

Victoria Water & Sewer Commission			Apr-Sep =					
Comparative Income Statement			50% of yr					
	2023/24 Budget	YTD Actual	% of budget	YTD Remaining Balance	Notes	Expectations to receive/ Committed to Spend (in excess of original budget plan)	Expected 2023/24 Balance	%
<b>REVENUE</b>								
<b>Revenue</b>								
Unmetered Water Revenue	40,985	40,985	100%	0		0	40,985	100%
Water-Frontage charge	7,175	8,575	120%	0		0	8,575	120%
Sewer Dues	50,387	51,181	102%	0		0	51,181	102%
Sewer- Frontage charge	9,893	11,448	116%	0		0	11,448	116%
Delayed Payment Charges	100	409	409%	0		0	409	409%
CCBF Funding	0	9,617		0		0	9,617	
Curb Service Fee	400	160	40%	240		0	400	100%
<b>TOTAL REVENUE</b>	<b>108,940</b>	<b>122,375</b>	<b>112%</b>	<b>240</b>		<b>0</b>	<b>122,615</b>	<b>113%</b>
<b>EXPENSE</b>								
<b>Water Operating Expenses</b>								
Materials & Supplies	508	0	0%	508		0	508	100%
Repairs & Maintenance	2,500	171	7%	2,329	< Causeway pipe repair	0	2,500	100%
Back up Maintenance Operator	751	413	55%	339		0	751	100%
Power or Electricity (W)	3,500	1,394	40%	2,106		0	3,500	100%
Water Testing Fees	6,000	2,415	40%	3,586		0	6,000	100%
Chemicals	355	110	31%	245		0	355	100%
<b>Total Operating Expenses</b>	<b>13,614</b>	<b>4,502</b>	<b>33%</b>	<b>9,112</b>		<b>0</b>	<b>13,614</b>	<b>100%</b>
<b>General Expenses</b>								
General Legal Fees	2,000	0	0%	2,000		0	2,000	100%
Interest on short term debt	818	0	0%	818		0	818	100%
Bank Service Charge	500	213	43%	287		0	500	100%
Water Operator	8,452	3,630	43%	4,822		0	8,452	100%
Insurance	1,523	1,614	106%	0		0	1,614	106%
Regulatory Commission Fees	1,218	1,185	97%	33		0	1,218	100%
Miscellaneous Expense	542	44	8%	498	< Wharf signage	0	542	100%
Share of General Government Expense	21,028	0	0%	21,028		0	21,028	100%
Share of Old School Expenses	697	0	0%	697		0	697	100%
<b>Total General Expenses</b>	<b>36,778</b>	<b>6,686</b>	<b>18%</b>	<b>30,183</b>		<b>0</b>	<b>36,869</b>	<b>100%</b>

<b>Non-Operating Income &amp; Expenses</b>									
Depreciation Expense	23,000	0	0%	23,000		0	23,000	100%	
Interest on Long-Term Debt	576	525	91%	51		0	576	100%	
<b>Total Non-Operating Income &amp; Expens</b>	<b>23,576</b>	<b>525</b>	<b>2%</b>	<b>23,051</b>		<b>0</b>	<b>23,576</b>	<b>100%</b>	
<b>Sewer Expenses - DO NOT 0 OUT YTD NEGATIVES IN THIS GROUP</b>									
Sewer Testing Fees	1,523	546	36%	977		0	1,523	100%	
Contract Fees For sewer Operator	20,972	10,516	50%	10,456		0	20,972	100%	
Repairs & Maintenance (S)	761	7,367	968%	0	< Lift station floats, annual wharf check, lift pump cable, level probe, wharf leak & ongoing issues	0	7,367	968%	
Property Taxes (S)	609	561	92%	48		0	609	100%	
Electricity (S)	9,300	3,636	39%	5,664		0	9,300	100%	
Telephone- Computer (S)	1,370	596	43%	774		0	1,370	100%	
Sewer Snow Removal	1,950	0	0%	1,950		0	1,950	100%	
Backup Operator Expense	1,127	413	37%	715		0	1,127	100%	
Liquid waste removal (S)	2,500	1,370	55%	1,130		0	2,500	100%	
Wanda L Electricity	0	210		0		0	210		
Lighthouse P Electricity	0	569		0		0	569		
Propane	1,218	184	15%	1,034		0	1,218	100%	
<b>Total General Sewer Expenses</b>	<b>41,330</b>	<b>25,967</b>	<b>63%</b>	<b>22,748</b>		<b>0</b>	<b>48,715</b>	<b>118%</b>	
<b>Non Operating Expenses Sewer</b>									
Depreciation Expense -Sewer System	38,000	0	0%	38,000		0	38,000	100%	
<b>Total Non Operating Expenses</b>	<b>38,000</b>	<b>0</b>	<b>0%</b>	<b>38,000</b>		<b>0</b>	<b>38,000</b>	<b>100%</b>	
<b>Water Expenses</b>									
Causeway Electricity	0	1,118		0		0	1,118		
Water Snow Removal	675	0	0%	675		0	675	100%	
<b>Total Water Expenses</b>	<b>675</b>	<b>1,118</b>	<b>166%</b>	<b>675</b>		<b>0</b>	<b>1,793</b>	<b>266%</b>	
<b>TOTAL EXPENSE</b>	<b>153,973</b>	<b>38,798</b>	<b>25%</b>			<b>0</b>	<b>162,567</b>	<b>106%</b>	
<b>NET INCOME</b>	<b>-45,033</b>	<b>83,577</b>	<b>-186%</b>			<b>0</b>	<b>-39,952</b>	<b>89%</b>	