

Rural Municipality of Victoria

Balance Sheet As at Mar 31, 2024

ASSET

Current Assets

Petty Cash	148.83
Government Transfer Received	0.00
CCBF Bank Account	615,113.45
General Chequing Account	40,241.26
Cash and Cheques to Deposit	310.50
VISA - DO NOT USE	0.00
Fire Visa - DO NOT USE	0.00
V W Heritage Program Funding Acc	0.00
Term Deposits	0.00
Accounts Receivable	17,366.64
G S T Receivable	0.00
MCEG Receivable	4,543.92
Due from Water COM. Rev Fund	87,982.99
Due from Water Com. Cap. Fund	0.00
Loan Advance Sewer Commission	0.00
Short Term Loan Victoria Water Comm	4,010.43
Accrued interest Receivable	0.00
Prepaid Taxes	0.00
Projects in Progress	0.00
Victoria Waterfront Heritage Site	0.00
Due to New deals Account	0.00
AR Gas Tax	0.00
H S T Receivable	3,294.00
Due from Water & Sewer Account	-977.79
Prepaid Expense & Deposits	1,157.25
Total Current Assets	<u>773,191.48</u>

Reserve Funds

Municipal Reserve	<u>457.99</u>
Total Reserves	<u>457.99</u>

Fixed Assets	
Land	164,814.09
Land Improvements	177,723.93
seawall	550,470.80
Victoria Community Centre/Playhouse	99,439.84
Improvements To Centre	300,000.00
Olde School House	675,922.74
Fire Hall	67,608.52
Victoria Heritage Site Bldg &Struc	136,157.07
Old School -Equipment	16,465.35
Fire Hall Equipment	12,167.10
Welcome Centre	0.00
Furniture & Equipment	2,699.50
Fire Dept Equipment	0.00
Accumulated Depreciation	-630,653.92
Total fixed Assets	<u>1,572,815.02</u>

TOTAL ASSET	<u><u>2,346,464.49</u></u>
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LIABILITY

Current Liabilities	
Operating Loan - LOC	45,000.00
Cash Over/Short	-0.13
Visa Payable	1,231.79
Accounts Payable	53,635.99
G S T Payable	0.00
HST Payable	3,810.85
CPP Payable	0.00
EI Payable	0.00
Federal/Provincial Tax Payable	<u>0.00</u>
Total Payroll Taxes Payable	0.00
Defered Revenue General	0.00
Deferred Rev GT	<u>615,112.70</u>
Receiver General Payable	615,112.70
Vacation Payable	<u>384.00</u>
Total Current Liabilities	<u>719,175.20</u>

Long Term Liabilities	
Long Term Loans - Community	0.00
Loan term Loan Mac Aurhur PPTY	16,681.24
Long Term Loans Fire Dept	<u>0.00</u>
Total Long Term Debt	<u>16,681.24</u>

TOTAL LIABILITY	<u><u>735,856.44</u></u>
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EQUITY

Earnings	
Retained out of Grants & Revenues	1,551,292.14
Retained Earnings	46,331.08
Current Earnings	12,984.83
Appropriated Reserve	0.00
Reserved for Com. Hall Improvements	0.00
V W Heritage Project Funding Reserv	0.00
Total Earnings	<u>1,610,608.05</u>
 TOTAL EQUITY	 <u>1,610,608.05</u>
 LIABILITIES AND EQUITY	 <u>2,346,464.49</u>

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