

Rural Municipality of Victoria

Balance Sheet As at Jan 31, 2024

ASSET

Current Assets

Petty Cash	120.56
Government Transfer Received	0.00
CCBF Bank Account	447,334.00
General Chequing Account	11,745.05
Cash and Cheques to Deposit	822.25
VISA - DO NOT USE	0.00
Fire Visa - DO NOT USE	0.00
V W Heritage Program Funding Acc	0.00
Term Deposits	0.00
Accounts Receivable	18,226.68
G S T Receivable	0.00
MCEG Receivable	4,543.92
Due from Water COM. Rev Fund	89,989.45
Due from Water Com. Cap. Fund	0.00
Loan Advance Sewer Commission	0.00
Short Term Loan Victoria Water Comm	4,010.43
Accrued interest Receivable	0.00
Prepaid Taxes	0.00
Projects in Progress	0.00
Victoria Waterfront Heritage Site	0.00
Due to New deals Account	0.00
AR Gas Tax	0.00
H S T Receivable	5,733.09
Due from Water & Sewer Account	-81.97
Prepaid Expense & Deposits	1,542.95
Total Current Assets	583,986.41

Reserve Funds

Municipal Reserve	472.99
Total Reserves	472.99

Fixed Assets

Land	164,814.09
Land Improvements	177,723.93
seawall	550,470.80
Victoria Community Centre/Playhouse	73,060.00
Improvements To Centre	300,000.00
Olde School House	675,922.74
Fire Hall	51,700.00
Victoria Heritage Site Bldg &Struc	136,157.07
Old School -Equipment	16,465.35
Fire Hall Equipment	12,167.10
Welcome Centre	0.00
Furniture & Equipment	2,699.50
Fire Dept Equipment	0.00
Accumulated Depreciation	-630,653.92
Total fixed Assets	1,530,526.66

TOTAL ASSET	2,114,986.06
-------------	--------------

LIABILITY

Current Liabilities

Operating Loan - LOC		45,000.00
Cash Over/Short		-0.13
Visa Payable		1,964.96
Accounts Payable		30,006.18
G S T Payable		0.00
HST Payable		4,782.47
CPP Payable	603.28	
EI Payable	223.44	
Federal/Provincial Tax Payable	<u>1,093.31</u>	
Total Payroll Taxes Payable		1,920.03
Deferred Revenue General	0.00	
Deferred Rev GT	<u>446,989.50</u>	
Receiver General Payable		446,989.50
Vacation Payable		<u>64.00</u>
Total Current Liabilities		<u>530,727.01</u>

Long Term Liabilities

Long Term Loans - Community		0.00
Loan term Loan Mac Aurhur PPTY		17,879.14
Long Term Loans Fire Dept		<u>0.00</u>
Total Long Term Debt		<u>17,879.14</u>

TOTAL LIABILITY		<u>548,606.15</u>
-----------------	--	-------------------

EQUITY

Earnings

Retained out of Grants & Revenues	1,551,292.14	
Retained Earnings	46,331.08	
Current Earnings	-31,243.31	
Appropriated Reserve	0.00	
Reserved for Com. Hall Improvements	0.00	
V W Heritage Project Funding Reserv	<u>0.00</u>	
Total Earnings		<u>1,566,379.91</u>

TOTAL EQUITY		<u>1,566,379.91</u>
--------------	--	---------------------

LIABILITIES AND EQUITY		<u><u>2,114,986.06</u></u>
------------------------	--	----------------------------

Generated On: Feb 08, 2024