

Rural Municipality of Victoria

Comparative Income Statement

Apr-Sep =
50% of yr

	2023/24 Budget	YTD Actual	% of budget	YTD Remaining Balance	Notes	Expectations to receive/ Committed to Spend (in excess of original budget plan)	Expected 2023/24 Balance	%
REVENUE								
General Revenue								
Taxation Real Property	121,791	61,686	51%	60,105		0	121,791	100%
CCBF (Gas Tax) Revenue	5,500	0	0%	5,500		0	5,500	100%
MCEG Grant	550	2,614	475%	0		0	2,614	475%
Property Tax Grant	3,300	0	0%	3,300	< Posted @ Mar 31/23	0	3,300	100%
Outside Fire Dues	8,815	4,614	52%	4,201		0	8,815	100%
Lighthouse Rentals	550	500	91%	50		0	550	100%
Community Hall Rentals	7,502	5,035	67%	2,467		0	7,502	100%
Old School Rentals	6,502	2,308	35%	4,195		0	6,502	100%
Development Permits	3,000	500	17%	2,500		0	3,000	100%
Grants	5,650	5,000	88%	650	< Beach grant	0	5,650	100%
Govt Grant - Wage Subsidies	9,000	11,859	132%	0		0	11,859	132%
Victoria Welcome Centre Rentals	3,640	3,640	100%	0		0	3,640	100%
Dunrovin Park Rentals	0	100		0		0	100	
					< MASP, arrived in first days of this year, however was budgeted for last year	0	15,000	
Government Contributions	0	15,000		0		0	15,000	
Income - Other	1,300	0	0%	1,300		0	1,300	100%
Donations Received	0	3,467	0%	0	< FD, Friends of Victoria Park	0	3,467	
TOTAL REVENUE	177,100	116,322	66%	84,268		0	200,590	113%
EXPENSE								
General Government								
Auditing Fees - General Govt	10,000	11,000	110%	0		0	11,000	110%
Advertising - General Govt	200	0	0%	200		0	200	100%
Bank Charges - General Govt	360	223	62%	137		0	360	100%
Dues - General Government	660	530	80%	130		0	660	100%
Honorarium - General Govt	5,000	0	0%	5,000		0	5,000	100%
Insurance - General Government	5,650	4,765	84%	885		0	5,650	100%
Office Supplies - General Govt	5,500	1,178	21%	4,322		0	5,500	100%
Bank Int on Loans - General Govt	2,500	1,801	72%	699		0	2,500	100%
Telephone & Internet - General Govt	2,100	1,091	52%	1,009		0	2,100	100%
Travel & Training - General Govt	0	50		0	< Moncton training - bridge fare	0	50	
CAO Salary - General Govt	31,200	16,224	52%	14,976		0	31,200	100%
Administrative Staff - General Govt	41,600	20,397	49%	21,203		0	41,600	100%
CPP Expenses - General Govt	4,000	2,569	64%	1,431		0	4,000	100%

EI Expenses - General Govt	2,200	1,263	57%	937
WCB Expense - General Govt	950	0	0%	950
Postage - General Govt	200	123	61%	77
Maintenance - General Govt	500	108	22%	392
Training- Staff & Councilors - GG	0	338		0
Legal & Consulting Fees - Gen Govt	5,500	465	8%	5,035
Accounting Fees - General Govt	220	275	125%	0
Community Events - General Govt	250	0	0%	250
ByElection/Election - General Govt	2,000	835	42%	1,165
Misc Expenses - General Govt	250	995	398%	0
Seasonal Wages - Gen Maintenance GG	10,540	15,846	150%	0
Share allocated to Water & Sewer	-41,956	0	0%	-41,956
Total General Government	89,424	80,076	90%	16,842

Community Hall

Electricity - Community Hall	825	791	96%	34
Heat - Community Centre	2,300	359	16%	1,941
Fire Insurance - Community Hall	3,850	4,203	109%	0
Property Taxes - Community Hall	1,370	1,390	101%	0
Repairs & Maintenance - Comm Hall	1,500	3,594	240%	0
Water & Sewer - Community Hall	875	1,478	169%	0
Fire Alarm Monitoring - Comm Hall	0	264		0
Snow Removal - Community Hall	625	0	0%	625
Depreciation - Community Hall	6,500	0	0%	6,500
Total Community Centre	17,845	12,078	68%	9,100

Fire Dept

Electricity - Fire Dept	950	307	32%	643
Heat - Fire Dept	2,500	397	16%	2,103
Fire Insurance - Fire Dept	1,450	1,496	103%	0
Truck Insurance - Fire Dept	1,800	3,412	190%	0
Property Taxes - Fire Dept	720	717	100%	3
Building Rep & Maint - Fire Dept	2,500	127	5%	2,373
Messaging & Pagers - FD	3,900	1,956	50%	1,944
Water & Sewer - Fire Dept	985	985	100%	0
Telephone & Internet - Fire Dept	1,600	817	51%	783
Office Supplies - Fire Dept	0	9		0
Training - Fire Dept	2,000	137	7%	1,863
Medical Supplies - Fire Dept	300	263	88%	37
Truck Fuel - Fire Dept	600	542	90%	58
Lawn Mowing - Fire Dept	720	650	90%	70
Waste - Fire Dept	300	175	58%	125
Truck/Equipment Repairs - Fire Dept	1,500	33	2%	1,467

	0	2,200	100%
	0	950	100%
	0	200	100%
	0	500	100%
< FPEIM meeting, AIM workshop, AMA meeting	0	338	
	0	5,500	100%
< Annual IRAC reporting	0	275	125%
	0	250	100%
	0	2,000	100%
< Visa imbalance due to changing to reconcilable account	0	995	398%
	0	15,846	150%
	0	-41,956	100%
	0	96,918	108%
	0	825	100%
	0	2,300	100%
	0	4,203	109%
	0	1,390	101%
< Roof repairs	0	3,594	240%
	0	1,478	169%
< Yearly fee	0	264	
	0	625	100%
	0	6,500	100%
	0	21,178	119%
	0	950	100%
	0	2,500	100%
	0	1,496	103%
< Includes new truck registration & addition to 2022/23 insurance policy, as well as 2023/24 policy	0	3,412	190%
	0	720	100%
	0	2,500	100%
	0	3,900	100%
	0	985	100%
	0	1,600	100%
	0	9	
	0	2,000	100%
< Epi-pens	0	300	100%
	0	600	100%
	0	720	100%
	0	300	100%
	0	1,500	100%

Membership Dues - Fire Dept	800	0	0%	800
Snow Removal - Fire Dept	660	0	0%	660
Visa Charges - General Govt	75	0	0%	75
Depreciation - Fire Dept	375	0	0%	375
Total Fire Dept	23,735	12,025	51%	13,378

Dunrovin Green Space

Lawn Mowing - Dunrovin GS	1,975	1,950	99%	25
Water & Sewer - Dunrovin GS	493	493	100%	0
Dunrovin Total	2,468	2,443	99%	25

Old School

Electricity - Old School	4,400	1,270	29%	3,130
Fire Insurance - Old School	2,900	3,196	110%	0
Property Taxes - Old School	3,050	2,966	97%	84
Repairs & Maintenance - Old School	400	713	178%	0
Water & Sewer - Old School	1,413	1,478	105%	0
Cleaning - Old School	900	517	57%	383
Waste - Old School	600	1,020	170%	0
Supplies - Old School	350	0	0%	350
Lawn Mowing - Old School	1,800	1,430	79%	370
Snow Clearing - Old School	2,500	0	0%	2,500
Share allocated to W&S - Old School	-1,465	0	0%	0
Depreciation - Old School	16,000	0	0%	16,000
Total Old school	32,848	12,589	38%	22,817

Planning - DO NOT 0 OUT YTD NEGATIVES IN THIS GROUP

Applic - Expenses - Planning	500	5,005	1001%	-4,505
Applic - Legal & Consult - Planning	8,000	4,963	62%	3,037
Total General Planning Expenses	8,500	9,968	117%	-1,468
Official Plan - Expenses	1,100	0	0%	1,100
Official Plan - Legal & Consulting	7,000	0	0%	7,000
Total OP & Bylaw Updates Expenses	8,100	0	0%	8,100

Planning	16,600	9,968	60%	6,632
-----------------	---------------	--------------	------------	--------------

Street Lights

Street Lights - General	2,500	1,456	58%	1,044
Total Street Lights	2,500	1,456	58%	1,044

Lighthouse

Property Taxes - Lighthouse	250	247	99%	3
Lawn Mowing - Lighthouse	720	650	90%	70
Total Lighthouse	970	897	92%	73

	0	800	100%
	0	660	100%
	0	75	100%
	0	375	100%
	0	25,402	107%
	0	1,975	100%
	0	493	100%
	0	2,468	100%
	0	4,400	100%
	0	3,196	110%
	0	3,050	100%
< #2 heater in school room, fire extinguisher testing	0	713	178%
	0	1,478	105%
	0	900	100%
	0	1,020	170%
	0	350	100%
	0	1,800	100%
	0	2,500	100%
	0	0	0%
	0	16,000	100%
	0	35,406	108%
	0	5,005	1001%
	0	8,000	100%
	0	9,968	117%
	0	1,100	100%
	0	7,000	100%
	0	8,100	100%
	0	18,068	109%
	0	2,500	100%
	0	2,500	100%
	0	250	100%
	0	720	100%
	0	970	100%

Welcome Centre & Washrooms				
Water and Sewer - Welcome Ctr	1,413	1,478	105%	0
Garbage - Welcome Centre	841	285	34%	556
Lawn Mowing - Welcome Ctr	4,720	650	14%	4,070
Supplies - Washrooms/Welcome Centre	1,800	2,331	130%	0
Washroom Maintenance - Welcome Ctr	200	0	0%	200
Property Tax - Welcome Ctr	497	513	103%	0
Insurance - Washrooms	108	119	110%	0
Depreciation - Welcome Centre	11,000	0	0%	11,000
Visitor Centre Costs	20,579	5,376	26%	15,826

Victoria Park				
Repairs & Maint - Victoria Park	0	6,888		0
Lawn Mowing - Victoria Park	3,000	3,080	103%	0
Water & Sewer - Victoria Park	502	525	105%	0
Total Victoria Park	3,502	10,493	300%	0

Waterfront Heritage Site				
Sewer & Water - Waterfront	493	493	100%	0
Repairs & Maintenance - Waterfront	0	127		0
Property Tax - Waterfront	661	707	107%	0
Lawn Mowing - Waterfront	720	650	90%	70
Depreciation - Seawall	25,000	0	0%	25,000
Interest on Property Loan	600	249	41%	351
Total Waterfront Heriage Site	27,474	2,226	8%	25,421

TOTAL EXPENSE	237,945	149,627	63%	
NET INCOME	-60,845	-33,304	55%	

	0	1,478	105%
	0	841	100%
	0	4,720	100%
	0	2,331	130%
	0	200	100%
	0	513	103%
	0	119	110%
	0	11,000	100%
	0	21,202	103%
< \$5K beach grant received	0	6,888	
	0	3,080	103%
	0	525	105%
	0	10,493	300%
	0	493	100%
	0	127	
	0	707	107%
	0	720	100%
	0	25,000	100%
	0	600	100%
	0	27,647	101%
	0	262,252	110%
	0	-61,662	101%