

# **Victoria Water & Sewer Commission** **Balance Sheet As at Jan 31, 2024**

## **ASSET**

### **Current Assets**

Cheque/Cash to Deposit	0.00	
E-transfers	0.00	
Online Payments	0.00	
Bank of Nova Scotia - Chequing	<u>19,916.03</u>	
Total Cash		19,916.03
Accounts Receivable/Water& Sewer	46,841.13	
Accounts Receivable/ General	0.00	
Canada / PEI Infrastructure	0.00	
Allowance for Doubtful Accounts	0.00	
G S T Receivable	5,809.17	
H S T Receivable	<u>-60.02</u>	
Total Receivable		52,590.28
Prepaid Expense & Deposits		536.97
Visa		<u>0.00</u>
<b>Total Current Assets</b>		<u><b>73,043.28</b></u>

### **Other Assets**

Due from Capital Fund		<u>0.00</u>
<b>Due from Capital Fund</b>		<u><b>0.00</b></u>

### **Water System**

Pumping Plant - Structures & Improv	331,601.09	
Land (Water System)	25,385.00	
Dep'n Reserve - PP Structure & Impr	<u>-60,693.41</u>	
Net - PP Structure & Improvements		296,292.68
Transmission & Distribution Mains	343,854.79	
Dep'n Reserve - Trans & Dist Mains	<u>-88,391.00</u>	
Net - Trans & Dist Mains		255,463.79
Services	27,165.23	
Dep'n Reserve - Services	<u>-18,224.23</u>	
Net - Services		8,941.00
New Wells	73,930.00	
Dep't Reserves - Wells	<u>-14,290.00</u>	
Net-Well		59,640.00
Water Equipment- Meters		25,535.00
Dept reserve Water Equipment		<u>-19,474.00</u>
Chlorination Unit		4,340.38
DEp expense Chlorination Unit		<u>-2,224.38</u>
Curb Stops		<u>5,409.80</u>
<b>Total Water System</b>		<u><b>633,924.27</b></u>

**Sewer System**

Land (Sewer System)	68,000.00
Misc Sewer Equipment	18,023.00
Dep'n Reserve Misc Sewer Equipment	-13,740.00
Collection Plant Structure & Imp	597,863.01
Dep'n reserve-C P Structure & Imp	-109,340.01
Net - C P Structures & Imp	488,523.00
Sewer Pumping Plant	1,147,146.05
Dep't Reserve- S P P	-200,373.05
Net - Sewer pumping Plant	946,773.00
Treatment & Disposal Plant	854,013.70
Dep't- Reseve T & D Plant	-154,429.70
Net Treatment & Disposal Plant	699,584.00
Sewer Equipment	160,814.19
Depn Reserve sewer Equipment	-74,526.87
Wharf Sewer Infrastructure	97,392.06
<b>Total sewer System</b>	<u>2,390,842.38</u>

**TOTAL ASSET** 3,097,809.93

**LIABILITY****Current Liabilities**

Due to Municipality	18,300.35
Due to CCBF Account	0.00
Accounts Payable	6,806.76
GST Collected	59.60
HS T collected	0.00
GST Paid	0.00
Unresolved Revenue	329.54
Short Term Demand Loan	0.00
Accrued Liabilities	0.00
<b>Total Current Liabilities</b>	<u>25,496.25</u>

**Long Term Liabilities**

Long term loan # 1	0.00
Long term loan #2	0.00
Short term loan Comm of Victoria	4,010.41
Sewer Long Term Loan	12,551.29
Due to Revenue Fund (W)	0.00
Due to sewer Revenue Fund (S)	73,030.62
Contribution in Aid of Construct (W	148,940.00
(S) Cont in Aid of Construction	2,445,906.90
<b>Total Long Term Liabilities</b>	<u>2,684,439.22</u>

**TOTAL LIABILITY** 2,709,935.47

**EQUITY****Surplus**

Retained Earnings	274,762.37
Current Earnings	113,112.09
<b>Total Retained Earnings</b>	<u>387,874.46</u>

**TOTAL EQUITY** 387,874.46

**LIABILITIES AND EQUITY** 3,097,809.93

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