	0.00
MCEG Receivable	4,543.92
Due from Water COM. Rev Fund	89,989.45
Due from Water Com. Cap. Fund	0.00
Loan Advance Sewer Commission	0.00
Short Term Loan Victoria Water Comm	4,010.43
Accrued interest Receivable	0.00
Prepaid Taxes	0.00
Projects in Progress	0.00
Victoria Waterfront Heritage Site	0.00
Due to New deals Account	0.00
AR Gas Tax	0.00
H S T Receivable	5,517.80
Due from Water & Sewer Account	2,336.90
Prepaid Expense & Deposits	1,542.95
Total Current Assets	<u>585,581.59</u>

Reserve Funds

Municipal Reserve	<u>477.99</u>
Total Reserves	<u>477.99</u>

Fixed Assets

Land	164,814.09
Land Improvements	177,723.93
seawall	550,470.80
Victoria Community Centre/Playhouse	73,060.00
Improvements To Centre	300,000.00
Olde School House	675,922.74
Fire Hall	51,700.00

Victoria Heritage Site Bldg &Struc	136,157.07
Old School -Equipment	16,465.35
Fire Hall Equipment	12,167.10
Welcome Centre	0.00
Furniture & Equipment	2,699.50
Fire Dept Equipment	0.00
Accumulated Depreciation	<u>-630,653.92</u>
Total fixed Assets	<u>1,530,526.66</u>

TOTAL ASSET	<u><u>2,116,586.24</u></u>
-------------	----------------------------

LIABILITY

Current Liabilities	
Operating Loan - LOC	45,000.00
Cash Over/Short	-0.13
Visa Payable	2,779.14
Accounts Payable	36,851.64
G S T Payable	0.00
HST Payable	4,550.72
CPP Payable	0.00
EI Payable	0.00
Federal/Provincial Tax Payable	<u>0.00</u>
Total Payroll Taxes Payable	0.00
Deferred Revenue General	0.00
Deferred Rev GT	<u>445,890.49</u>
Receiver General Payable	445,890.49
Vacation Payable	<u>342.00</u>
Total Current Liabilities	<u>535,413.86</u>

Long Term Liabilities	
Long Term Loans - Community	0.00
Loan term Loan Mac Aurhur PPTY	18,478.09
Long Term Loans Fire Dept	<u>0.00</u>
Total Long Term Debt	<u>18,478.09</u>

TOTAL LIABILITY	<u>553,891.95</u>
-----------------	-------------------

EQUITY

Earnings	
Retained out of Grants & Revenues	1,551,292.14
Retained Earnings	46,331.08
Current Earnings	-34,928.93
Appropriated Reserve	0.00
Reserved for Com. Hall Improvements	0.00

V W Heritage Project Funding Reserv	<u>0.00</u>
Total Earnings	<u>1,562,694.29</u>
 TOTAL EQUITY	 <u>1,562,694.29</u>
 LIABILITIES AND EQUITY	 <u>2,116,586.24</u>

Generated On: Jan 04, 2024