

Victoria Water & Sewer Commission

Balance Sheet As at Mar 31, 2024

ASSET

Current Assets

Cheque/Cash to Deposit	312.87	
E-transfers	0.00	
Online Payments	0.00	
Bank of Nova Scotia - Chequing	1,665.75	
Total Cash		1,978.62
Accounts Receivable/Water& Sewer	45,526.92	
Accounts Receivable/ General	0.00	
Canada / PEI Infrastructure	0.00	
Allowance for Doubtful Accounts	0.00	
G S T Receivable	6,146.83	
H S T Receivable	-60.02	
Total Receivable		51,613.73
Prepaid Expense & Deposits		536.97
Visa		0.00
Total Current Assets		54,129.32

Other Assets

Due from Capital Fund	0.00
Due from Capital Fund	0.00

Water System

Pumping Plant - Structures & Improv	331,601.09	
Land (Water System)	25,385.00	
Dep'n Reserve - PP Structure & Impr	-60,693.41	
Net - PP Structure & Improvements		296,292.68
Transmission & Distribution Mains	345,664.41	
Dep'n Reserve - Trans & Dist Mains	-88,391.00	
Net - Trans & Dist Mains		257,273.41
Services	27,165.23	
Dep'n Reserve - Services	-18,224.23	
Net - Services		8,941.00
New Wells	73,930.00	
Dep't Reserves - Wells	-14,290.00	
Net-Well		59,640.00
Water Equipment- Meters		25,535.00
Dept reserve Water Equipment		-19,474.00
Chlorination Unit		4,340.38
DEp expense Chlorination Unit		-2,224.38
Curb Stops		5,409.80
Total Water System		635,733.89

Sewer System

Land (Sewer System)	68,000.00
Misc Sewer Equipment	18,023.00
Dep'n Reserve Misc Sewer Equipment	-13,740.00
Collection Plant Structure & Imp	597,863.01
Dep'n reserve-C P Structure & Imp	-109,340.01
Net - C P Structures & Imp	488,523.00
Sewer Pumping Plant	1,147,146.05
Dep't Reserve- S P P	-200,373.05
Net - Sewer pumping Plant	946,773.00
Treatment & Disposal Plant	854,013.70
Dep't- Reseve T & D Plant	-154,429.70
Net Treatment & Disposal Plant	699,584.00
Sewer Equipment	160,814.19
Depn Reserve sewer Equipment	-74,526.87
Wharf Sewer Infrastructure	132,887.98
Total sewer System	2,426,338.30

TOTAL ASSET	3,116,201.51
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LIABILITY**Current Liabilities**

Due to Municipality	16,234.29
Due to CCBF Account	0.00
Accounts Payable	2,201.71
GST Collected	119.20
HS T collected	0.00
GST Paid	0.00
Unresolved Revenue	329.54
Short Term Demand Loan	0.00
Accrued Liabilities	0.00
Total Current Liabilities	18,884.74

Long Term Liabilities

Long term loan # 1	0.00
Long term loan #2	0.00
Short term loan Comm of Victoria	4,010.41
Sewer Long Term Loan	11,748.39
Due to Revenue Fund (W)	0.00
Due to sewer Revenue Fund (S)	73,030.62
Contribution in Aid of Construct (W	148,940.00
(S) Cont in Aid of Construction	2,445,906.90
Total Long Term Liabilities	2,683,636.32

TOTAL LIABILITY	2,702,521.06
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EQUITY

Surplus

Retained Earnings	274,762.37
Current Earnings	<u>138,918.08</u>
Total Retained Earnings	<u>413,680.45</u>

TOTAL EQUITY	<u>413,680.45</u>
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LIABILITIES AND EQUITY	<u><u>3,116,201.51</u></u>
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