

# Rural Municipality of Victoria

Balance Sheet As at Aug 31, 2023

## Y/E ADJUSTMENTS NOT YET POSTED

### ASSET

#### Current Assets

Petty Cash	250.00	
Government Transfer Received	0.00	
Gas Tax Bank NS	448,392.21	
General Chequing Account	15,319.29	
Cash and Cheques to Deposit	0.00	
VISA - DO NOT USE	0.00	
Fire Visa - DO NOT USE	0.00	
V W Heritage Program Funding Acc	0.00	
Term Deposits	0.00	
Accounts Receivable	532.48	
G S T Receivable	0.00	
MCEG Receivable	1,250.00	Will be adjusted to 0
Due from Water COM. Rev Fund	81,151.89	
Due from Water Com. Cap. Fund	0.00	
Loan Advance Sewer Commission	0.00	
Short Term Loan Victoria Water Comm	4,010.43	
Accrued interest Receivable	0.00	
Prepaid Taxes	0.00	
Projects in Progress	0.00	
Victoria Waterfront Heritage Site	0.00	
Due to New deals Account	0.00	
AR Gas Tax	0.00	
H S T Receivable	3,406.34	
Due from Water & Sewer Account	6,310.23	
Prepaid Expense & Deposits	1,542.95	WCB - will be reduced with y/e adj.
Total Current Assets	562,165.82	

#### Reserve Funds

Municipal Reserve	492.99
Total Reserves	492.99

#### Fixed Assets

Land	164,814.09
Land Improvements	177,723.93
seawall	550,470.80
Victoria Community Centre/Playhouse	73,060.00
Improvements To Centre	300,000.00
Olde School House	675,922.74
Fire Hall	51,700.00
Victoria Heritage Site Bldg &Struc	136,157.07
Old School -Equipment	16,465.35
Fire Hall Equipment	12,167.10
Welcome Centre	0.00
Furniture & Equipment	2,699.50
Fire Dept Equipment	0.00
Accumulated Depreciation	-563,048.92
Total fixed Assets	1,598,131.66

TOTAL ASSET	2,160,790.47
-------------	--------------

## LIABILITY

### Current Liabilities

Operating Loan - LOC		45,000.00	
Cash Over/Short		-0.15	
Visa Payable		3,630.86	
Accounts Payable		41,994.04	\$19K = W&S, \$7K = insurance, \$11K = audit, \$2K = property taxes, plus various small bills

G S T Payable		0.00	
HST Payable		4,121.34	
CPP Payable	1,292.94		
EI Payable	578.60		
Federal/Provincial Tax Payable	1,992.86		
Total Payroll Taxes Payable		3,864.40	
Deferred Revenue General	0.00		
Deferred Rev GT	448,391.46		
Receiver General Payable		448,391.46	
Vacation Payable		149.00	
Total Current Liabilities		547,150.95	

### Long Term Liabilities

Long Term Loans - Community		0.00	
Loan term Loan Mac Aurhur PPTY		20,873.89	
Long Term Loans Fire Dept		0.00	
Total Long Term Debt		20,873.89	

TOTAL LIABILITY		568,024.84	
-----------------	--	------------	--

## EQUITY

### Earnings

Retained out of Grants & Revenues		1,551,292.14	
Retained Earnings		69,977.60	
Current Earnings		-28,504.11	
Appropriated Reserve		0.00	
Reserved for Com. Hall Improvements		0.00	
V W Heritage Project Funding Reserv		0.00	
Total Earnings		1,592,765.63	

TOTAL EQUITY		1,592,765.63	
--------------	--	--------------	--

LIABILITIES AND EQUITY		2,160,790.47	
------------------------	--	--------------	--

Generated On: Sep 07, 2023