

**Motion to approve the 2024-25
operational, water & sewer and
capital budgets**

Meeting Date April 15, 2024

Status: [] ▾

Motion type: Financial ▾

___ in favour, ___ against

Declared conflicts:

Abstentions or other notes:

Moved by Councillor _____

Seconded by Councillor _____

WHEREAS

the Rural Municipality of Victoria must produce a balanced municipal operating budget, utility operating budget and five year capital plan for the fiscal year April 1, 2024 to March 31, 2025.

BE IT RESOLVED

that the municipal operating budget, with revenue of \$205,281 and expenses of \$203,041 for a surplus of \$2,241 be hereby approved in accordance with the following revenue and expense tables, and that the municipal tax rates be set at \$0.45 per \$100 of assessment non-commercial and \$0.88 per \$100 of assessment commercial:

Municipal Operating Revenue	2023/24 Approved Budget	2023/24 Projected Actuals	2024/25 Budget
Carried Forward	-\$115	-\$115	\$33,829
Taxation	\$121,791	\$125,626	\$125,626
Rentals	\$18,194	\$14,365	\$17,040
Outside Fire Dues	\$7,900	\$9,271	\$9,271
Development Permits	\$3,000	\$1,500	\$2,000

Other Revenue	\$25,300	\$82,819	\$17,515
Total Revenue	\$176,070	\$233,466	\$205,281

Municipal Operating Expenses	2023/24 Approved Budget	2023/24 Projected Actuals	2024/25 Budget
General Administration	\$89,424	\$96,860	\$107,862
Fire Department	\$23,360	\$20,647	\$30,632
Planning and Development	\$16,600	\$20,678	\$17,100
Welcome Centre	\$9,579	\$5,391	\$4,398
Old School	\$16,848	\$19,377	\$15,544
Playhouse	\$11,345	\$13,358	\$12,936
Parks and Lighthouse	\$6,414	\$17,185	\$11,038
Street Lights	\$2,500	\$3,428	\$3,531
Total Expenses	\$176,070	\$196,924	\$203,041

Be it further resolved that the utility operating budget, with revenue of \$124,518 and expenses of \$124,246 for a surplus of \$272 be hereby approved in accordance with the following revenue and expenses tables:

Utility Operating Revenue	2023/24 Approved Budget	2023/24 Projected Actuals	2024/25 Budget
Carried Forward	\$17,774	\$9,849	\$9,849
Water Revenue	\$48,160	\$49,910	\$49,910
Sewer Revenue	\$60,280	\$63,264	\$63,264
Other Revenue	\$500	\$1,495	\$1,495
Total Revenue	\$126,714	\$124,518	\$124,518

Utility Operating Expenses	2023/24 Approved Budget	2023/24 Projected Actuals	2024/25 Budget
W & S Administration	\$62,614	\$53,943	\$53,943
Water Expenses	\$22,741	\$23,123	\$23,123
Sewer Expenses	\$41,330	\$47,180	\$47,180
Total Expenses	\$126,685	\$124,246	\$124,246

Be it further resolved that the 2024/25 capital budget with capital revenue of \$470,113 and capital expenses of \$469,600, and the 2025/26 to 2028/29 capital revenue and expense forecasts, be hereby approved in accordance with the following table.

<p align="center">Five Year Capital Plan - Victoria Municipality and Utility</p>

	2024/25 Budget	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast	2028/29 Forecast
Capital Revenue					
Revenue	\$470,113	\$111,048	\$117,483	\$113,418	\$113,353
Capital Expenses					
Official Plan/Bylaw review					\$40,000
Water & Wastewater Asset Review				\$40,000	
Replace Lift Station on Wharf	\$435,000				
Gravel road to sewage plant				\$70,000	
Engineering Expansion study		\$20,000			
Expansion of Water & Sewer Services			\$115,000		
Community Hall roof replacement	\$9,500				
Active Transportation	\$25,000	\$25,000			
Dedicated parking lot (& parking meters)		\$60,000			\$60,000

Other Expenses (Bank Fees)	\$100	\$100	\$100	\$100	\$100
Total Capital Expenditures	\$469,600	\$105,100	\$115,100	\$110,100	\$100,100
Capital Surplus/(deficit)	\$513	\$5,948	\$2,383	\$3,318	\$13,253

This resolution bears the recommendation of a joint Council and Utility Board meeting held on April 10, 2024.

I certify that this is a true and correct copy of the resolution.

Mayor
Martin Ruben

Chief Administrative Officer
Yves Dallaire